

COHEN & STEERS INFRASTRUCTURE FUND INC
Form N-Q
November 25, 2015

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21485

Cohen & Steers Infrastructure Fund, Inc.
(Exact name of registrant as specified in charter)

280 Park Avenue

New York, NY
(Address of principal executive offices)

10017
(Zip code)

Tina M. Payne

280 Park Avenue

New York, NY 10017
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: September 30, 2015

Item 1. Schedule of Investments

COHEN & STEERS INFRASTRUCTURE FUND, INC.

SCHEDULE OF INVESTMENTS

September 30, 2015 (Unaudited)

	Number of Shares/Units	Value
COMMON STOCK 119.5%		
AUSTRALIA 5.2%		
PIPELINES C-CORP 0.8%		
APA Group(a),(b)	2,422,109	\$ 14,618,467
TOLL ROADS 4.4%		
Transurban Group(a),(b)	12,088,571	84,677,966
TOTAL AUSTRALIA		99,296,433
CANADA 5.5%		
ELECTRIC INTEGRATED ELECTRIC 0.2%		
TransAlta Renewables(a)	531,500	4,094,283
MARINE PORTS 0.5%		
Westshore Terminals Investment Corp.(a)	457,561	8,708,917
PIPELINES C-CORP 2.4%		
Enbridge(a)	759,892	28,214,798
TransCanada Corp.(a)	586,450	18,544,916
		46,759,714
RAILWAYS 2.4%		
Canadian National Railway Co.	459,380	26,086,037
Canadian Pacific Railway Ltd(a)	133,664	19,184,715
		45,270,752
TOTAL CANADA		104,833,666
CHILE 0.3%		
WATER		
Aguas Andinas SA, Class A	12,000,000	6,241,065
CHINA 1.1%		
TOLL ROADS		
Jiangsu Expressway Co., Ltd., Class H (HKD)(a),(b)	16,542,000	21,253,831
FRANCE 4.6%		
COMMUNICATIONS SATELLITES 2.1%		
Eutelsat Communications(a),(b)	1,322,077	40,549,466
RAILWAYS 2.5%		
Groupe Eurotunnel SA(a),(b)	3,406,286	46,408,833
TOTAL FRANCE		86,958,299
HONG KONG 2.1%		
ELECTRIC REGULATED ELECTRIC 1.8%		
Power Assets Holdings Ltd.(a),(b)	3,684,500	34,889,760

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
MARINE PORTS 0.3%		
Cosco Pacific Ltd. (Bermuda)(b)	5,308,000	\$ 5,830,818
TOTAL HONG KONG		40,720,578
ITALY 6.3%		
COMMUNICATIONS TOWERS 2.2%		
Ei Towers S.p.A.(a),(b)	228,722	14,065,643
Infrastrutture Wireless Italiane S.p.A., 144A(b),(c),(d)	3,184,977	15,648,317
RAI Way S.p.A., 144A(a),(b),(c)	2,708,587	12,924,984
		42,638,944
ELECTRIC INTEGRATED ELECTRIC 1.1%		
Enel S.p.A.(a),(b)	4,769,031	21,279,374
GAS DISTRIBUTION 1.4%		
Snam S.p.A.(a),(b)	5,009,051	25,725,880
TOLL ROADS 1.6%		
Atlantia S.p.A.(a),(b)	1,069,413	29,914,350
TOTAL ITALY		119,558,548
JAPAN 5.4%		
ELECTRIC INTEGRATED ELECTRIC 2.7%		
Chugoku Electric Power Co. (The)(b)	1,057,300	14,572,911
Electric Power Development Co., Ltd.(a),(b)	565,200	17,249,533
Tohoku Electric Power Co.(b)	1,498,400	20,305,611
		52,128,055
GAS DISTRIBUTION 1.2%		
Tokyo Gas Co., Ltd.(a),(b)	4,874,000	23,577,063
RAILWAYS 1.5%		
Central Japan Railway Co.(a),(b)	175,900	28,359,946
TOTAL JAPAN		104,065,064
LUXEMBOURG 0.8%		
COMMUNICATIONS SATELLITES		
SES SA(a),(b)	481,287	15,189,066
MEXICO 2.5%		
AIRPORTS		
Grupo Aeroportuario del Pacifico SAB de CV, B Shares	3,380,975	29,399,957
Grupo Aeroportuario del Pacifico SAB de CV, ADR(a),(e)	214,356	18,614,675
TOTAL MEXICO		48,014,632

