

DEERE & CO
Form 8-K
May 24, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report: **May 24, 2011**

(Date of earliest event reported)

DEERE & COMPANY

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation)

1-4121
(Commission File Number)

36-2382580
(IRS Employer Identification No.)

One John Deere Place

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Moline, Illinois 61265

(Address of principal executive offices and zip code)

(309) 765-8000

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

The following is the text of a press release issued by Deere & Company on May 24, 2011.

NEWS RELEASE

Media Contact:

Ken Golden

Director, Global Public Relations

309-765-5678

Deere & Company Raises Dividend for 9th Time in 7 Years

MOLINE, IL (May 24, 2011) The Deere & Company Board of Directors has approved an increase of the company's dividend to \$.41 a share on common stock. The dividend is payable August 1, 2011 to stockholders of record on June 30, 2011. The new quarterly rate represents an increase of 6 cents per share over the previous level an increase of approximately 17 percent. This is the ninth increase to the Deere & Company quarterly dividend since early 2004.

Today's announcement reinforces our confidence in the company's prospects and ability to deliver significant value to customers and investors over the long term, said Samuel R. Allen, chairman and chief executive officer. As we continue to focus on meeting the world's increasing needs for food and infrastructure, we remain committed to funding the company's organic growth while also returning cash directly to our shareholders.

Certain statements in this report are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to future events and financial performance. These forward-looking statements involve risks and uncertainties. Actual results may differ materially from those contemplated (expressed or implied) by such forward-looking statements, because of, among other things, the risks and uncertainties found in the Company's press releases and other SEC filings, including the risk factors identified under the heading Risk Factors in

the Management's Discussion and Analysis of Results of Operations and Financial Condition in the Company's most recent Annual Report on Form 10-K, as well as the Company's Quarterly Reports on Form 10-Q.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEERE & COMPANY

By /s/ Gregory R. Noe
Gregory R. Noe
Secretary

Dated: May 24, 2011