

MODEL N, INC.  
Form SC 13G  
February 14, 2019

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**(Rule 13d-102)**

**Information Statement Pursuant to Rules 13d-1**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

**Model N, Inc.**

(Name of Issuer)

**Common Stock, \$0.00015 par value**

(Title of Class of Securities)

**607525102**

(CUSIP Number)

**December 31, 2018**

Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



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CUSIP No. 607525102

Schedule 13G

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
  
Trigran Investments, Inc.
2. Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  x
3. SEC Use Only
4. Citizenship or Place of Organization  
Illinois company
5. Sole Voting Power  
0
6. Shared Voting Power  
1,976,779 shares of common stock
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
1,976,779 shares of common stock
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,976,779 shares of common stock
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares  o
11. Percent of Class Represented by Amount in Row (9)  
Approximately 6.3% (based on 31,542,532 shares of common stock issued and outstanding as of January 25, 2019 per Model N, Inc. Form 10-Q dated February 6, 2019).
12. Type of Reporting Person  
IA/CO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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Schedule 13G

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person
- Douglas Granat
2. Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  x
3. SEC Use Only
4. Citizenship or Place of Organization  
U.S. Citizen
- |   |    |  |
|---|----|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>0                                       |
|   | 6. | Shared Voting Power<br>1,976,779 shares of common stock      |
|   | 7. | Sole Dispositive Power<br>0                                  |
|   | 8. | Shared Dispositive Power<br>1,976,779 shares of common stock |
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
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12. Type of Reporting Person  
IN/HC

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CUSIP No. 607525102

Schedule 13G

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
  
Lawrence A. Oberman
  2. Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  x
  3. SEC Use Only
  4. Citizenship or Place of Organization  
U.S. Citizen
- |   |    |  |  |
|---|----|--|--|
|   | 5. |  | Sole Voting Power<br>0                                       |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 6. |  | Shared Voting Power<br>1,976,779 shares of common stock      |
|   | 7. |  | Sole Dispositive Power<br>0                                  |
|   | 8. |  | Shared Dispositive Power<br>1,976,779 shares of common stock |
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  12. Type of Reporting Person  
IN/HC

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CUSIP No. 607525102

Schedule 13G

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person
- Steven G. Simon
2. Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  x
3. SEC Use Only
4. Citizenship or Place of Organization  
U.S. Citizen
5. Sole Voting Power  
0
6. Shared Voting Power  
1,976,779 shares of common stock
7. Sole Dispositive Power  
0
8. Shared Dispositive Power  
1,976,779 shares of common stock
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12. Type of Reporting Person  
IN/HC

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CUSIP No. 607525102

Schedule 13G

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person
- Bradley F. Simon
2. Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  x
3. SEC Use Only
4. Citizenship or Place of Organization  
U.S. Citizen
- |   |    |  |
|---|----|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>0                                       |
|   | 6. | Shared Voting Power<br>1,976,779 shares of common stock      |
|   | 7. | Sole Dispositive Power<br>0                                  |
|   | 8. | Shared Dispositive Power<br>1,976,779 shares of common stock |
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12. Type of Reporting Person  
IN/HC

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CUSIP No. 607525102

Schedule 13G

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person
- Steven R. Monieson
2. Check the Appropriate Box if a Member of a Group  
(a)  o  
(b)  x
3. SEC Use Only
4. Citizenship or Place of Organization  
U.S. Citizen
- |   |    |  |
|---|----|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. | Sole Voting Power<br>0                                       |
|   | 6. | Shared Voting Power<br>1,976,779 shares of common stock      |
|   | 7. | Sole Dispositive Power<br>0                                  |
|   | 8. | Shared Dispositive Power<br>1,976,779 shares of common stock |
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12. Type of Reporting Person  
IN/HC



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Schedule 13G

**Item 1(a)** Name of Issuer:  
Model N, Inc.

**Item 1(b)** Address of Issuer's Principal Executive Offices:  
777 Mariners Island Boulevard, Suite 300  
  
San Mateo, California 94404

**Item 2(a)** Name of Person Filing

**Item 2(b)** Address of Principal Business Office

**Item 2(c)** Citizenship  
Trigran Investments, Inc.

630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
Illinois company

Douglas Granat

630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
U.S. Citizen

Lawrence A. Oberman

630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
U.S. Citizen

Steven G. Simon

630 Dundee Road, Suite 230  
  
Northbrook, IL 60062  
  
U.S. Citizen

Bradley F. Simon

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630 Dundee Road, Suite 230

Northbrook, Illinois 60062

U.S. Citizen

Steven R. Monieson

630 Dundee Road, Suite 230

Northbrook, Illinois 60062

U.S. Citizen

2(d)

Title of Class of Securities:

Common Stock, par value \$0.00015 per share

2(e)

CUSIP Number:

607525102

Item 3

If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Exchange Act;
- (b)  Bank as defined in section 3(a)(6) of the Exchange Act;
- (c)  Insurance company as defined in section 3(a)(19) of the Exchange Act;
- (d)  Investment company registered under section 8 of the Investment Company Act;
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
- (j)  A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with Rule 13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with

Rule 13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

If this statement is filed pursuant to Rule 13d-1(c), check this box.

CUSIP No. 607525102

Schedule 13G

**Item 4      Ownership:(1)**