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
SOUTH KOREA 1.3%		
ELECTRIC REGULATED ELECTRIC		
Korea Electric Power Corp.(b)	606,731	\$ 25,014,835
SPAIN 7.4%		
AIRPORTS 0.8%		
Aena SA(b),(c),(d)	146,344	16,187,742
COMMUNICATIONS 0.7%		
Cellnex Telecom SAU, 144A(b),(c),(d)	844,057	14,380,678
GAS DISTRIBUTION 0.8%		
Enagas SA(b)	504,465	14,465,801
TOLL ROADS 5.1%		
Abertis Infraestructuras SA(a),(b)	1,402,910	22,197,258
Ferrovial SA(a),(b)	3,131,032	74,894,778
		97,092,036
TOTAL SPAIN		142,126,257
SWITZERLAND 2.0%		
AIRPORTS		
Flughafen Zuerich AG(a),(b)	55,726	38,786,795
UNITED KINGDOM 8.2%		
COMMUNICATIONS SATELLITES 2.0%		
Inmarsat PLC(a),(b)	2,552,842	37,977,128
ELECTRIC REGULATED ELECTRIC 5.4%		
National Grid PLC(a),(b)	7,501,448	104,473,682
WATER 0.8%		
United Utilities Group PLC(a),(b)	1,050,182	14,719,343
TOTAL UNITED KINGDOM		157,170,153
UNITED STATES 66.8%		
COMMUNICATIONS 11.0%		
TELECOMMUNICATIONS 0.6%		
AT&T(a)	342,100	11,145,618
TOWERS 10.4%		
American Tower Corp.(a),(e)	776,557	68,321,485
Crown Castle International Corp.(a),(e)	1,456,254	114,854,753
SBA Communications Corp., Class A(a),(d),(e)	165,346	17,318,340
		200,494,578
TOTAL COMMUNICATIONS		211,640,196

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
DIVERSIFIED 0.7%		
Macquarie Infrastructure Co LLC	192,401	\$ 14,364,659
ELECTRIC 29.9%		
INTEGRATED ELECTRIC 9.9%		
8Point3 Energy Partners LP(d)	319,455	3,389,418
Dominion Resources(a),(e)	1,007,470	70,905,739
Exelon Corp.(a),(e)	587,772	17,456,828
NextEra Energy(a),(e)	756,061	73,753,750
NextEra Energy Partners LP	152,793	3,330,887
Pattern Energy Group(a),(e)	1,072,129	20,466,943
		189,303,565
REGULATED ELECTRIC 20.0%		
Alliant Energy Corp.(a),(e)	710,606	41,563,345
CMS Energy Corp.(a),(e)	1,667,347	58,890,696
DTE Energy Co.(a),(e)	620,333	49,856,163
Duke Energy Corp.(a),(e)	537,139	38,641,780
Edison International(a),(e)	883,159	55,700,838
Eversource Energy	254,123	12,863,706
PG&E Corp.(a),(e)	1,445,071	76,299,749
Xcel Energy(a),(e)	1,388,445	49,164,838
		382,981,115
TOTAL ELECTRIC		572,284,680
GAS DISTRIBUTION 6.4%		
Atmos Energy Corp.(a),(e)	571,598	33,255,572
NiSource(a),(e)	339,138	6,291,010
Sempra Energy(a),(e)	862,277	83,399,431
		122,946,013
PIPELINES 13.4%		
PIPELINES C-CORP 4.7%		
Kinder Morgan(a),(e)	1,344,960	37,228,493
Tallgrass Energy GP LP	455,578	9,052,335
Williams Cos. (The)(a),(e)	1,191,924	43,922,399
		90,203,227
PIPELINES MLP 8.3%		
Antero Midstream Partners LP (Unregistered)(b),(c),(f)	576,300	9,662,303
Dominion Midstream Partners LP	231,832	6,224,689
Energy Transfer Equity LP(a)	951,654	19,803,920
Enterprise Products Partners LP	655,323	16,317,543

