

Legg Mason BW Global Income Opportunities Fund Inc.
Form N-CSRS
June 24, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-22491

Legg Mason BW Global Income Opportunities Fund Inc.
(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY
(Address of principal executive offices)

10018
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place,

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: (888) 777-0102

Date of fiscal year end: October 30

Date of reporting period: April 30, 2013

ITEM 1. REPORT TO STOCKHOLDERS.

The **Semi-Annual** Report to Stockholders is filed herewith.

April 30, 2013

Semi-Annual Report

**Legg Mason BW Global Income Opportunities Fund Inc.
(BWG)**

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

Legg Mason BW Global Income Opportunities Fund Inc.

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Fund objectives

The Fund's primary investment objective is to provide current income. As a secondary investment objective, the Fund will seek capital appreciation.

What's inside

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Letter from the chairman

Dear Shareholder,

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We are pleased to provide the semi-annual report of Legg Mason BW Global Income Opportunities Fund Inc. for the six months reporting period ended April 30, 2013. Please read on for Fund performance information and a detailed look at prevailing economic and market conditions during the Fund's reporting period.

I am pleased to introduce myself as the new Chairman, President and Chief Executive Officer of the Fund, succeeding R. Jay Gerken, as he embarks upon his retirement. Jay has most recently served as Chairman, President and Chief Executive Officer of the Fund and other funds in the Legg Mason complex. On behalf of all our shareholders and the Fund's Board of Directors, I would like to thank Jay for his vision and guidance, and wish him all the best.

I am honored to have been appointed to my new role with the Fund. During my 23 year career in the financial industry, I have seen it evolve and expand. Despite these changes, keeping an unwavering focus on our shareholders and their needs remains paramount. This was a consistent focus of Jay's, and I look forward to following his lead in the years to come.

Recent regulations adopted by the Commodity Futures Trading Commission (the CFTC) require operators of registered investment companies, including closed-end funds, to register as commodity pool operators unless the fund limits its investments in commodity interests. Effective December 31, 2012, your Fund's manager has claimed the exclusion from the definition of commodity pool operator. More information about the CFTC rules and their effect on the Fund is included later in this report on page 28.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, www.lmcef.com. Here you can gain immediate access to

market and investment information, including:

- Fund prices and performance,
- Market insights and commentaries from our portfolio managers, and
- A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,

Kenneth D. Fuller

Chairman, President and Chief Executive Officer

June 3, 2013

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Legg Mason BW Global Income Opportunities Fund Inc.

Investment commentary

Economic review

The U.S. economy continued to grow over the six months ended April 30, 2013 (the reporting period), but it did so at an uneven pace. Looking back, U.S. gross domestic product (GDP) growth, as reported by the U.S. Department of Commerce, was 1.3% in the second quarter of 2012. Economic growth accelerated to 3.1% in the third quarter, partially due to increased private inventory investment, higher federal government spending and moderating imports. However, economic activity sharply moderated in the fourth quarter, with GDP expanding an anemic 0.4%. This was driven by a reversal of the above factors, as private inventory investment and federal government spending weakened. Economic growth then improved, as the U.S. Department of Commerce's second estimate for first quarter 2013 GDP growth, released after the reporting period ended, was 2.4%. Accelerating growth was due, in part, to strengthening consumer spending, which rose 3.4% during the first quarter, versus a 1.8% increase during the previous quarter.

While there was some improvement in the U.S. job market, unemployment remained elevated throughout the reporting period. When the period began, unemployment, as reported by the U.S. Department of Labor, was 7.9%. The unemployment rate fluctuated between 7.8% and 7.9% through January 2013. Unemployment then fell to 7.7% in February, 7.6% in March and 7.5% in April, the lowest level since December 2008. In addition, the number of longer-term unemployed has declined in recent months. In February 2013, more than 40% of the people without a job had been out of work for more than six months. This fell to 37.4% in April 2013.

