Nielsen Holdings N.V. Form 3 January 25, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Nielsen Holdings N.V. [NLSN] KKR VNU Equity Investors, (Month/Day/Year) L.P. 01/25/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O KOHLBERG KRAVIS (Check all applicable) ROBERTS & CO. L.P.. 9 WEST 57TH STREET, SUITE __X__ 10% Owner Director 4200 Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting NEW YORK. NYÂ 10019 Person _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock 9,279,691 I See footnotes (1) (4) (5) Common Stock 46,659,123 Ι See footnotes (2) (4) (5)Common Stock 174 I See footnotes (3) (5)Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Amount or Title Number of Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KKR VNU Equity Investors, L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
KKR VNU GP Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
KKR VNU (Millennium) Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
KKR VNU (Millennium), LP C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
KKR Millennium Fund (Overseas), Limited Partnership C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
KKR Associates Millennium (Overseas) Limited Partnership C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
KKR Millennium LTD C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂΧ	Â	Â
KKR SP Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019	Â	ÂX	Â	Â
	Â	ÂΧ	Â	Â

Reporting Owners 2 KKR Fund Holdings L.P.

C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.

9 WEST 57TH STREET, SUITE 4200

NEW YORK, NYÂ 10019

KKR Fund Holdings GP Ltd

C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.

9 WEST 57TH STREET, SUITE 4200

KKR VNII Fauity Investors I P Rv. /s/ Richard I Kreider as authorized signatory (6)

NEW YORK, NYÂ 10019

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01/25/2011

Signatures

KKR VNU Equity Investors, L.P. By: /s/ Richard J. Kreider, as authorized signatory (6)	
**Signature of Reporting Person	Date
KKR VNU GP Limited By: /s/ Richard J. Kreider, as authorized signatory (7)	01/25/2011
**Signature of Reporting Person	Date
KKR VNU (Millennium) Limited By: /s/ Richard J. Kreider, as authorized signatory (8)	
**Signature of Reporting Person	Date
KKR VNU (Millennium), L.P. By: /s/ Richard J. Kreider, as authorized signatory (9)	
**Signature of Reporting Person	Date
KKR Millennium Fund (Overseas), L.P. By: /s/ Richard J. Kreider, as authorized signatory (10)	01/25/2011
**Signature of Reporting Person	Date
KKR Associates Millennium (Overseas), Limited Partnership By: /s/ Richard J. Kreider, as authorized signatory (11)	01/25/2011
**Signature of Reporting Person	Date
KKR Millennium Limited By: /s/ Richard J. Kreider, as authorized signatory (12)	
**Signature of Reporting Person	Date
KKR SP Limited By: /s/ Richard J. Kreider, as attorney-in-fact for Johannes P. Huth, Director	01/25/2011
**Signature of Reporting Person	Date
KKR Fund Holdings L.P. By: /s/ Richard J. Kreider, as authorized signatory (13)	01/25/2011
**Signature of Reporting Person	Date
KKR Fund Holdings GP Limited By: /s/ Richard J. Kreider, as authorized signatory (14)	01/25/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities are held by KKR VNU Equity Investors, L.P. through Valcon Acquisition Holding (Luxembourg) S.a r.l., a private limited company incorporated under the laws of Luxembourg ("Luxco"). KKR VNU Equity Investors, L.P. is controlled by its general partner, KKR VNU GP Limited. KKR VNU GP Limited is wholly-owned by KKR VNU (Millennium) Limited ("KKR VNU Limited").
- (2) The securities are held by KKR VNU (Millennium), L.P. through Luxco. KKR VNU (Millennium), L.P. is controlled by its general partner, KKR VNU Limited.
- (3) The securities are held by KKR Millennium Fund (Overseas), L.P. ("Millennium Fund") through Luxco. Millennium Fund is controlled by its general partner, KKR Associates Millennium (Overseas), Limited Partnership.

Signatures 3

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- (4) KKR Associates Millennium (Overseas), Limited Partnership holds a majority of the equity interests of KKR VNU Limited.
 - KKR Associates Millennium (Overseas), Limited Partnership is controlled by its general partner, KKR Millennium Limited. KKR SP Limited ("KKR SP") is the voting partner of KKR Associates Millennium (Overseas), Limited Partnership. KKR Fund Holdings L.P. ("KKR Fund Holdings") is the sole shareholder of KKR Millennium Limited. KKR Fund Holdings GP Limited ("KKR Fund Holdings")
- (5) GP") is a general partner of KKR Fund Holdings. KKR Group Holdings L.P. ("KKR Group Holdings") is the sole shareholder of KKR Fund Holdings GP and a general partner of KKR Fund Holdings. KKR Group Limited ("KKR Group") is the general partner of KKR Group Holdings. KKR & Co. L.P. ("KKR & Co.") is the sole shareholder of KKR Group. KKR Management LLC is the general partner of KKR & Co. The designated members of KKR Management LLC are Messrs. Henry R. Kravis and George R. Roberts.



Remarks:

Because no more than 10 reporting persons can file any one Form 3 through the Securities and I Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.