ARROW ELECTRONICS INC

Form 5

February 06, 2003

_ Check this box if no

Form 4 or Form 5

See Instruction 1(b).

_ Form 3 Holdings

_ Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Duval, Daniel W	2. Issuer Nan Arrow Elect			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title below) Other (specify below) Chairman, CEO & President							
(Last) c/o Arrow Electr 50 Marcus Drive	of Reporting Person,						Mon	atement for th/Year ember 2002			
Melville, NY 117				Date	Amendment, of Original nth/Year)	(Check Applical X Form filed by Person Form filed by	7. Individual or Joint/Group Filing Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)			I Non-De	rivativ	e Secur	ities Acquired, Disp	Disposed of, or Beneficially Owned			
Security	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	action Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed of	(D)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							4,2	00 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., pats, cans, warrants, options, convertible securities)											
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number	10.	11. Natur
Derivative	sion or	Trans-	Deemed	Trans-	Number	rand Expiration	of Underlying	Derivative	of	Owner-	of Indirec
Security	Exercise	action	Execution	action	of	Date	Securities	Security	Derivative	ship	Beneficia
	Price of	Date	Date,	Code	Derivati	i(Mexionth/Day/	(Instr. 3 & 4)	(Instr. 5)	Securities	Form	Ownershi
(Instr. 3)	Derivative		if any		Securitie	X ear)			Beneficially	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Owned	ative	
		Day/	Day/	8)	(A) or				at End of	Security:	
1		1	I	1	. ,	1	I	1	<u>I</u>	1	1 !

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Dispo of (D) (Instr. 3, 4 & 5)					Year (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		
				(A) (I	D) Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			
Non-Employee Directors Plan Stock Option	27.8125				5/15/98	5/15/07	Common Stock	15,000	15,000) D	
Non-Employee Directors Plan Stock Option	27.50				5/14/99	5/14/08	Common Stock	4,000	4,000) D	
Non-Employee Directors Plan Stock Option	18.125				5/14/00	5/14/09	Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	33.6875				5/23/01	5/23/10	Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	26.52				5/11/02	5/11/11	Common Stock	4,000	4,000	D	
Non-Employee Directors Plan Stock Option	26.23				5/23/03	5/23/12	Common Stock	4,000	4,000	D	
Employee Benefit Plan Stock Option <u>(2)</u>	20.42				6/17/03	6/17/12	Common Stock	50,000	50,000) D	
Phantom Stock (3)	1 for 1						Common Stock	3397.99167	3397.99167	D	

Explanation of Responses:

- (1) Right to buy granted under the Arrow Electronics, Inc. Non-Employee Directors Stock Option Plan.
- (2) Right to buy granted under the Company's Stock Option Plan.
- (3) Phanton Stock issued under the Arrow Electronics, Inc. Non-Employee Directors Deferral Plan and settled by issuance of shares of Common Stock following (i) termination of services as a Director, (ii) the occurrence of an unforeseeable emergency or (iii) a change in control as defined in the Plan.

By: /s/ Lori McGregor
Attorney-in-fact

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).