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
EQT GP Holdings LP(d)	233,669	\$ 5,313,633
EQT Midstream Partners LP(a)	258,584	17,151,877
Golar LNG Partners LP (Marshall Islands)	273,428	4,011,189
MarkWest Energy Partners LP(a)	482,018	20,683,392
MPLX LP	211,111	8,066,551
NGL Energy Partners LP	651,941	13,019,262
Rose Rock Midstream LP	273,418	6,654,994
Summit Midstream Partners LP	126,013	2,221,609
Tallgrass Energy Partners LP	336,471	13,219,946
USA Compression Partners LP	345,940	4,988,455
Valero Energy Partners LP	162,071	7,157,055
Williams Partners LP	138,925	4,434,486
		158,930,904
PIPELINES OTHER 0.4%		
CorEnergy Infrastructure Trust(a),(e)	1,820,767	8,047,790
TOTAL PIPELINES		257,181,921
RAILWAYS 4.0%		
Union Pacific Corp.(a),(e)	863,194	76,314,981
SHIPPING 0.6%		
Teekay Corp. (Marshall Islands)	355,711	10,543,274
WATER 0.8%		
American Water Works Co.	269,390	14,838,001
TOTAL UNITED STATES		1,280,113,725
TOTAL COMMON STOCK (Identified cost \$1,984,950,639)		2,289,342,947
PREFERRED SECURITIES \$25 PAR VALUE 7.2%		
HONG KONG 0.5%		
TRANSPORT MARINE		
Seaspan Corp., 6.375%, due 4/30/19 (USD)	11,825	292,787
Seaspan Corp., 9.50%, Series C (USD)	335,776	8,518,637
		8,811,424
MARSHALL ISLANDS 0.0%		
TRANSPORT MARINE		
Teekay Offshore Partners LP, 7.25%, Series A (USD)	31,324	498,052
UNITED KINGDOM 0.4%		
BANKS FOREIGN		
National Westminster Bank PLC, 7.763%, Series C (USD)	183,368	4,677,718
RBS Capital Funding Trust VII, 6.08%, Series G (USD)	155,042	3,790,777

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
		\$ 8,468,495
UNITED STATES 6.3%		
BANKS 2.3%		
Ally Financial, 8.50%, Series A	200,000	5,186,000
Bank of America Corp., 6.50%, Series Y	214,496	5,452,488
BB&T Corp., 5.20%, Series F(a)	216,474	5,188,882
Capital One Financial Corp., 6.70%, Series D	145,825	3,864,363
JPMorgan Chase & Co., 5.50%, Series O	177,608	4,289,233
JPMorgan Chase & Co., 6.125%, Series Y	200,000	5,024,000
Regions Financial Corp., 6.375%, Series B	207,410	5,398,882
Wells Fargo & Co, 6.00%, Series T(a)	150,000	3,805,500
Wells Fargo & Co., 5.85%(a)	240,000	6,120,000
		44,329,348
ELECTRIC INTEGRATED 0.7%		
Integrys Energy Group, 6.00%, due 8/1/73(a)	237,338	6,384,392
NextEra Energy Capital Holdings, 5.00%, due 1/15/73(a)	156,011	3,661,578
NextEra Energy Capital Holdings, 5.70%, due 3/1/72, Series G(a)	139,264	3,476,030
		13,522,000
FINANCE 0.5%		
Morgan Stanley, 6.875%	210,732	5,632,866
Morgan Stanley, 6.375%, Series I	125,000	3,180,000
		8,812,866
INDUSTRIALS CHEMICALS 0.5%		
CHS, 7.10%, Series II	213,756	5,677,359
CHS, 6.75%	167,931	4,351,092
		10,028,451
INSURANCE 0.6%		
LIFE/HEALTH INSURANCE 0.1%		
Prudential Financial, 5.75%, due 12/15/52	73,926	1,862,935
MULTI-LINE 0.3%		
Hanover Insurance Group/The, 6.35%, due 3/30/53	82,237	2,072,372
Hartford Financial Services Group, 7.875%, due 4/15/42	150,000	4,582,500
		6,654,872
REINSURANCE 0.2%		
Reinsurance Group of America, 6.20%, due 9/15/42(a)	105,718	2,927,332