Meanwhile, the housing market brightened, as sales generally improved and home prices continued to rebound. According to the National Association of Realtors (NAR), existing-home sales rose 0.6% on a seasonally adjusted basis in April 2013 versus the previous month and were 9.7% higher than in April 2012. In addition, the NAR reported that the median existing-home price for all housing types was \$192,800 in April 2013, up 11.0% from April 2012. This marked the fourteenth consecutive month that home prices rose compared to the same period a year earlier. While the inventory of homes available for sale rose in April to a 5.2 month supply at the current sales pace, it was 13.60% lower than in April 2012.

While manufacturing activity was weak in many international developed countries, it was generally positive in the U.S. Based on the Institute for Supply Management's Purchasing Managers' Index (PMI)ii, after expanding the prior two months, the U.S. manufacturing sector modestly contracted in November 2012, with a reading of 49.5 (a reading below 50 indicates a contraction, whereas a reading above 50 indicates an expansion). However, manufacturing expanded over the next five months, with the PMI at 50.7 in April 2013. During April, 14 of the 18 industries within the PMI expanded.

Growth generally moderated overseas and, in some cases, fell back into a recession. In its April 2013 *World Economic Outlook Update*, the International Monetary Fund (IMF) stated that Emerging market and developing economies are still going strong, but in advanced economies, there appears to be a growing bifurcation between the United States on one hand and the euro area on the other.

The IMF projects that global growth will increase from 3.2% in 2012 to 3.3% in 2013. From a regional perspective, the IMF anticipates 2013 growth will be -0.3% in the Eurozone. Growth in emerging market countries is expected to remain higher than in their developed country counterparts, and the IMF projects that emerging market growth will increase from 5.1% in 2012 to 5.3% in 2013. In particular, China's economy is expected to grow 8.0% in 2013, versus 7.8% in 2012. Elsewhere, the IMF projects that growth in India will increase from 4.0% in 2012 to 5.7% in 2013.

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Legg Mason BW Global Income Opportunities Fund Inc.

Investment commentary (continued)

Market review

Q. How did the Federal Reserve Board (Fed) respond to the economic environment?

A. The Fed took a number of actions as it sought to meet its dual mandate of fostering maximum employment and price stability. As has been the case since December 2008, the Fed kept the federal funds rate at a historically low range between zero and 0.25%. At its September 2012 meeting, prior to the beginning of the reporting period, the Fed announced a third round of quantitative easing (QE3), which involves purchasing \$40 billion each month of agency mortgage-backed securities (MBS) on an open-end basis. In addition, the Fed further extended the duration that it expects to keep the federal funds rate on hold, until at least mid-2015. At its meeting in December, the Fed announced that it would continue purchasing \$40 billion per month of agency MBS, as well as initially purchasing \$45 billion a month of longer-term Treasuries. The Fed also said that it would keep the federal funds rate on hold ...as long as the unemployment rate remains above 6.5%, inflation between one and two years ahead is projected to be no more than a half percentage point above the Committee's 2% longer-run goal, and longer-term inflation expectations continue to be well anchored. As expected, at its meeting that ended on May 1, 2013, after the reporting period ended, the Fed said it would continue its asset purchase program.

Q. What actions did international central banks take during the reporting period?

A. Given the economic challenges in the Eurozone, the European Central Bank (ECB) lowered interest rates from 1.00% to 0.75% prior to the beginning of the period, at the time a record low. In September the ECB introduced its Outright Monetary Transactions (OMT) program. With the OMT, the ECB can purchase an unlimited amount of bonds that are issued by troubled Eurozone countries, provided the countries formally ask to participate in the program and agree to certain conditions. In May 2013, after the reporting period ended, the ECB cut rates to a new record low of 0.50%. In other developed countries, the Bank of England kept rates on hold at 0.50% during the reporting period, as did Japan at a range of zero to 0.10%, its lowest level since 2006. In September, the Bank of Japan announced that it would increase its asset-purchase program and extend its duration by six months until the end of 2013. Then, in January 2013, the Bank of Japan announced that it would raise its target for annual inflation from 1% to 2%, and the Japanese government introduced a ¥10.3 trillion (\$116 billion) stimulus package to support its economy. Elsewhere, with growth rates declining, both China and India lowered their cash reserve ratios for banks.

