

CIBER INC

Form 4

April 04, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BOUSTRIDGE MICHAEL

(Last) (First) (Middle)

**6312 SOUTH FIDDLER'S GREEN
CIRCLE, SUITE 600E**

(Street)

**GREENWOOD
VILLAGE, CO 80111**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
CIBER INC [CBR]

3. Date of Earliest Transaction
(Month/Day/Year)
03/31/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	03/31/2017		M ⁽¹⁾	67,061	A \$ 0 765,912	D	
Common Stock, \$.01 par value	03/31/2017		F ⁽²⁾	17,737	D \$ 0.4 748,175	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	(3)	03/31/2017		M	67,061	03/31/2017(4)	(5)	Common Stock, \$.01 par value	67,061

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Owner Officer Other

BOUSTRIDGE MICHAEL
6312 SOUTH FIDDLER'S GREEN CIRCLE
SUITE 600E
GREENWOOD VILLAGE, CO 80111

X

President and CEO

Signatures

/s/ Michael

Boustridge

04/04/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares acquired upon release of restricted stock units.

(2) Represents shares withheld from the released restricted stock units for the payment of applicable income and payroll withholding taxes due on release.

(3) Each Restricted Stock Unit represents a contingent right to receive one share of CIBER, Inc. common stock.

The inducement grant of 804,721 RSUs and 815,217 NQ Stock Options (the "Inducement Grant"), was made to Mr. Boustridge in agreement with his appointment as President & CEO. The RSUs will vest quarterly, beginning with an initial installment that will vest on the date of grant, a second installment that will vest at the end of the first month and continue for a period of 30 months. The Options will vest monthly beginning with an initial installment that will vest on the date of grant, monthly vesting will continue at the end of the first month and continue for a period of 46 months.

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(5) RSU converts to common stock over 30 month life (per vesting schedule).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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