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
TOTAL INSURANCE		\$ 11,445,139
INTEGRATED TELECOMMUNICATIONS SERVICES 0.5%		
Qwest Corp., 6.125%, due 6/1/53(a)	100,000	2,400,000
Qwest Corp., 6.625%, due 9/15/55	200,000	4,990,500
Qwest Corp., 6.875%, due 10/1/54	80,039	2,024,987
		9,415,487
PIPELINES 0.2%		
NuStar Logistics LP, 7.625%, due 1/15/43	188,060	4,662,007
REAL ESTATE DIVERSIFIED 0.7%		
Coresite Realty Corp., 7.25%, Series A	99,000	2,534,400
Retail Properties of America, 7.00%	99,400	2,544,640
Saul Centers, 6.875%, Series C	79,140	2,037,855
VEREIT, 6.70%, Series F	247,888	5,998,890
		13,115,785
UTILITIES 0.3%		
SCE Trust IV, 5.375%, Series J	184,000	4,738,000
TOTAL UNITED STATES		120,069,083
TOTAL PREFERRED SECURITIES \$25 PAR VALUE (Identified cost \$132,573,597)		137,847,054
PREFERRED SECURITIES CAPITAL SECURITIES 15.7%		
AUSTRALIA 0.2%		
INSURANCE-PROPERTY CASUALTY		
QBE Insurance Group Ltd., 6.75%, due 12/2/44 (USD)	4,000,000	4,180,000
FRANCE 1.2%		
BANKS FOREIGN 0.4%		
BNP Paribas, 7.195%, 144A (USD)(c)	3,000,000	3,487,500
BNP Paribas, 7.375%, 144A (USD)(c)	5,200,000	5,239,000
		8,726,500
INSURANCE 0.8%		
LIFE/HEALTH INSURANCE 0.4%		
La Mondiale Vie, 7.625% (USD)	7,250,000	7,824,120
MULTI-LINE FOREIGN 0.4%		
AXA SA, 8.60%, due 12/15/30 (USD)(a),(e)	5,000,000	6,809,400
TOTAL INSURANCE		14,633,520
TOTAL FRANCE		23,360,020

	Number of Shares/Units	Value
GERMANY 0.4%		
BANKS FOREIGN 0.3%		
Dresdner Funding Trust I, 8.151%, due 6/30/31, 144A (USD)(c)	5,000,000	\$ 6,256,250
UTILITIES ELECTRIC UTILITIES 0.1%		
RWE AG, 6.625%, due 7/30/75 (USD)	2,224,000	1,990,089
TOTAL GERMANY		8,246,339
IRELAND 0.1%		
BANKS FOREIGN		
Baggot Securities Ltd., 10.24%, 144A(c)	2,200,000	2,495,178
ITALY 0.7%		
BANKS FOREIGN 0.2%		
Intesa Sanpaolo SpA, 7.70%, 144A (USD)(c)	2,400,000	2,347,289
UTILITIES ELECTRIC UTILITIES 0.5%		
Enel SpA, 8.75%, due 9/24/73, 144A (USD)(c)	8,635,000	9,938,626
TOTAL ITALY		12,285,915
JAPAN 0.4%		
INSURANCE LIFE/HEALTH INSURANCE		
Dai-ichi Life Insurance Co. Ltd., 5.10%, 144A (USD)(a),(c)	2,800,000	2,905,000
Nippon Life Insurance Co., 5.10%, due 10/16/44, 144A (USD)(a),(c)	3,800,000	3,933,000
TOTAL JAPAN		6,838,000
NETHERLANDS 0.6%		
BANKS FOREIGN		
Rabobank Nederland, 8.40% (USD)	5,000,000	5,336,690
Rabobank Nederland, 11.00%, 144A (USD)(a),(c)	5,120,000	6,314,240
		11,650,930
SPAIN 0.3%		
BANKS FOREIGN		
Banco Bilbao Vizcaya Argentaria SA, 9.00% (USD)	3,400,000	3,601,875
Banco Santander SA, 6.375%, Series REGS (USD)	2,800,000	2,623,600
		6,225,475
SWITZERLAND 0.9%		
BANKS FOREIGN 0.7%		
Credit Suisse Group AG, 7.50%, 144A (USD)(c)	3,491,000	3,645,564
UBS Group AG, 7.00% (USD)	3,800,000	3,880,750