Q. Did Treasury yields trend higher or lower during the six months ended April 30, 2013?

A. Both short- and long-term Treasury yields declined during the reporting period. When the period began, the yield on the two-year Treasury was 0.30%, matching its high over the six months ended April 30, 2013. It fell as low as 0.20% on April 29, 2013 and ended the period at 0.22%. The yield on the ten-year Treasury began the period at 1.72%. Ten-year Treasuries hit a low of 1.58% in mid-November 2012 and peaked at 2.07% on March 11, 2013, before ending the period at 1.70%.

Q. What factors impacted the spread sectors (non-Treasuries) during the reporting period?

A. The spread sectors experienced periods of volatility during the period given a number of macro issues, including the European sovereign debt crisis, mixed economic data and concerns related to the U.S. fiscal cliff and sequestration. However, the majority of spread sectors outperformed equal-durationvi Treasuries given generally solid demand from investors looking to generate incremental yield in the low interest rate environment. For the six months ended April 30, 2013, the Barclays U.S. Aggregate Indexvii returned 0.91%.

Q. How did the emerging market debt asset class perform over the reporting period?

A. The asset class generated mixed results during the six months ended April 30, 2013. After rising during the first two months of the reporting period, the asset class declined over the next three months and then rallied sharply in April 2013. Overall, the JPMorgan Emerging Markets Bond Index Global (EMBI Global)viii returned 2.97% over the six months ended April 30, 2013.

Performance review

For the six months ended April 30, 2013, Legg Mason BW Global Income Opportunities Fund Inc. returned 13.24% based on its net asset value (NAV)ix and 12.27% based on its New York Stock Exchange (NYSE) market price per share. The Fund's unmanaged benchmark, the Barclays Global Aggregate Indexx, returned -1.06% for the same period. The Lipper Global Income Funds Category Averagexi returned 6.85% over the same time frame. Please note that Lipper performance returns are based on each fund's NAV.

During this six-month period, the Fund made distributions to shareholders totaling \$0.71 per share, which may have included a return of capital. The performance table shows the Fund's six-month total return based on its NAV and market price as of April 30, 2013. **Past performance is no guarantee of future results.**

Performance Snapshot

as of April 30, 2013 (unaudited)

Price Per Share		6-Month Total Return*
\$23.01 (NAV)		13.24%
\$21.07 (Market Price)		12.27%

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All figures represent past performance and are not a guarantee of future results. Performance figures for periods shorter than one year represent cumulative figures and are not annualized.

* Total returns are based on changes in NAV or market price, respectively. Returns reflect the deduction of all Fund expenses, including management fees, operating expenses, and other Fund expenses. Returns do not reflect the deduction of brokerage commissions or taxes that investors may pay on distributions or the sale of shares.

Total return assumes the reinvestment of all distributions, including returns of capital, if any, at NAV.

Total return assumes the reinvestment of all distributions, including returns of capital, if any, in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

Looking for additional information?

The Fund is traded under the symbol **BWG** and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol

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Investment commentary (cont d)

XBWGX on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as www.lmcef.com.

In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price and other information.

As always, thank you for your confidence in our stewardship of your assets.

Sincerely,

Kenneth D. Fuller

Chairman, President and Chief Executive Officer

June 3, 2013

RISKS: *The Fund is non-diversified and may be more susceptible to economic, political or regulatory events than a diversified fund. The Fund's common stock is traded on the New York Stock Exchange. Similar to stocks, the Fund's share price will fluctuate with market conditions and, at the time of sale, may be worth more or less than the original investment. Shares of closed-end funds often trade at a discount to their net asset value.*

All investments are subject to risk, including the risk of loss. Fixed income securities are subject to various risks, including but not limited to, credit, inflation, income, prepayment and interest rate risks. As interest rates increase, the value of fixed income securities decrease. High yield securities are subject to greater liquidity and credit risks (risk of default) than higher-rated securities. International investments involve certain risks not associated with domestic investing, such as currency fluctuations, and changes in political and economic conditions. These risks are

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magnified in emerging or developing markets. Mortgage-backed securities are subject to additional risks, including prepayment risk, which can limit the potential gains in a declining interest rate environment. The Fund may invest in foreign currencies or currency derivatives which may increase the risk and volatility of the Fund. The Fund may invest in illiquid securities and securities/investments that have a leveraging effect on the portfolio which will increase the risks of the Fund. The Fund's use of leverage may result in greater volatility of NAV and the market price of common shares and increases a shareholder's risk of loss. The Fund may make significant investments in derivative instruments. Derivative instruments can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance.

