Jones Energy, Inc. Form 4 April 04, 2017

FORM 4

Check this box

if no longer

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Jones Jonny

> (Last) (First) (Middle)

807 LAS CIMAS PARKWAY,

SUITE 350

(Street)

2. Issuer Name and Ticker or Trading Symbol

Jones Energy, Inc. [JONE]

(Month/Day/Year) 04/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable) 3. Date of Earliest Transaction

Issuer

_X__ 10% Owner _X__ Director _ Other (specify X_ Officer (give title below) See Remarks

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ALISTIN TX 787/16

| AUSTIN, 1X /8/46 | | | | | | Person | | | |
|--------------------------------------|---|--|--------------|---------------|---|-------------|--------------------|--|---|
| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative S | Securi | ties Acq | quired, Disposed o | of, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year) | | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Class A common stock | 04/01/2017 | | F | 37,608 (1) | D | \$ 2.55 | 452,764 (2) | D | |
| Class A common stock | | | | | | | 1,450,005 (2) | I | See footnote (3) |
| Class A common stock | | | | | | | 192,147 (2) | I | See footnote (4) |
| Class B common | 04/01/2017 | | J <u>(5)</u> | 8,171 | D | \$ 0 (5) | 11,619,711 (5) | I | See footnote (6) |

stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Prio Deriva Securi (Instr. |
|---|---|---|---|--|---|--|--------------------|---|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Units of Jones Energy Holdings, LLC | <u>(5)</u> | 04/01/2017 | | J <u>(5)</u> | 8,171 | <u>(5)</u> | <u>(5)</u> | Class A common stock | 8,171 | \$ 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|----------------------------------|---------------|-----------|-------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Jones Jonny | | | | | | |
| 807 LAS CIMAS PARKWAY, SUITE 350 | X | X | See Remarks | | | |
| AUSTIN, TX 78746 | | | | | | |

Signatures

/s/ Jonny Jones 04/04/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Class A common stock of the Issuer (the "Class A Shares") withheld for payment of withholding taxes upon the vesting of certain restricted stock units awarded under the Issuer's Amended and Restated 2013 Omnibus Incentive Plan (the "LTIP").

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- (2) The number of Class A Shares includes Class A Shares issued as a result of the special stock dividend paid by the Issuer on March 31, 2017 to holders of record as of March 15, 2017, including adjustments to unvested restricted stock units under the LTIP.
- The Reporting Person is deemed to beneficially own 1,450,005 Class A Shares of the Issuer as a result of his equity interest in JRJ

 (3) Investment Fund, Ltd. The Reporting Person disclaims beneficial ownership of such Class A Shares except to the extent of his pecuniary interest therein.
- (4) The Reporting Person indirectly beneficially owns such Class A Shares through the JRJ Jr. Trust V. The Reporting Person disclaims beneficial ownership of such Class A Shares except to the extent of his pecuniary interest therein.
 - The shares of Class B common stock of the Issuer (the "Class B Shares") and an equivalent number of membership interests in Jones Energy Holdings, LLC (the "JEH LLC Units") reported herein were exchanged by current and former employees of the Issuer (the
- (5) "Exchanging Members") for Class A Shares. These exchanges were made pursuant to and in accordance with the Exchange Agreement dated July 29, 2013, included as Exhibit 10.3 to the Issuer's Current Report on Form 8-K filed July 30, 2013. These exchanges were made solely for the benefit of the Exchanging Members and no proceeds will go to Reporting Person in connection therewith.
 - The Class B Shares and JEH LLC Units reported herein are beneficially owned by the Reporting Person solely as a result of his status as the Trustee of the Managing Member of JET 3 GP, LLC, and as the Manager of Jones Energy Management, LLC, which are the general
- (6) partners of the entities that held such Class B Shares and JEH LLC Units prior to the exchange reported herein. The Reporting Person disclaims beneficial ownership of the Class B Shares and JEH LLC Units reported herein except to the extent of his pecuniary interest therein.

Remarks:

Chairman of the Board of Directors and Chief Executive Officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.