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
UBS Group AG, 7.125% (USD)	5,246,000	\$ 5,400,101
		12,926,415
INSURANCE REINSURANCE FOREIGN 0.2%		
Aquarius + Investments PLC, 8.25% (USD)	4,000,000	4,310,352
TOTAL SWITZERLAND		17,236,767
UNITED KINGDOM 3.9%		
BANKS FOREIGN		
Barclays Bank PLC, 7.625%, due 11/21/22 (USD)	3,500,000	3,928,750
Barclays Bank PLC, 6.86%, 144A (USD)(c)	4,500,000	5,118,750
Barclays PLC, 8.25% (USD)	5,001,000	5,222,279
HBOS Capital Funding LP, 6.85% (USD)	4,700,000	4,741,971
HSBC Capital Funding LP, 10.176%, 144A (USD)(c)	9,750,000	14,698,125
HSBC Holdings PLC, 6.375% (USD)(a)	5,100,000	4,876,875
Lloyds Banking Group PLC, 7.50% (USD)	8,334,000	8,529,016
Nationwide Building Society, 10.25%, due 12/6/99 (GBP)	6,030,000	11,750,075
Royal Bank of Scotland Group PLC, 7.50% (USD)	4,900,000	4,901,519
Royal Bank of Scotland Group PLC, 7.648% (USD)	5,904,000	7,380,000
Royal Bank of Scotland Group PLC, 8.00% (USD)	3,500,000	3,535,000
Standard Chartered PLC, 6.50%, 144A (USD)(c)	600,000	560,051
TOTAL UNITED KINGDOM		75,242,411
UNITED STATES 7.0%		
BANKS 3.8%		
AgriBank FCB, 6.875%(a)	37,000	3,894,250
Ally Financial, 7.00%, Series G, 144A(c)	4,002	4,034,642
Bank of America Corp., 6.10%, Series AA	2,090,000	2,040,363
Bank of America Corp., 6.50%, Series Z	5,169,000	5,278,841
Citigroup, 5.95%, Series Q	4,000,000	3,948,920
CoBank ACB, 6.25%, 144A(a),(c)	52,500	5,453,437
Farm Credit Bank of Texas, 6.75%, 144A(a),(c)	35,300	3,695,469
Farm Credit Bank of Texas, 10.00%, Series I(a),(c)	7,000	8,736,875
JPMorgan Chase & Co., 7.90%, Series I	7,220,000	7,508,800
JPMorgan Chase & Co., 6.75%, Series S	5,000,000	5,212,500
JPMorgan Chase & Co., 6.10%, Series X	4,850,000	4,824,537
Wells Fargo & Co., 7.98%, Series K(a),(e)	10,250,000	10,839,375
Wells Fargo & Co., 5.875%, Series U(a)	7,320,000	7,503,000
		72,971,009
FINANCE DIVERSIFIED FINANCIAL SERVICES 0.4%		
General Electric Capital Corp., 7.125%, Series A(a)	6,000,000	6,937,500