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole. Forecasts and predictions are inherently limited and should not be relied upon as an indication of actual or future performance.

- i Gross domestic product (GDP) is the market value of all final goods and services produced within a country in a given period of time.
- ii The Institute for Supply Management's PMI is based on a survey of purchasing executives who buy the raw materials for manufacturing at more than 350 companies. It offers an early reading on the health of the manufacturing sector.
- iii The Federal Reserve Board (Fed) is responsible for the formulation of policies designed to promote economic growth, full employment, stable prices and a sustainable pattern of international trade and payments.
- iv The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.
- v The European Central Bank (ECB) is responsible for the monetary system of the European Union and the euro currency.
- vi Duration is the measure of the price sensitivity of a fixed-income security to an interest rate change of 100 basis points. Calculation is based on the weighted average of the present values for all cash flows.
- vii The Barclays U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.
- viii The JPMorgan Emerging Markets Bond Index Global (EMBI Global) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments.
- ix Net asset value (NAV) is calculated by subtracting total liabilities and outstanding preferred stock (if any) from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total net assets) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.
- x The Barclays Global Aggregate Index is an index comprised of several other Barclays indices that measure fixed-income performance of regions around the world.
- xi Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the six-month period ended April 30, 2013, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 14 funds in the Fund's Lipper category.

Fund at a glance (unaudited)

Investment breakdown (%) as a percent of total investments

The bar graph above represents the composition of the Fund's investments as of April 30, 2013 and October 31, 2012 and does not include derivatives, such as written options, futures contracts and forward foreign currency contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at any time.

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Legg Mason BW Global Income Opportunities Fund Inc. 2013 Semi-Annual Report

Schedule of investments (unaudited)

April 30, 2013

Legg Mason BW Global Income Opportunities Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Sovereign Bonds 76.4%				
Brazil 9.4%				
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/17	43,100,000BRL	\$ 22,294,920(a)
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/21	44,600,000BRL	23,032,146(a)
Total Brazil				45,327,066
Colombia 0.1%				
Empresa de Telecomunicaciones de Bogota SA, Senior Notes	7.000%	1/17/23	672,000,000COP	392,319(b)
Hungary 8.5%				
Hungary Government Bond, Bonds	6.750%	11/24/17	920,000,000HUF	4,354,675
Hungary Government Bond, Bonds	7.500%	11/12/20	6,313,500,000HUF	31,739,579
Hungary Government Bond, Bonds	7.000%	6/24/22	1,072,000,000HUF	5,297,916
Total Hungary				41,392,170
Ireland 1.0%				
Republic of Ireland	5.000%	10/18/20	3,365,000EUR	4,977,105
Italy 4.6%				
Italy Buoni Poliennali Del Tesoro	5.000%	8/1/39	16,150,000EUR	22,371,322(a)
Mexico 19.3%				
Mexican Bonos, Bonds	7.000%	6/19/14	91,370,000MXN	7,817,262(a)
Mexican Bonos, Bonds	9.500%	12/18/14	101,280,000MXN	9,079,233(a)
Mexican Bonos, Bonds	8.500%	5/31/29	240,170,000MXN	27,630,478(a)
Mexican Bonos, Bonds	8.500%	11/18/38	410,709,500MXN	49,045,594(a)
Total Mexico				93,572,567
Poland 6.1%				
Republic of Poland, Bonds	5.000%	10/24/13	26,085,000PLN	8,341,323(a)
Republic of Poland, Bonds	5.250%	10/25/20	58,290,000PLN	21,230,816(a)
Total Poland				29,572,139
Portugal 8.6%				
Portugal Obrigacoes do Tesouro OT, Senior Bonds	4.350%	10/16/17	2,000,000EUR	2,638,510
Portugal Obrigacoes do Tesouro OT, Senior Bonds	3.850%	4/15/21	3,440,000EUR	4,097,575
Portugal Obrigacoes do Tesouro OT, Senior Bonds	4.950%	10/25/23	17,300,000EUR	21,594,869(b)
Portugal Obrigacoes do Tesouro OT, Senior Bonds	4.100%	4/15/37	13,400,000EUR	13,391,229
Total Portugal				41,722,183
South Africa 12.6%				
Republic of South Africa, Bonds	6.500%	2/28/41	631,170,000ZAR	61,270,018(a)
Turkey 6.2%				
Republic of Turkey, Bonds	9.000%	3/5/14	51,830,000TRY	29,980,594(a)
Total Sovereign Bonds (Cost \$334,088,902)				370,577,483
Asset-Backed Securities 3.6%				
ACE Securities Corp., 2005-HE3 M2	0.650%	5/25/35	2,260,000	2,151,479(c)
GSAMP Trust, 2007-HE2 A2A	0.320%	3/25/47	671,007	665,709(c)

