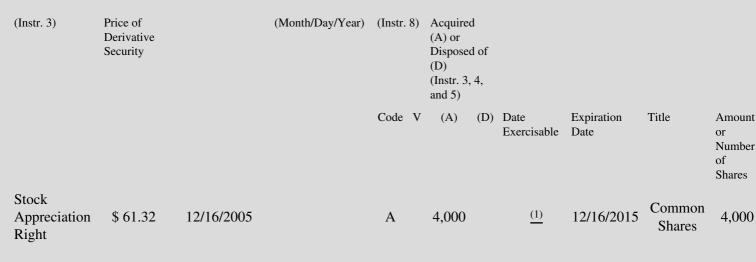
Edgar Filing: KELLEY GARY V - Form 4

KELLEY GARY Form 4	V								
December 20, 200	05							OMB A	PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					E COMMISSIO	N OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estimated burden hou response	urs per
1(b).)								
 (Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> KELLEY GARY V 			2. Issuer Name and Ticker or Trading Symbol GARMIN LTD [GRMN]				5. Relationship of Reporting Person(s) to Issuer		
(Last) ((First) (I	Middle)	3. Date of Earliest Transaction			(Ch	eck all applicabl	e)	
1200 EAST 151ST STREET			(Month/Day/Year) 12/16/2005				Director 10% Owner X Officer (give title Other (specify below) below) Vice President- Marketing		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
OLATHE, KS 66	5062						Person	wore than One R	eporung
(City) (State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	nnsaction Date th/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a senarate line	for each cl	ass of sec	urities bene	ficially ow		or indirectly		
Report of	a separate fille				Perso inform requir	ns who re nation con red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: KELLEY GARY V - Form 4



Reporting Owners

Reporting Person

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
KELLEY GARY V 1200 EAST 151ST STREET OLATHE, KS 66062			Vice President- Marketing		
Signatures					
Gary V. Kelley 1	2/20/2005				
<u>**</u> Signature of	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock appreciation right vests in five equal annual instalments commencing on December 16, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.