

MITCHELL W G CHAMPION
Form 4
April 26, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MITCHELL W G CHAMPION

(Last) (First) (Middle)
3009 RIVER LANE
(Street)
NEW BERN, NC 28562
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ARGAN INC [AGX]

3. Date of Earliest Transaction (Month/Day/Year)
04/24/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/24/2019		M	53,333 (1) (2) A \$ 25.94	53,333	D	
Common Stock	04/25/2019		S	7,788 (3) D \$ 49.73	45,545	D	
Common Stock	04/26/2019		S	17,212 (4) D \$ 49.27	28,333	D	
Common Stock					7,500	I	Through MMAB, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Date of 1/7/2026; and (vii) 3,333 shares of the Issuer's common stock at a price of \$46.35 per share Date Exercisable of 1/11/2019 and Expiration Date of 1/11/2028. The average exercise price per share of the Issuer's common stock was \$25.94.

- (3) On April 25, 2019, the Reporting Person sold 7,788 shares of the Issuer's common stock on the open market at an average price of \$49.73 per share.
- (4) On April 26, 2019, the Reporting Person sold 17,212 shares of the Issuer's common stock on the open market at an average price of \$49.27 per share.

As of the date of this filing, the Reporting Person owns options to purchase (i) 10,000 shares of common stock at a price of \$71.75 per share with Date Exercisable of 1/5/2018 and Expiration Date of 1/5/2027; (ii) 6,667 shares of common stock at a price of \$46.35 per

- (5) share, subject to a three-year ratably vesting schedule, with Date Exercisable of 1/11/2019 and Expiration Date of 1/11/2028; and (iii) options to acquire shares of common stock at a price of \$41.19 per share, subject to a three-year ratably vesting schedule, with initial Date Exercisable beginning on 12/12/2019 and Expiration date of 12/12/2028.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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