

WESTPAC BANKING CORP  
 Form 424B2  
 February 14, 2012

**CALCULATION OF REGISTRATION FEE**

Title of Each Class of Securities Offered	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee(1)(2)
2.300% Fixed Rate Notes due February 2017	\$8,005,000.00	\$929.38

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 22 - Dated Monday, February 13, 2012 (To: Prospectus Dated November 16, 2011)

CUSIP Number	Principal Amount	Gross Selling Price	Net Proceeds	Coupon Rate	Compounding Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	FDIC Guaranteed	Product Ranking
96121BAY3	\$8,005,000.00	100.000%	7,904,937.50	2.300%	None	02/15/2017	03/15/2012	\$1.85	Yes	No	Senior Unsecured Notes

**Redemption Information:** Non-Callable

Trade Date: Monday, February 13, 2012 @ 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, February 16, 2012

Prospectus dated November 16, 2011

Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Initial trades settle flat and clear  
 SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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