Edgar Filing: COHEN & STEERS INFRASTRUCTURE FUND INC - Form N-Q

	Number of Shares/Units	Value
FOOD 0.3%		
Dairy Farmers of America, 7.875%, 144A(b),(c),(f)	60,000	\$ 6,391,878
INSURANCE 1.3%		
LIFE/HEALTH INSURANCE 1.0%		
MetLife, 5.25%, Series C	5,200,000	5,161,000
MetLife Capital Trust IV, 7.875%, due 12/15/37, 144A(a),(c)	4,500,000	5,535,000
MetLife Capital Trust X, 9.25%, due 4/8/38, 144A(a),(c),(e)	6,500,000	8,986,250
		19,682,250
PROPERTY CASUALTY 0.3%		
Liberty Mutual Group, 7.80%, due 3/7/37, 144A(c)	4,500,000	5,242,500
TOTAL INSURANCE		24,924,750
INTEGRATED TELECOMMUNICATIONS SERVICES 0.7%		
Centaur Funding Corp., 9.08%, due 4/21/20, 144A (Cayman Islands)(a),(c)	9,989	12,242,768
UTILITIES MULTI-UTILITIES 0.5%		
Dominion Resources, 5.75%, due 10/1/54(a)	4,354,000	4,479,178
Dominion Resources, 7.50%, due 6/30/66, Series A(a)	2,983,000	2,688,429
PPL Capital Funding, 6.70%, due 3/30/67, Series A	2,994,000	2,553,223
		9,720,830
TOTAL UNITED STATES		133,188,735
TOTAL PREFERRED SECURITIES CAPITAL SECURITIES (Identified cost \$274,244,301)		300,949,770
	Principal Amount	Value
CORPORATE BONDS UNITED STATES 1.3%		
INTEGRATED TELECOMMUNICATIONS SERVICES		
Embarq Corp., 7.995%, due 6/1/36	\$ 11,338,000	11,724,172
Frontier Communications Corp., 9.00%, due 8/15/31	12,450,000	10,333,500
Frontier Communications Corp., 10.50%, due 9/15/22, 144A(c)	2,100,000	2,052,750
TOTAL CORPORATE BONDS (Identified cost \$26,582,204)		24,110,422

	Number of Shares/Units	Value
SHORT-TERM INVESTMENTS 0.1%		
MONEY MARKET FUNDS		
State Street Institutional Treasury Money Market Fund, 0.00%(g)	2,100,000	\$ 2,100,000
TOTAL SHORT-TERM INVESTMENTS (Identified cost \$2,100,000)		2,100,000
TOTAL INVESTMENTS (Identified cost \$2,420,450,741)	143.8%	2,754,350,193
LIABILITIES IN EXCESS OF OTHER ASSETS	(43.8)	(838,558,424)
NET ASSETS (Equivalent to \$22.45 per share based on 85,319,794 shares of common stock outstanding)	100.0%	\$ 1,915,791,769

Glossary of Portfolio Abbreviations

ADR	American Depositary Receipt
HKD	Hong Kong Dollar
MLP	Master Limited Partnership
USD	United States Dollar

Note: Percentages indicated are based on the net assets of the Fund.

- (a) All or a portion of the security is pledged as collateral in connection with the Fund's credit agreement. \$1,748,540,888 in aggregate has been pledged as collateral.
- (b) Fair valued security. This security has been valued at its fair value as determined in good faith under procedures established by and under the general supervision of the Fund's Board of Directors. Aggregate fair valued securities represent 44.9% of the net assets of the Fund, 44.1% of which have been fair valued pursuant to foreign equity fair value pricing procedures approved by the Board of Directors.
- (c) Resale is restricted to qualified institutional investors. Aggregate holdings equal 10.3% of the net assets of the Fund, of which 0.8% are illiquid.
- (d) Non-income producing security.
- (e) A portion of the security has been rehypothecated in connection with the Fund's credit agreement. \$788,961,217 in aggregate has been rehypothecated.
- (f) Illiquid security. Aggregate holdings equal 1.1% of the net assets of the Fund.
- (g) Rate quoted represents the annualized seven-day yield of the Fund.

