Edgar Filing: WRIGHT JOSEPH R JR - Form 4

WRIGHT JOSEPH R JR Form 4 May 02, 2003

[X] Director

		ECURITIES AND EXC shington, D.C. 2	CHANGE COMMISSION 0549							
			OMB APPROVAL	ΔL						
			OMB Number: 3235- Expires: January 31, Estimated average burden hours per response	2005						
		FORM 4								
	STATEMENT OF C	CHANGES IN BENEF	ICIAL OWNERSHIP							
		lic Utility Hold	rities Exchange Act of 1934, ing Company Act of 1935 or Company Act of 1940							
[_]	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).									
(Pri	int or Type Responses)									
1.	Name and Address of Reporti	ing Person*								
	Wright, Jr.	Joseph	R.							
	(Last)	(First)	(Middle)							
	c/o PanAmSat Corporation 20 Westport Road									
	Wilton	(Street) CT	06897							
	(City)	(State)	(Zip)							
2.	Issuer Name and Ticker or T	Trading Symbol								
	PanAmSat Corporation (SPOT)									
3.	I.R.S. Identification Number	er of Reporting 1	Person, if an entity (Volunta	ry)						
4.	Statement for Month/Day/Yea	ar								
	April 30, 2003									
5.	If Amendment, Date of Origi	inal (Month/Day/	(ear)							
6.	Relationship of Reporting F (Check all applicable)	Person(s) to Iss	ıer							

[_] 10% Owner

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[X] Officer (give title below) [_] Other (specify below) President and Chief Executive Officer 7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [_] Form filed by More than One Reporting Person ______ Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ 5. Amount c 2A. 4. Securiti Deemed Deemed Securities Acquired (A) or Benefici Execution 3. Disposed of (D) Owned 2. 1. Title of Security Day/ Day/ ------ Amount or Price (Instr. (Instr. 3) Year) Year) Code V (D) and 4) Common Stock, 25,50 4/30/03 20,000 A \$.01 par value Α 1,070.46

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}$.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/	3A. Deemed Execution Date, if any (Month/ Day/ Year)		4 and	tive ties red (A) sposed	Expirati (Month/D Date Exer-	ble and on Date ay/Year) Expira- tion Date	of Unde Securit (Instr.	ies 3 and 4)	

Explanation of Responses:

- (1) 20,000 of these shares represents units of the Issuer's common stock awarded pursuant to the Third Amended and Restated PanAmSat Corporation Long-Term Stock Incentive Plan. Each unit represents the right to receive one share of the Issuer's common stock that vests over a three-year period as follows: 50% on the second anniversary of the grant date (April 30, 2005) and 50% on the third anniversary of the grant date (April 30, 2006).
- (2) Represents interests held in a PanAmSat Stock Fund of the PanAmSat Corporation Retirement Savings Plan 401(k) as of the closing of business on April 30, 2003.

/s/ James W. Cuminale, Attorney-in-Fact May 2, 2003

Joseph R. Wright, Jr. Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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^{**}Signature of Reporting Person