See Notes to Financial Statements.

Legg Mason BW Global Income Opportunities Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Asset-Backed Securities continued				
New Century Home Equity Loan Trust, 2005-3 M2	0.690%	7/25/35	5,440,000	\$ 5,155,741(c)
Option One Mortgage Loan Trust, 2005-4 M1	0.640%	11/25/35	1,090,000	1,023,243(c)
Park Place Securities Inc., 2004-WCW2 M2	0.850%	10/25/34	2,500,000	2,450,254(c)
Wells Fargo Home Equity Trust, 2005-3 M3	0.660%	11/25/35	6,275,000	5,969,872(c)
Total Asset-Backed Securities (Cost \$17,086,457)				17,416,298
Collateralized Mortgage Obligations 15.4%				
Banc of America Mortgage Securities, 2005-7 1A3	5.500%	8/25/35	1,400,000	1,420,417
Bear Stearns ARM Trust, 2004-3 4A	4.677%	7/25/34	14,472,095	14,743,092(c)
Bear Stearns Commercial Mortgage Securities, 2007-PW15 AM	5.363%	2/11/44	5,000,000	5,300,012
Bear Stearns Commercial Mortgage Securities, 2007-PW16 AJ	5.905%	6/11/40	6,500,000	6,264,011(c)
Chase Mortgage Finance Corp., 2007-A1 1A4	2.979%	2/25/37	2,893,647	2,782,748(c)
Chase Mortgage Finance Corp., 2007-A1 2A2	2.990%	2/25/37	4,863,919	4,790,036(c)
Chase Mortgage Finance Corp., 2007-A2 2A4	3.022%	7/25/37	2,617,881	2,494,655(c)
Countrywide Alternative Loan Trust, 2003-11T1 A1	4.750%	7/25/18	1,301,815	1,338,824
JPMorgan Chase Commercial Mortgage Securities Corp., 2006-LDP8 AJ	5.480%	5/15/45	3,300,000	3,581,553(c)
Morgan Stanley Capital I Trust, 2007-IQ14 AM	5.876%	4/15/49	6,620,000	7,140,332(c)
Residential Accredited Loans Inc., 2005-QS9 A6	5.500%	6/25/35	5,160,186	4,995,124
Residential Funding Mortgage Securities I, 2006-S11 A1	6.000%	11/25/36	2,398,313	2,312,545
Residential Funding Mortgage Securities I, 2006-S6 A9	6.000%	7/25/36	4,176,201	4,008,967
Structured Asset Securities Corp., 2005-15 2A7	5.500%	8/25/35	4,920,000	4,927,247
Wachovia Bank Commercial Mortgage Trust, 2006-C26 AJ	6.200%	6/15/45	6,110,000	6,389,013(c)
Wachovia Bank Commercial Mortgage Trust, 2006-C27 AJ	5.825%	7/15/45	2,020,000	1,901,322(c)
Total Collateralized Mortgage Obligations (Cost \$72,448,315)				74,389,898
Collateralized Senior Loans 1.0%				
Telecommunication Services 1.0%				
Wireless Telecommunication Services 1.0%				
Crown Castle Operating Co., Term Loan B (Cost \$5,037,500)		1/31/19	5,000,000	5,030,470(d)
Corporate Bonds & Notes 24.5%				
Consumer Discretionary 3.5%				
Auto Components 0.1%				
Goodyear Tire & Rubber Co., Senior Notes	6.500%	3/1/21	580,000	609,725
Diversified Consumer Services 0.2%				
Stonemor Operating LLC/Cornerstone Family Services of WV/Osiris Holding, Senior Notes	10.250%	12/1/17	900,000	965,250

See Notes to Financial Statements.

