PRICE T ROWE GROUP INC

Form 4 October 04, 2005

FORM 4

OMB APPROVAL OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

Number:

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Act WARREN D	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			PRICE T ROWE GROUP INC [TROW]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
			(Month/Day/Year)	_X_ Officer (give title Other (specif		
100 E. PRAT	ATT STREET	Γ	10/03/2005	below) below)		
100 2, 114.11			10/03/2003	Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			•	_X_ Form filed by One Reporting Person		
BALTIMOR	F MD 212	02		Form filed by More than One Reporting		
D/ILTIMOR	.E, MD 212	02		Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	Acquired, Disposed of, or Beneficially Own		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Securi	ities Acquire	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Disposed of (Instr. 3, 4) Amount	of (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/30/2005		A V	100.584	A	\$ 0 (1)	150,063.404	D	
Common Stock	10/03/2005		M	80,000	A	\$ 13.0625	230,063.404	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3 a	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 13.0625	10/03/2005		M		80,000	11/01/1996 <u>(2)</u>	11/01/2005	Comm
Stock Options (Right to buy)	\$ 65.24	10/03/2005		A	45,000		10/03/2006(3)	10/03/2015	Comm

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WARREN DAVID J L 100 E. PRATT STREET BALTIMORE, MD 21202

Vice President

Signatures

DAVID J. L WARREN 10/04/2005

**Signature of Reporting

Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) 11/01/1995 Grant The option vests 20% annually over a 5 year period beginning on 11/01/1996.
- (3) 10/03/2005 Grant The option vests 20% annually over a 5 year period beginning on 10/03/2006.
- (1) ESPP Shares acquired on 06/30/2005, 07/08/2005, 07/29/2005, 08/31/2005, and 09/30/2005 pursuant to the T. Rowe Price Group, Inc. Employee Stock Purchase Plan. Shares were purchased at \$63.3850, \$63.6809, \$66.7567, \$62.5879, and \$65.1600, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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