SKAGGS ROBERT C JR

Form 4 January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

801 E 86TH AVENUE

1(b).

(Last)

1. Name and Address of Reporting Person * SKAGGS ROBERT C JR

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Symbol

(Middle)

NISOURCE INC/DE [NI]

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title

10% Owner

12/31/2004

below)

Other (specify below)

President

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MERRILLVILLE, IN 46410-6272

(Ctata)

(City)	(State)	Tabl	e I - Non-D	erivative Se	curiti	es Acqı	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Transaction(A		4. Securitie on(A) or Disp (Instr. 3, 4	and 5)	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/03/2005		D	5,544	D	\$0	76,240	D	
Common Stock	01/03/2005		S	2,055	D	\$0	74,185	D	
Common Stock	12/31/2004		J <u>(1)</u> V	277.808	A	\$ 0	8,255.9306	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (I (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Phantom Stock	\$ 0					08/08/1988	08/08/1988	Common Stock	102,93	
Non Qualified Stock Options	\$ 19.84					01/01/2003	01/01/2013	Common Stock	27,1	
Non Qualified Stock Options	\$ 21.005					01/25/2002	01/25/2012	Common Stock	18,:	
Non Qualified Stock Options	\$ 21.86					01/01/2005	01/01/2014	Common Stock	48,	
Non Qualified Stock Options	\$ 22.62	01/03/2005		A	171,429	01/03/2006	01/03/2015	Common Stock	171,	
Non Qualified Stock Options	\$ 25.94					01/01/2001	01/01/2011	Common Stock	15,1	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
SKAGGS ROBERT C JR							
801 E 86TH AVENUE			President				
MERRILLVILLE, IN 46410-6272							

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Signatures

Gary W. Pottorff, Power of Attorney

01/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through the NiSource Inc. 401(k) Plan. Transaction is exempt pursuant to Section 16(a) of the Securities and Exchange Act.

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