

Nuveen Short Duration Credit Opportunities Fund  
Form N-Q  
June 28, 2013

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-22518

**Nuveen Short Duration Credit Opportunities Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code:

312-917-7700

Date of fiscal year

end: 7/31

Date of reporting period: 4/30/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

---

## Portfolio of Investments (Unaudited)

## Nuveen Short Duration Credit Opportunities Fund (JSD)

April 30, 2013

| Principal Amount (000) | Description (1)  | Coupon  | Maturity (2) | Ratings (3) | Value      |
|------------------------|--|---------|--------------|-------------|------------|
|                        | <b>Variable Rate Senior Loan Interests 127.2% (86.4% of Total Investments) (4)</b> |         |              |             |            |
|                        | <b>Aerospace &amp; Defense 1.0% (0.7% of Total Investments)</b>                    |         |              |             |            |
| \$ 810                 | Beechcraft Holdings LLC, Exit Term Loan B  | 5.750%  | 2/15/20      | BB-         | \$ 811,885 |
| 1,247                  | Sequa Corporation, Term Loan B   | 5.250%  | 6/19/17      | B1          | 1,267,657  |
| 2,057                  | Total Aerospace & Defense  |         |              |             | 2,079,542  |
|                        | <b>Airlines 3.1% (2.1% of Total Investments)</b>                                   |         |              |             |            |
| 3,192                  | Delta Air Lines Inc., Term Loan B1   | 4.250%  | 10/24/18     | Ba2         | 3,231,402  |
| 998                    | Delta Air Lines Inc., Term Loan B2   | 5.250%  | 4/24/16      | Ba2         | 1,007,475  |
| 1,965                  | Delta Air Lines, Inc., Term Loan B   | 4.250%  | 2/15/17      | BB-         | 1,995,294  |
| 6,155                  | Total Airlines   |         |              |             | 6,234,171  |
|                        | <b>Auto Components 1.1% (0.7% of Total Investments)</b>                            |         |              |             |            |
| 988                    | Allison Transmission, Inc., Term Loan B3   | 4.250%  | 8/23/19      | BB-         | 1,003,579  |
| 1,000                  | FleetPride Corporation, Term Loan, Second Lien                                     | 9.250%  | 5/01/20      | CCC+        | 992,500    |
| 170                    | Schaeffler AG, Term Loan C   | 4.250%  | 1/07/17      | Ba3         | 172,677    |
| 2,158                  | Total Auto Components  |         |              |             | 2,168,756  |
|                        | <b>Biotechnology 1.4% (1.0% of Total Investments)</b>                              |         |              |             |            |
| 2,788                  | Onex Carestream Finance LP, Term Loan  | 5.000%  | 2/25/17      | BB-         | 2,813,501  |
|                        | <b>Capital Markets 2.2% (1.5% of Total Investments)</b>                            |         |              |             |            |
| 850                    | American Capital, LTD., Senior Secured Term Loan                                   | 5.500%  | 8/15/16      | B+          | 864,344    |
| 3,437                  | Walter Investment Management Corporation, Tranche B, Term Loan                     | 5.750%  | 11/28/17     | B+          | 3,500,197  |
| 4,287                  | Total Capital Markets  |         |              |             | 4,364,541  |
|                        | <b>Chemicals 0.6% (0.4% of Total Investments)</b>                                  |         |              |             |            |
| 1,188                  | Ineos US Finance LLC, Term Loan B  | 6.500%  | 5/04/18      | B+          | 1,205,078  |
|                        | <b>Commercial Services &amp; Supplies 4.5% (3.0% of Total Investments)</b>         |         |              |             |            |
| 2,500                  | Aramark Corporation, Term Loan, Tranche D  | 4.000%  | 2/20/20      | BB-         | 2,536,448  |
| 193                    | Brand Energy & Infrastructure Services, Inc., Canadian Tranche 1, Term Loan        | 6.250%  | 10/23/18     | B           | 195,710    |
| 500                    | Brand Energy & Infrastructure Services, Inc., Term Loan, Second Lien               | 11.000% | 10/23/19     | CCC+        | 512,500    |
| 802                    | Brand Energy & Infrastructure Services, Inc., Term Loan                            | 6.250%  | 10/23/18     | B           | 815,459    |
| 757                    | CCS Income Trust, Term Loan, First Lien  | 6.250%  | 5/12/18      | B2          | 769,436    |
| 998                    | Ceridian Corporation, Extended Term Loan   | 5.949%  | 5/09/17      | B1          | 1,016,395  |
| 2,654                  | Harland Clarke Holdings Corporation, Term Loan B3, WI/DD                           | TBD     | TBD          | B+          | 2,650,904  |
| 495                    | Houghton Mifflin, Term Loan  | 7.250%  | 5/22/18      | N/R         | 499,022    |
| 8,899                  | Total Commercial Services & Supplies   |         |              |             | 8,995,874  |
|                        | <b>Communications Equipment 4.6% (3.1% of Total Investments)</b>                   |         |              |             |            |
| 1,496                  | Alcatel-Lucent, Term Loan C  | 7.250%  | 1/29/19      | BB-         | 1,536,462  |
| 2,000                  | Arris Group, Term Loan B   | 3.500%  | 4/17/20      | BB-         | 2,006,562  |
| 1,000                  |  | 10.250% | 10/04/19     | B-          | 1,022,500  |

Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|        |  |         |          |      |            |
|--------|--|---------|----------|------|------------|
|        | CompuCom Systems, Inc., Term Loan,<br>Second Lien                              |         |          |      |            |
| 1,166  | Telesat Canada Inc., Term Loan B   | 3.500%  | 3/28/19  | Ba2  | 1,179,862  |
| 3,474  | Zayo Group LLC, Term Loan B  | 4.500%  | 7/02/19  | B1   | 3,518,801  |
| 9,136  | Total Communications Equipment   |         |          |      | 9,264,187  |
|        | <b>Computers &amp; Peripherals 0.4% (0.3% of Total Investments)</b>            |         |          |      |            |
| 798    | SunGard Data Systems, Inc., Term<br>Loan D                                     | 4.500%  | 1/31/20  | BB   | 810,339    |
|        | <b>Consumer Finance 2.0% (1.4% of Total Investments)</b>                       |         |          |      |            |
| 727    | Jackson Hewitt Tax Service, Inc., Term<br>Loan                                 | 10.000% | 10/16/17 | N/R  | 719,297    |
| 1,730  | Royalty Pharma Finance<br>Trust, Incremental Term Loan                         | 4.000%  | 11/09/18 | Baa2 | 1,746,526  |
| 1,619  | Springleaf Financial Funding<br>Company, Term Loan                             | 5.500%  | 5/10/17  | B    | 1,627,805  |
| 4,076  | Total Consumer Finance   |         |          |      | 4,093,628  |
|        | <b>Containers &amp; Packaging 0.6% (0.4% of Total Investments)</b>             |         |          |      |            |
| 1,140  | Reynolds Group Holdings, Inc., Term<br>Loan                                    | 4.750%  | 9/28/18  | B+   | 1,161,217  |
|        | <b>Distributors 1.5% (1.0% of Total<br/>Investments)</b>                       |         |          |      |            |
| 2,978  | HD Supply, Inc., Term Loan B   | 4.500%  | 10/12/17 | B+   | 3,019,837  |
|        | <b>Diversified Consumer Services 2.7% (1.9% of Total Investments)</b>          |         |          |      |            |
| 2,066  | Cengage Learning Acquisitions, Inc.,<br>Term Loan                              | 2.700%  | 7/03/14  | CCC  | 1,617,710  |
| 1,898  | Brickman Group Holdings, Inc.,<br>Tranche B1, Term Loan                        | 5.500%  | 10/14/16 | B+   | 1,922,175  |
| 1,948  | Laureate Education, Inc., Extended<br>Term Loan                                | 5.250%  | 6/15/18  | B1   | 1,966,275  |
| 5,912  | Total Diversified Consumer Services  |         |          |      | 5,506,160  |
|        | <b>Diversified Financial Services 3.9% (2.6% of Total Investments)</b>         |         |          |      |            |
| 2,456  | Citco III Limited, Term Loan B   | 4.250%  | 6/29/18  | N/R  | 2,465,474  |
| 1,500  | Ocwen Financial Corporation, Term<br>Loan B                                    | 5.000%  | 1/23/18  | B1   | 1,527,188  |
| 3,741  | WideOpenWest Finance LLC, Term<br>Loan B                                       | 4.750%  | 4/01/19  | B1   | 3,797,651  |
| 7,697  | Total Diversified Financial Services   |         |          |      | 7,790,313  |
|        | <b>Electrical Equipment 0.5% (0.3% of Total Investments)</b>                   |         |          |      |            |
| 1,000  | Sensus Metering Systems, Inc., Term<br>Loan, Second Lien                       | 8.500%  | 5/09/18  | B-   | 1,010,000  |
|        | <b>Electronic Equipment &amp; Instruments 0.7% (0.5% of Total Investments)</b> |         |          |      |            |
| 1,463  | SMART Modular Technologies, Inc.,<br>Term Loan B                               | 8.250%  | 8/26/17  | B+   | 1,319,906  |
|        | <b>Food &amp; Staples Retailing 1.5% (1.0% of Total Investments)</b>           |         |          |      |            |
| 1,500  | Albertson's, Inc., Term Loan B   | 5.750%  | 3/21/16  | BB-  | 1,520,742  |
| 1,463  | Wilton Products, Inc., Tranche B, Term<br>Loan                                 | 7.500%  | 8/30/18  | B1   | 1,482,609  |
| 2,963  | Total Food & Staples Retailing   |         |          |      | 3,003,351  |
|        | <b>Food Products 5.4% (3.7% of Total<br/>Investments)</b>                      |         |          |      |            |
| 1,496  | AdvancePierre Foods, Inc., Term<br>Loan, First Lien                            | 5.750%  | 7/10/17  | B1   | 1,519,629  |
| 896    | BJ's Wholesale Club, Inc., Term Loan,<br>First Lien                            | 4.250%  | 9/26/19  | B    | 904,710    |
| 1,000  | Dole Food Company, Inc., Term Loan,<br>WI/DD                                   | TBD     | TBD      | Ba3  | 1,008,125  |
| 993    | Ferrara Candy Company, Term Loan B   | 7.504%  | 6/18/18  | B    | 1,013,591  |
| 4,300  | H.J. Heinz Company, Term Loan B2,<br>WI/DD                                     | TBD     | TBD      | BB   | 4,344,479  |
| 1,000  | Pinnacle Foods Finance LLC, Term<br>Loan G                                     | 3.250%  | 4/29/20  | BB-  | 1,006,246  |
| 1,000  | Supervalu, Inc., New Term Loan   | 6.250%  | 3/13/19  | B+   | 1,016,667  |
| 10,685 | Total Food Products  |         |          |      | 10,813,447 |
|        | <b>Health Care Equipment &amp; Supplies 4.3% (2.9% of Total Investments)</b>   |         |          |      |            |
| 750    | Bausch & Lomb, Inc., Term Loan, (5)  | 6.250%  | 5/31/18  | B+   | 756,094    |
| 2,978  | Bausch & Lomb, Inc., Term Loan B   | 4.000%  | 4/25/19  | B+   | 3,017,750  |
| 1,303  | Hologic, Inc., Term Loan B   | 4.500%  | 8/01/19  | BBB- | 1,321,843  |
| 3,555  | Kinetic Concepts, Inc., Term Loan C1   | 5.500%  | 5/04/18  | Ba2  | 3,623,947  |
| 8,586  | Total Health Care Equipment &<br>Supplies                                      |         |          |      | 8,719,634  |

Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|  |   |         |          |      |            |
|--|---|---------|----------|------|------------|
| <b>Health Care Providers &amp; Services 14.8% (10.0% of Total Investments)</b> |   |         |          |      |            |
| 3,000  | Apria Healthcare Group, Inc., Term Loan, First Lien         | 6.750%  | 4/06/20  | BB-  | 3,008,907  |
| 954  | Ardent Medical Services, Inc., Term Loan, First Lien        | 6.750%  | 7/02/18  | B+   | 970,734    |
| 184  | Community Health Systems, Inc., Extended Term Loan          | 3.787%  | 1/25/17  | BB   | 186,540    |
| 971  | CRC Health Corporation, Term Loan B3                        | 8.500%  | 11/16/15 | B+   | 987,666    |
| 2,993  | DaVita, Inc., New Term Loan B2                              | 4.000%  | 11/01/19 | Ba2  | 3,031,145  |
| 872  | Genesis Healthcare LLC, Term Loan                           | 10.002% | 12/04/17 | B+   | 870,155    |
| 1,360  | Gentiva Health Services, Inc., Term Loan B                  | 6.500%  | 8/17/16  | B+   | 1,371,154  |
| 3,146  | Golden Living, Term Loan                                    | 5.000%  | 5/04/18  | B1   | 3,081,454  |
| 1,000  | HCA, Inc., Tranche B2, Term Loan                            | 3.534%  | 3/31/17  | BB   | 1,004,104  |
| 1,167  | Health Management Associates, Inc., Replacement Term Loan B | 3.500%  | 11/16/18 | BB-  | 1,179,792  |
| 998  | Heartland Dental Care, Inc., Term Loan, First Lien          | 6.250%  | 12/21/18 | Ba3  | 1,014,333  |
| 500  | Heartland Dental Care, Inc., Term Loan, Second Lien         | 9.750%  | 6/20/19  | CCC+ | 516,875    |
| 1,228  | IASIS Healthcare LLC, Term Loan B2, First Lien              | 4.500%  | 5/03/18  | Ba3  | 1,247,123  |
| 359  | Kindred Healthcare, Term Loan                               | 5.250%  | 6/01/18  | Ba3  | 362,373    |
| 926  | LHP Operations Co. LLC, Term Loan B                         | 9.000%  | 7/03/18  | B    | 950,650    |
| 1,888  | LifeCare Holdings, Inc., Term Loan Add On, (6)              | 0.000%  | 2/01/16  | N/R  | 1,765,686  |
| 164  | LifeCare, Term Loan, (6)                                    | 0.000%  | 2/01/16  | N/R  | 153,163    |
| 995  | National Mentor Holdings, Inc., Term Loan B                 | 6.500%  | 2/09/17  | B+   | 1,009,850  |
| 1,965  | Select Medical Corporation, Term Loan                       | 5.500%  | 6/01/18  | B+   | 1,989,551  |
| 496  | Select Medical Corporation, Tranche B, Term Loan A          | 5.501%  | 6/01/18  | BB-  | 502,453    |
| 2,481  | Sheridan Holdings, Inc., Term Loan, First Lien              | 4.500%  | 2/13/18  | B+   | 2,516,563  |
| 1,000  | Sheridan Holdings, Inc., Term Loan, Second Lien             | 9.000%  | 7/01/19  | B-   | 1,021,250  |
| 975  | Skilled Healthcare Group, Inc., Term Loan                   | 6.750%  | 4/09/16  | B1   | 985,969    |
| 29,622   | Total Health Care Providers & Services                      |         |          |      | 29,727,490 |
| <b>Hotels, Restaurants &amp; Leisure 5.6% (3.8% of Total Investments)</b>      |   |         |          |      |            |
| 2,349  | 24 Hour Fitness Worldwide, Inc., Term Loan B                | 5.250%  | 4/22/16  | Ba3  | 2,370,386  |
| 1,426  | BLB Management Services, Inc., Term Loan                    | 5.250%  | 9/22/18  | BB-  | 1,449,692  |
| 2,400  | CCM Merger, Inc. Term Loan                                  | 6.000%  | 3/01/17  | B+   | 2,427,030  |
| 1,980  | Landry's Restaurants, Inc., Term Loan B                     | 4.750%  | 4/24/18  | B+   | 2,010,938  |
| 998  | MGM Resorts International, Term Loan B                      | 4.250%  | 12/20/19 | BB   | 1,014,471  |
| 2,000  | Station Casino LLC, Term Loan B                             | 5.000%  | 3/02/20  | B1   | 2,029,166  |
| 11,153   | Total Hotels, Restaurants & Leisure                         |         |          |      | 11,301,683 |
| <b>Household Durables 1.5% (1.0% of Total Investments)</b>                     |   |         |          |      |            |
| 879  | Spectrum Brands, Inc., Term Loan                            | 4.500%  | 12/17/19 | Ba3  | 894,166    |
| 2,000  | Sun Products Corporation, Term Loan                         | 5.500%  | 3/23/20  | B1   | 2,022,500  |
| 2,879  | Total Household Durables                                    |         |          |      | 2,916,666  |
| <b>Industrial Conglomerates 2.5% (1.7% of Total Investments)</b>               |   |         |          |      |            |
| 2,000  | DuPont Performance Coatings, Dollar Term Loan B             | 4.750%  | 1/17/20  | B+   | 2,028,334  |
| 2,940  | U.S. Foodservice, Inc., Term Loan, First Lien               | 5.750%  | 3/31/17  | B2   | 2,974,912  |
| 4,940  | Total Industrial Conglomerates                              |         |          |      | 5,003,246  |
| <b>Insurance 2.5% (1.7% of Total Investments)</b>                              |   |         |          |      |            |
| 998  | Alliant Holdings I LLC, Initial Term Loan B, First Lien     | 5.000%  | 12/20/19 | B1   | 1,011,527  |
| 998  | Cunningham Lindsey Group, Ltd., Term Loan, First Lien       | 5.000%  | 12/10/19 | Ba3  | 1,017,450  |
| 1,995  | USI Holdings Corporation, Term Loan B                       | 5.250%  | 12/27/19 | B1   | 2,023,263  |

Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|        |  |         |          |      |            |
|--------|--|---------|----------|------|------------|
| 975    | Vantage Drilling Company, Term Loan B                                    | 6.250%  | 10/25/17 | B-   | 985,359    |
| 4,966  | Total Insurance  |         |          |      | 5,037,599  |
|        | <b>Internet &amp; Catalog Retail 1.4% (0.9% of Total Investments)</b>    |         |          |      |            |
| 2,743  | ELG Investors Corp., Term Loan, First Lien                               | 6.250%  | 11/09/19 | B1   | 2,767,127  |
|        | <b>Internet Software &amp; Services 4.8% (3.2% of Total Investments)</b> |         |          |      |            |
| 998    | Ancestry.com, Inc., Initial Term Loan B                                  | 7.000%  | 12/28/18 | B+   | 1,010,355  |
| 963    | Sabre Inc., term Loan C  | 4.000%  | 2/19/18  | B1   | 971,162    |
| 2,494  | Sabre, Inc., Term Loan B   | 5.250%  | 2/19/19  | B1   | 2,534,261  |
| 2,000  | San Juan Cable LLC, Term Loan, Second Lien                               | 10.000% | 6/09/18  | CCC+ | 2,060,000  |
| 2,968  | SSI Investments II, Ltd., New Term Loan                                  | 5.000%  | 5/26/17  | Ba3  | 3,027,309  |
| 9,423  | Total Internet Software & Services                                       |         |          |      | 9,603,087  |
|        | <b>IT Services 3.1% (2.1% of Total Investments)</b>                      |         |          |      |            |
| 373    | Booz Allen Hamilton, Inc., Term Loan B                                   | 4.500%  | 7/31/19  | BB   | 378,629    |
| 1,500  | ELG Investors Corp., Term Loan, Second Lien                              | 10.250% | 5/09/20  | CCC+ | 1,507,500  |
| 933    | SRA International, Term Loan   | 6.500%  | 7/20/18  | B1   | 935,865    |
| 1,000  | SunGard Data Systems, Inc., Term Loan E                                  | 4.000%  | 3/07/20  | BB   | 1,014,063  |
| 2,416  | VFH Parent LLC, Term Loan B  | 5.805%  | 7/08/16  | Ba2  | 2,447,517  |
| 6,222  | Total IT Services  |         |          |      | 6,283,574  |
|        | <b>Leisure Equipment &amp; Products 2.3% (1.5% of Total Investments)</b> |         |          |      |            |
| 3,000  | Bombardier Recreational Products, Inc., Term Loan B                      | 5.000%  | 1/30/19  | B+   | 3,035,625  |
| 1,500  | Equinox Holdings, Inc., Term Loan, First Lien                            | 4.500%  | 1/31/20  | B1   | 1,518,750  |
| 4,500  | Total Leisure Equipment & Products                                       |         |          |      | 4,554,375  |
|        | <b>Machinery 0.3% (0.2% of Total Investments)</b>                        |         |          |      |            |
| 664    | Rexnord Corporation, Inc., Term Loan B Refinancing                       | 4.500%  | 4/01/18  | BB   | 671,178    |
|        | <b>Media 6.4% (4.4% of Total Investments)</b>                            |         |          |      |            |
| 410    | Atlantic Broadband Finance LLC, Term Loan B                              | 4.500%  | 9/20/19  | BB   | 416,671    |
| 581    | Cengage Learning Acquisitions, Inc., Tranche B, Extended Term Loan       | 5.700%  | 7/04/17  | CCC  | 435,124    |
| 990    | Charter Communications Operating Holdings LLC, Term Loan F, WI/DD        | TBD     | TBD      | Baa3 | 991,032    |
| 945    | Cumulus Media, Inc., Term Loan B, First Lien                             | 4.500%  | 9/18/18  | Ba2  | 962,965    |
| 968    | Cumulus Media, Inc., Term Loan, Second Lien                              | 7.500%  | 9/16/19  | B3   | 1,009,181  |
| 1,000  | Internet Brands, Inc., Term Loan B                                       | 6.250%  | 3/13/19  | B+   | 1,006,875  |
| 1,500  | McGraw-Hill Education Holdings LLC, Term Loan                            | 9.000%  | 3/22/19  | B2   | 1,497,750  |
| 982    | Radio One, Inc., Term Loan B, First Lien                                 | 7.500%  | 2/14/17  | B+   | 1,009,249  |
| 1,995  | Tribune Company, Exit Term Loan B  | 4.000%  | 12/17/19 | BB+  | 2,021,923  |
| 2,571  | UPC Broadband Holding BV, Term Loan AF                                   | 4.000%  | 1/31/21  | BB-  | 2,600,358  |
| 1,000  | UPC Broadband Holding BV, Term Loan AH, WI/DD                            | TBD     | TBD      | BB-  | 999,063    |
| 12,942 | Total Media  |         |          |      | 12,950,191 |
|        | <b>Metals &amp; Mining 0.3% (0.2% of Total Investments)</b>              |         |          |      |            |
| 573    | FMG Resources, Ltd., Term Loan B   | 5.250%  | 10/18/17 | BB+  | 582,937    |
|        | <b>Multiline Retail 0.3% (0.2% of Total Investments)</b>                 |         |          |      |            |
| 561    | 99 Cents Only Stores, Term Loan B1                                       | 5.250%  | 1/11/19  | B+   | 569,392    |
|        | <b>Oil, Gas &amp; Consumable Fuels 5.1% (3.5% of Total Investments)</b>  |         |          |      |            |
| 1,231  | Buffalo Gulf Coast Terminals, Term Loan B                                | 5.250%  | 10/31/17 | BB+  | 1,255,939  |
| 705    | Crestwood Holdings, Inc., Term Loan B                                    | 9.750%  | 3/26/18  | CCC+ | 720,103    |

Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|        |  |        |          |      |            |
|--------|--|--------|----------|------|------------|
| 1,000  | El Paso Corporation, Tranche B1, Term Loan   | 5.000% | 5/24/18  | Ba3  | 1,010,536  |
| 728    | Frac Tech International LLC, Term Loan   | 8.500% | 5/06/16  | B+   | 719,409    |
| 2,111  | Gibson Energy ULC, Term Loan B   | 4.750% | 5/18/18  | BB-  | 2,145,321  |
| 1,000  | Plains Exploration and Production Company, Term Loan   | 4.000% | 11/30/19 | Ba1  | 1,004,000  |
| 1,000  | Rice Drilling B LLC Second Lien Term Loan, WI/DD   | TBD    | TBD      | N/R  | 1,006,250  |
| 833    | Samson Investment Company, Initial Term Loan, Second Lien  | 6.000% | 9/25/18  | B1   | 844,271    |
| 1,000  | Saxon Energy Services, Inc., Term Loan   | 5.500% | 2/13/19  | Ba3  | 1,011,000  |
| 500    | Vantage Drilling Company, Term Loan B  | 5.750% | 3/28/19  | B-   | 507,500    |
| 10,108 | Total Oil, Gas, & Consumable Fuels<br><b>Pharmaceuticals 6.8% (4.6% of Total Investments)</b>                          |        |          |      | 10,224,329 |
| 1,941  | ConvaTec Healthcare, Incremental Term Loan B   | 5.000% | 12/22/16 | Ba3  | 1,978,462  |
| 865    | Generic Drug Holdings, Inc., Term Loan B   | 5.000% | 10/29/19 | B+   | 874,410    |
| 2,960  | Pharmaceutical Product Development, Inc., Term Loan B, First Lien  | 4.250% | 12/01/18 | Ba3  | 3,007,587  |
| 1,939  | Quintiles Transnational Corp., Term Loan B2  | 4.500% | 6/08/18  | BB-  | 1,966,414  |
| 998    | Therakos, Inc., Term Loan, First Lien  | 7.500% | 12/27/17 | B    | 991,266    |
| 2,238  | Valeant Pharmaceuticals International, Inc., Series D, Term Loan   | 3.500% | 2/19/19  | BBB- | 2,267,799  |
| 268    | Warner Chilcott Company LLC, Term Loan B1 Additional   | 4.250% | 3/15/18  | BBB- | 272,063    |
| 615    | Warner Chilcott Corporation, Term Loan B1  | 4.250% | 3/15/18  | BBB- | 624,990    |
| 218    | Warner Chilcott Corporation, Term Loan B2  | 4.250% | 3/15/18  | BBB- | 221,465    |
| 485    | Warner Chilcott Corporation, Term Loan B3  | 4.250% | 3/15/18  | BBB- | 492,500    |
| 792    | Warner Chilcott Corporation, Term Loan B4  | 3.243% | 8/15/17  | BBB- | 800,078    |
| 158    | Warner Chilcott Corporation, Term Loan B5  | 3.243% | 8/20/17  | BBB- | 160,016    |
| 13,477 | Total Pharmaceuticals<br><b>Real Estate Investment Trust 1.8% (1.2% of Total Investments)</b>                          |        |          |      | 13,657,050 |
| 1,500  | Capital Automotive LP, Term Loan, Second Lien, WI/DD   | TBD    | TBD      | N/R  | 1,552,500  |
| 25     | iStar Financial, Inc., Term Loan, Tranche A1   | 5.250% | 3/19/16  | BB-  | 25,399     |
| 1,818  | iStar Financial, Inc., Term Loan   | 4.500% | 10/16/17 | B+   | 1,839,395  |
| 119    | Realogy Corporation, Synthetic Letter of Credit  | 4.475% | 10/10/16 | BB-  | 119,191    |
| 3,462  | Total Real Estate Investment Trust<br><b>Real Estate Management &amp; Development 1.9% (1.3% of Total Investments)</b> |        |          |      | 3,536,485  |
| 1,694  | Capital Automotive LP, Term Loan, Tranche B1   | 4.250% | 4/10/19  | BB+  | 1,709,718  |
| 2,000  | Realogy Corporation, Term Loan B   | 4.500% | 3/01/20  | BB-  | 2,027,250  |
| 3,694  | Total Real Estate Management & Development<br><b>Road &amp; Rail 0.8% (0.5% of Total Investments)</b>                  |        |          |      | 3,736,968  |
| 499    | Avis Budget Car Rental LLC, Term Loan B  | 3.750% | 3/04/19  | Ba1  | 506,538    |
| 1,038  | Swift Transportation Company, Inc., Term Loan B2   | 4.000% | 12/01/17 | BB   | 1,057,203  |
| 1,537  | Total Road & Rail<br><b>Semiconductors &amp; Equipment 1.9% (1.3% of Total Investments)</b>                            |        |          |      | 1,563,741  |
| 2,000  | Freescale Semiconductor, Inc., Term Loan, Tranche B4   | 5.000% | 2/13/20  | B1   | 2,027,188  |
| 861    |  | 3.750% | 2/19/20  | BB   | 871,928    |

Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|        |  |        |          |      |            |
|--------|--|--------|----------|------|------------|
|        | Microsemi Corporation, Term Loan,<br>First Lien  |        |          |      |            |
| 998    | NXP Semiconductor LLC, Incremental<br>Term Loan C  | 4.750% | 12/06/19 | B+   | 1,023,268  |
| 3,859  | Total Semiconductors & Equipment<br><b>Software 12.0% (8.2% of Total<br/>Investments)</b>                              |        |          |      | 3,922,384  |
| 2,339  | Attachmate Corporation, Term Loan,<br>First Lien   | 7.250% | 11/22/17 | BB-  | 2,374,231  |
| 904    | Blackboard, Inc., Term Loan B2   | 6.250% | 10/04/18 | B+   | 923,505    |
| 872    | Datatel Parent Corp, Term Loan B   | 4.500% | 7/19/18  | B+   | 885,313    |
| 2,993  | Emdeon Business Services LLC, Term<br>Loan B2  | 3.750% | 11/09/18 | BB-  | 3,027,000  |
| 983    | Epicor Software Corporation, Term<br>Loan, B1  | 4.500% | 5/16/18  | Ba3  | 999,732    |
| 995    | Explorer Holdings, Inc., Term Loan   | 6.000% | 5/02/18  | B+   | 1,003,713  |
| 878    | Greeneden U.S. Holdings II LLC, Term<br>Loan B   | 4.000% | 2/01/20  | B+   | 886,773    |
| 3,474  | Infor Enterprise Applications, Term<br>Loan B  | 5.250% | 4/05/18  | Ba3  | 3,536,020  |
| 908    | IPC Systems, Inc., Extended Term<br>Loan, Tranche B1, First Lien   | 7.750% | 7/31/17  | B1   | 903,823    |
| 3,799  | IPC Systems, Inc., Term Loan, Second<br>Lien   | 5.448% | 6/01/15  | CCC  | 3,439,000  |
| 2,736  | Misys PLC, Term Loan, First Lien   | 7.250% | 12/12/18 | Ba3  | 2,790,121  |
| 798    | RedPrairie Corporation, Term Loan,<br>First Lien   | 6.750% | 12/21/18 | B+   | 817,826    |
| 700    | SS&C Technologies, Inc./ Sunshine<br>Acquisition II, Inc., Funded Term Loan<br>B1                                      | 5.000% | 6/07/19  | BB   | 706,375    |
| 72     | SS&C Technologies, Inc./ Sunshine<br>Acquisition II, Inc., Funded Term Loan<br>B2                                      | 5.000% | 6/07/19  | BB   | 73,073     |
| 732    | Vertafore, Inc., Term Loan, First Lien   | 4.250% | 10/03/19 | B+   | 739,151    |
| 1,000  | Vertafore, Inc., Term Loan, Second<br>Lien   | 9.750% | 10/29/17 | CCC+ | 1,030,000  |
| 24,183 | Total Software<br><b>Specialty Retail 1.6% (1.1% of Total<br/>Investments)</b>   |        |          |      | 24,135,656 |
| 1,823  | Collective Brands, Inc., Term Loan B   | 7.250% | 10/09/19 | B    | 1,857,242  |
| 1,055  | Jo-Ann Stores, Inc., Term Loan, First<br>Lien  | 4.000% | 2/05/18  | B+   | 1,066,808  |
| 248    | Lord & Taylor Holdings LLC, Term<br>Loan   | 6.750% | 1/11/19  | BB   | 251,167    |
| 3,126  | Total Specialty Retail<br><b>Textiles, Apparel &amp; Luxury Goods 0.9% (0.7% of Total Investments)</b>                 |        |          |      | 3,175,217  |
| 1,250  | Philips-Van Heusen Corporation, Term<br>Loan B   | 3.250% | 12/19/19 | BBB- | 1,262,656  |
| 640    | Wolverine World Wide, Inc., Tranche<br>B, Term Loan  | 4.000% | 10/09/19 | Ba2  | 648,302    |
| 1,890  | Total Textiles, Apparel & Luxury Goods<br><b>Trading Companies &amp; Distributors 0.4% (0.3% of Total Investments)</b> |        |          |      | 1,910,958  |
| 844    | Wesco Distribution, Inc., Term Loan B  | 4.500% | 12/04/19 | Ba3  | 853,622    |
| 750    | American Commercial Lines LLC,<br>Term Loan, First Lien  | 7.500% | 9/22/19  | B-   | 758,437    |
| 5,215  | Clear Channel Communications, Inc.,<br>Tranche B, Term Loan  | 3.848% | 1/29/16  | CCC+ | 4,792,405  |
| 2,000  | Cricket Communications, Inc., Term<br>Loan C   | 4.750% | 3/08/20  | Ba3  | 2,013,750  |
| 2,000  | Fairpoint Communications, Inc., Term<br>Loan B, WI/DD  | TBD    | TBD      | B    | 1,969,642  |
| 1,000  | Integra Telecom, Inc., Term Loan, First<br>Lien  | 6.000% | 2/22/19  | B    | 1,018,750  |
| 286    | LTS Buyer LLC, Term Loan B, First<br>Lien  | 4.500% | 4/13/20  | B1   | 289,164    |
| 1,742  | Presidio, Inc., New Term Loan  | 5.750% | 3/31/17  | Ba3  | 1,771,438  |
| 12,243 | Total Wireless Telecommunication<br>Services   |        |          |      | 11,855,149 |



Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

\$ 254,327 Total Variable Rate Senior Loan Interests (cost \$250,364,597) 255,672,023

| Principal Amount (000)   | Description (1)                             | Coupon  | Maturity | Ratings (3) | Value      |
|--|---|---------|----------|-------------|------------|
| <b>Corporate Bonds 16.9% (11.4% of Total Investments)</b>                    |   |         |          |             |            |
| <b>Commercial Services &amp; Supplies 0.8% (0.5% of Total Investments)</b>   |   |         |          |             |            |
| \$ 500   | Ceridian Corporation                        | 11.250% | 11/15/15 | CCC         | \$ 518,125 |
| 1,000  | Harland Clarke Holdings                     | 9.500%  | 5/15/15  | B-          | 1,002,500  |
| 1,500  | Total Commercial Services & Supplies        |         |          |             | 1,520,625  |
| <b>Communications Equipment 0.8% (0.5% of Total Investments)</b>             |   |         |          |             |            |
| 1,500  | Avaya Inc., 144A                            | 9.000%  | 4/01/19  | B1          | 1,530,000  |
| <b>Diversified Consumer Services 0.8% (0.6% of Total Investments)</b>        |   |         |          |             |            |
| 1,650  | NES Rental Holdings Inc., 144A              | 7.875%  | 5/01/18  | CCC+        | 1,699,500  |
| <b>Health Care Equipment &amp; Supplies 1.8% (1.2% of Total Investments)</b> |   |         |          |             |            |
| 2,700  | Kinetic Concepts                            | 10.500% | 11/01/18 | B           | 3,030,750  |
| 625  | Rotech Healthcare Inc.                      | 10.750% | 10/15/15 | D           | 628,125    |
| 3,325  | Total Health Care Equipment & Supplies      |         |          |             | 3,658,875  |
| <b>Health Care Providers &amp; Services 2.2% (1.5% of Total Investments)</b> |   |         |          |             |            |
| 2,000  | HCA Inc.                                    | 8.500%  | 4/15/19  | BB+         | 2,205,000  |
| 1,000  | Vanguard Health Holding LLC/Inc.            | 8.000%  | 2/01/18  | B-          | 1,082,500  |
| 1,000  | Wolverine Healthcare Analytics, 144A        | 10.625% | 6/01/20  | CCC+        | 1,145,000  |
| 4,000  | Total Health Care Providers & Services      |         |          |             | 4,432,500  |
| <b>Hotels, Restaurants &amp; Leisure 0.5% (0.3% of Total Investments)</b>    |   |         |          |             |            |
| 1,000  | Harrah s Operating Company, Inc.            | 11.250% | 6/01/17  | B           | 1,057,500  |
| <b>Household Products 1.4% (0.9% of Total Investments)</b>                   |   |         |          |             |            |
| 2,500  | Sprectum Brands Inc.                        | 9.500%  | 6/15/18  | Ba3         | 2,809,375  |
| <b>Media 2.2% (1.5% of Total Investments)</b>                                |   |         |          |             |            |
| 500  | AMC Networks Inc.                           | 7.750%  | 7/15/21  | BB-         | 575,000    |
| 663  | Clear Channel Communications, Inc., 144A    | 9.000%  | 12/15/19 | CCC+        | 663,000    |
| 2,000  | Clear Channel Communications, Inc.          | 11.000% | 8/01/16  | CCC-        | 1,725,000  |
| 1,000  | Clear Channel Communications, Inc.          | 9.000%  | 3/01/21  | CCC+        | 977,500    |
| 500  | McGraw-Hill Global Education Holdings, 144A | 9.750%  | 4/01/21  | BB          | 515,000    |
| 4,663  | Total Media                                 |         |          |             | 4,455,500  |
| <b>Oil, Gas &amp; Consumable Fuels 1.2% (0.8% of Total Investments)</b>      |   |         |          |             |            |
| 2,000  | Chaparral Energy Inc.                       | 9.875%  | 10/01/20 | B-          | 2,330,000  |
| <b>Pharmaceuticals 2.7% (1.9% of Total Investments)</b>                      |   |         |          |             |            |
| 1,000  | Jaguar Holding Company I, 144A              | 9.375%  | 10/15/17 | CCC+        | 1,075,000  |
| 2,000  | Valeant Pharmaceuticals International, 144A | 7.000%  | 10/01/20 | BB-         | 2,210,000  |
| 500  | Valeant Pharmaceuticals International, 144A | 7.250%  | 7/15/22  | BB-         | 566,250    |
| 1,500  | Warner Chilcott Company LLC                 | 7.750%  | 9/15/18  | BB          | 1,627,500  |
| 5,000  | Total Pharmaceuticals                       |         |          |             | 5,478,750  |
| <b>Software 1.9% (1.3% of Total Investments)</b>                             |   |         |          |             |            |
| 2,550  | Infor Us Inc.                               | 11.500% | 7/15/18  | B-          | 3,009,000  |
| 750  | Infor Us Inc.                               | 9.375%  | 4/01/19  | B-          | 855,000    |
| 3,300  | Total Software                              |         |          |             | 3,864,000  |
| <b>Specialty Retail 0.3% (0.2% of Total Investments)</b>                     |   |         |          |             |            |
| 500  | 99 Cents Only Stores                        | 11.000% | 12/15/19 | CCC+        | 577,500    |
| <b>Wireless Telecommunication Services 0.3% (0.2% of Total Investments)</b>  |   |         |          |             |            |
| 500  | FairPoint Telecommunications Inc., 144A     | 8.750%  | 8/15/19  | B           | 507,500    |
| <b>Total Corporate Bonds (cost 33,921,625)</b>                               |   |         |          |             |            |
| \$ 31,438  | \$30,784,541)                               |         |          |             |            |

| Principal Amount (000)   | Description (1)  | Coupon | Maturity | Value        |
|--|--|--------|----------|--------------|
| <b>Short-Term Investments 3.2% (2.2% of Total Investments)</b> |  |        |          |              |
| \$ 6,444   | Repurchase Agreement with State Street Bank, dated 4/30/13, repurchase price \$6,444,462, collateralized by \$6,445,000 U.S. | 0.010% | 5/01/13  | \$ 6,444,460 |

## Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|   |                       |
|---|-----------------------|
| Treasury Notes, 0.875%, due 11/30/16, value \$6,575,137 |                       |
| <b>Total Short-Term Investments (cost \$6,444,460)</b>  | <b>6,444,460</b>      |
| <b>Total Investments (cost \$287,593,598) 147.3%</b>    | <b>296,038,108</b>    |
| <b>Borrowings (42.3)% (7), (8)</b>                      | <b>(85,000,000)</b>   |
| <b>Other Assets Less Liabilities (5.0)% (9)</b>         | <b>(10,018,701)</b>   |
| <b>Net Assets Applicable to Common Shares 100%</b>      | <b>\$ 201,019,407</b> |

### Investments in Derivatives as of April 30, 2013

#### Interest Rate Swaps outstanding:

| Counterparty   | Notional Amount | Fund Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate (Annualized) | Fixed Rate Payment Frequency | Termination Date | Unrealized Appreciation (Depreciation) (9) |
|----------------|-----------------|--------------------------------|---------------------|-------------------------|------------------------------|------------------|--|
| Barclays PLC   | \$17,500,000    | Receive                        | 1-Month USD-LIBOR   | 1.143%                  | Monthly                      | 9/15/16          | \$ (426,818)                               |
| Morgan Stanley | 17,500,000      | Receive                        | 1-Month USD-LIBOR   | 0.588                   | Monthly                      | 9/15/14          | (91,325)                                   |
| Morgan Stanley | 17,500,000      | Receive                        | 1-Month USD-LIBOR   | 1.659                   | Monthly                      | 9/15/18          | (760,940)                                  |
|                |                 |                                |                     |                         |                              |                  | <b>\$ (1,279,083)</b>                      |

#### Credit Default Swaps outstanding:

| Counterparty   | Referenced Entity       | Buy/Sell Protection (10) | Current Credit Spread (11) | Notional Amount | Fixed Rate (Annualized) | Termination Date | Unrealized Appreciation (Depreciation) (9) |
|----------------|-------------------------|--------------------------|----------------------------|-----------------|-------------------------|------------------|--|
| Barclays PLC   | Hewlett-Packard Company | Buy                      | 1.82%                      | \$ 4,000,000    | 1.000%                  | 6/20/18          | \$ 153,489                                 |
| Deutsche Bank  | The Kroger Co.          | Buy                      | 0.75                       | 2,000,000       | 1.000                   | 6/20/18          | (34,385)                                   |
| Morgan Stanley | Kohl's Corporation      | Buy                      | 1.74                       | 3,000,000       | 1.000                   | 6/20/18          | 103,629                                    |
|                |                         |                          |                            |                 |                         |                  | <b>\$ (87,593)</b>                         |

### Fair Value Measurements

Fair value is defined as the price that the Funds would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

## Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

Level 1 Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities.

The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

|                                     | Level 1 | Level 2        | Level 3 | Total          |
|-------------------------------------|---------|----------------|---------|----------------|
| Long-Term Investments:              |         |                |         |                |
| Variable Rate Senior Loan Interests | \$      | \$ 255,672,023 | \$      | \$ 255,672,023 |
| Corporate Bonds                     |         | 33,921,625     |         | 33,921,625     |
| Short-Term Investments:             |         |                |         |                |
| Repurchase Agreements               |         | 6,444,460      |         | 6,444,460      |
| Derivatives:                        |         |                |         |                |
| Interest Rate Swaps*                |         | (1,279,083)    |         | (1,279,083)    |
| Credit Default Swaps*               |         | (87,593)       |         | (87,593)       |
| Total                               | \$      | \$ 294,671,432 | \$      | \$ 294,671,432 |

\*Represents net unrealized appreciation (depreciation).

### Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing certain gains and losses on investment transactions, and recognition of premium amortization. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of April 30, 2013, the cost of investments (excluding investments in derivatives) was \$287,753,957.

Gross unrealized appreciation and gross unrealized depreciation of investments (excluding investments in derivatives) as of April 30, 2013, were as follows:

|   |    |           |
|---|----|-----------|
| Gross unrealized:   |    |           |
| Appreciation  | \$ | 9,073,877 |
| Depreciation  |    | (789,726) |
| Net unrealized appreciation (depreciation) of investments | \$ | 8,284,151 |

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes,

## Edgar Filing: Nuveen Short Duration Credit Opportunities Fund - Form N-Q

|           |   |
|-----------|---|
|           | and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.  |
| (1)       | All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.   |
| (2)       | Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.  |
| (3)       | Ratings: Using the highest of Standard & Poor's Group (Standard & Poor's), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch) rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.   |
| (4)       | Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more major United States banks.   |
|           | Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or borrower prior to the disposition of a Senior Loan.   |
| (5)       | Investment, or portion of investment, represents a participation of a Senior Loan commitment outstanding.   |
| (6)       | At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records. |
| (7)       | Borrowings as a percentage of Total Investments is 28.7%.   |
| (8)       | The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.  |
| (9)       | Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.  |
| (10)      | The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.  |
| (11)      | The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.  |
| N/R       | Not rated.  |
| WI/DD     | Purchased on a when-issued or delayed delivery basis.   |
| 144A      | Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.   |
| TBD       | Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.   |
| USD-LIBOR | United States Dollar London Inter-Bank Offered Rate.  |

**Item 2. Controls and Procedures.**

a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

---