Legg Mason BW Global Income Opportunities Fund Inc. 2013 Semi-Annual Report

Schedule of investments (unaudited) (cont d)

April 30, 2013

Legg Mason BW Global Income Opportunities Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Hotels, Restaurants & Leisure 2.1%				
Aramark Corp., Senior Notes	5.750%	3/15/20	695,000	\$ 731,487(b)
Arcos Dorados Holdings Inc., Senior Notes	10.250%	7/13/16	2,960,000BRL	1,571,171(b)
Caesars Operating Escrow LLC/Caesars Escrow Corp., Senior Secured Notes	9.000%	2/15/20	1,550,000	1,534,500(b)
Carrols Restaurant Group Inc., Senior Secured Notes	11.250%	5/15/18	350,000	399,438
Lottomatica Group SpA, Bonds	8.250%	3/31/66	2,340,000EUR	3,376,672(a)(b)(c)
Marina District Finance Co. Inc., Senior Secured Notes	9.500%	10/15/15	1,380,000	1,477,014
Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Senior Secured Notes	9.500%	6/15/19	775,000	860,250(b)
Total Hotels, Restaurants & Leisure				9,950,532
Media 0.8%				
Cablevision Systems Corp., Senior Notes	8.000%	4/15/20	1,250,000	1,443,750
Cerved Technologies SpA, Senior Subordinated Notes	8.000%	1/15/21	550,000EUR	736,998(b)
DISH DBS Corp., Senior Notes	6.750%	6/1/21	600,000	651,000
DISH DBS Corp., Senior Notes	5.000%	3/15/23	455,000	443,625(b)
Sinclair Television Group Inc., Senior Notes	5.375%	4/1/21	400,000	407,000(b)
Univision Communications Inc., Senior Secured Notes	6.750%	9/15/22	305,000	340,075(b)
Total Media				4,022,448
Specialty Retail 0.3%				
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	720,000EUR	983,762(b)
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	325,000	337,188(b)
Total Specialty Retail				1,320,950
Total Consumer Discretionary 16,868,905				
Consumer Staples 0.9%				
Food Products 0.8%				
Agrokor DD, Senior Bonds	9.875%	5/1/19	600,000EUR	900,794(b)
Agrokor DD, Senior Notes	8.875%	2/1/20	250,000	280,500(b)
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	710,000GBP	1,246,253(b)
JBS USA LLC/JBS USA Finance Inc., Senior Notes	8.250%	2/1/20	1,130,000	1,254,300(b)
Total Food Products				3,681,847
Tobacco 0.1%				
Vector Group Ltd., Senior Secured Notes	7.750%	2/15/21	675,000	722,250(b)
Total Consumer Staples				4,404,097
Energy 1.2%				
Energy Equipment & Services 0.3%				
Floatel International Ltd., Senior Secured Bonds	8.000%	10/11/17	600,000	633,750(b)
Hercules Offshore Inc., Senior Notes	10.250%	4/1/19	500,000	576,250(b)
Total Energy Equipment & Services				1,210,000

See Notes to Financial Statements.

Legg Mason BW Global Income Opportunities Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels</i> 0.9%				
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., Senior Notes	9.625%	10/15/18	1,325,000	\$ 1,431,000
Infinis PLC, Senior Secured Notes	7.000%	2/15/19	630,000GBP	995,736(b)
Penn Virginia Resource Partners LP/Penn Virginia Resource Finance Corp. II, Senior Notes	8.375%	6/1/20	685,000	744,081
Sea Trucks Group, Senior Secured Notes	9.000%	3/26/18	300,000	