

DWYER ANDREW T
Form SC 13G/A
March 11, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. 2)(1)**

Salisbury Bancorp, Inc.

(Name of Issuer)

Common Stock \$0.10 Par Value

(Title of Class of Securities)

795226109

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(1)The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 795226109

13G

1. Name of Reporting Persons
I.R.S. Identification No. of Above Persons (Entities Only)

Andrew T. Dwyer

2. Check the Appropriate Box if a Member of a Group*
(a) o
(b) x

3. SEC Use Only

4. Citizenship or Place of Organization
United States of America

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

- | | |
|----|-------------------------------------|
| 5. | Sole Voting Power:
70,403 |
| 6. | Shared Voting Power:
14,750 |
| 7. | Sole Dispositive Power:
70,403 |
| 8. | Shared Dispositive Power:
14,750 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
85,153

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o

11. Percent of Class Represented by Amount in Row 9
5.045%

12. Type of Reporting Person*
IN

Item 1(a) Name of Issuer:
Salisbury Bancorp, Inc.
Item 1(b) Address of Issuer's Principal Executive Offices:
5 Bissell Street

Lakeville, CT 06039

Item 2(a) Name of Person(s) Filing:
Andrew T. Dwyer
Item 2(b) Address of Principal Business Office or, if none, Residence:
c/o Airlie Group

115 East Putnam Avenue

Item 2(c) Greenwich, CT 06830
Citizenship or Place of Organization
United States

Item 2(d) Title of Class of Securities:
Common Stock, par value \$0.10 per share

Item 2(e) CUSIP Number:
795226109

- Item 3** **If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**
- (a) Broker or dealer registered under Section 15 of the Exchange Act;
 - (b) Bank as defined in Section 3(a)(6) of the Exchange Act;
 - (c) Insurance company as defined in section 3(a)(19) of the Exchange Act;
 - (d) Investment company registered under section 8 of the Investment Company Act;
 - (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan, or endowment fund in accordance with rule 13d-1(b)(1)(ii)(F);
 - (g) A parent holding company, or control person, in accordance with Rule 13d-1(b)(1)(ii)(G);
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
 - (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4

Ownership:

See Rows 5 through 9 and 11 on page 2.

Of the 85,153 shares of common stock of Salisbury Bancorp, Inc. reported as beneficially owned by Andrew T. Dwyer in this Schedule 13G, (i) 13,525 shares are owned by Cinanelle, LLC, of which Mr. Dwyer is the sole Manager, (ii) 44,878 shares are owned by UBS, as custodian under IRA fbo Andrew T. Dwyer (the IRA), (iii) 8,250 shares are owned by UBS, as custodian under SEP fbo Andrew T. Dwyer (the SEP), (iv) 3,450 shares are owned by UBS, as custodian under Roth IRA fbo Andrew T. Dwyer (the Roth IRA), and (v) 14,750 are owned by Cynthia Dwyer, Mr. Dwyer's wife. Mr. Dwyer disclaims beneficial ownership of the 14,750 shares held by his wife. Mr. Dwyer possesses sole voting and dispositive control over the shares of Salisbury Bancorp, Inc. common stock held by Cinanelle, LLC, the IRA, the Roth IRA and the SEP.

Item 5

Ownership of Five Percent or Less of a Class:

N/A

Item 6

Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

N/A

Item 8

Identification and Classification of Members of the Group:

N/A

Item 9

Notice of Dissolution of Group:

N/A

Item 10

Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 9, 2011
Date

/s/ Andrew T. Dwyer
Andrew T. Dwyer