**GARMIN LTD** Form 4

January 16, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* **BURRELL GARY L** 

(Last) (First) (Middle)

1200 EAST 151ST STREET

(Street)

2. Issuer Name and Ticker or Trading Symbol

GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)

01/16/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

**OMB APPROVAL** 

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_ 10% Owner Director Officer (give title \_ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

| OLATHE, KS 66062 |
|------------------|
|------------------|

| (City)                               | (State)                                 | (Zip) <b>Tabl</b>   | e I - Non-I                             | Derivative (  | Securi | ities Acqu   | ired, Disposed of  | , or Beneficial   | ly Owned |
|--------------------------------------|---|---|---|---|--------|--|--|---|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|                                      |   |   | Code V                                  | Amount  | (D)    | Price  | (Instr. 3 and 4)   |   |          |
| Common<br>Shares                     | 01/16/2007                              |   | S                                       | 600 (1)   | D      | \$ 52.2  | 29,379,400   | D   |          |
| Common<br>Shares                     | 01/16/2007                              |   | S                                       | 3,275<br>(1)  | D      | \$<br>52.14  | 29,376,125   | D   |          |
| Common<br>Shares                     | 01/16/2007                              |   | S                                       | 100 (1)   | D      | \$<br>52.12  | 29,376,025   | D   |          |
| Common<br>Shares                     | 01/16/2007                              |   | S                                       | 125 (1)   | D      | \$<br>52.11  | 29,375,900   | D   |          |
| Common<br>Shares                     | 01/16/2007                              |   | S                                       | 7,700<br>(1)  | D      | \$ 52.1  | 29,368,200   | D   |          |
|                                      | 01/16/2007                              |   | S                                       | 500 (1)   | D      |  | 29,367,700   | D   |          |

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| Common<br>Shares |            |   |                |   | \$<br>52.05 |            |   |           |
|------------------|------------|---|----------------|---|-------------|------------|---|-----------|
| Common<br>Shares | 01/16/2007 | S | 800 (1)        | D | \$<br>52.03 | 29,366,900 | D |           |
| Common<br>Shares | 01/16/2007 | S | 1,300<br>(1)   | D | \$<br>52.02 | 29,365,600 | D |           |
| Common<br>Shares | 01/16/2007 | S | 15,000<br>(1)  | D | \$ 52       | 29,350,600 | D |           |
| Common<br>Shares | 01/16/2007 | S | 1,048<br>(1)   | D | \$<br>51.93 | 29,349,552 | D |           |
| Common<br>Shares | 01/16/2007 | S | 200 (1)        | D | \$<br>51.89 | 29,349,352 | D |           |
| Common<br>Shares | 01/16/2007 | S | 1,530<br>(1)   | D | \$<br>51.87 | 29,347,822 | D |           |
| Common<br>Shares | 01/16/2007 | S | 800 (1)        | D | \$<br>51.86 | 29,347,022 | D |           |
| Common<br>Shares | 01/16/2007 | S | 470 <u>(1)</u> | D | \$<br>51.84 | 29,346,552 | D |           |
| Common<br>Shares | 01/16/2007 | S | 352 (1)        | D | \$<br>51.83 | 29,346,200 | D |           |
| Common<br>Shares | 01/16/2007 | S | 436 (1)        | D | \$<br>51.82 | 29,345,764 | D |           |
| Common<br>Shares | 01/16/2007 | S | 1,679<br>(1)   | D | \$<br>51.81 | 29,344,085 | D |           |
| Common<br>Shares | 01/16/2007 | S | 2,863<br>(1)   | D | \$ 51.8     | 29,341,222 | D |           |
| Common<br>Shares | 01/16/2007 | S | 250 (1)        | D | \$<br>51.79 | 29,340,972 | D |           |
| Common<br>Shares | 01/16/2007 | S | 100 (1)        | D | \$<br>51.78 | 29,340,872 | D |           |
| Common<br>Shares | 01/16/2007 | S | 200 (1)        | D | \$<br>51.77 | 29,340,672 | D |           |
| Common<br>Shares | 01/16/2007 | S | 672 (1)        | D | \$<br>51.75 | 29,340,000 | D |           |
| Common<br>Shares |            |   |                |   |             | 863,570    | I | By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.          | 5.         | 6. Date Exerc |            | 7. Titl | e and        | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|------------|---------|--------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | onNumber   | Expiration D  | ate        | Amou    | int of       | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/   | Year)      | Under   | lying        | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e             |            | Securi  | ities        | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |             | Securities |               |            | (Instr. | 3 and 4)     |             | Own    |
|             | Security    |                     |                    |             | Acquired   |               |            |         |              |             | Follo  |
|             |             |                     |                    |             | (A) or     |               |            |         |              |             | Repo   |
|             |             |                     |                    |             | Disposed   |               |            |         |              |             | Trans  |
|             |             |                     |                    |             | of (D)     |               |            |         |              |             | (Instr |
|             |             |                     |                    |             | (Instr. 3, |               |            |         |              |             |        |
|             |             |                     |                    |             | 4, and 5)  |               |            |         |              |             |        |
|             |             |                     |                    |             |            |               |            |         | Amount       |             |        |
|             |             |                     |                    |             |            |               |            |         | Amount       |             |        |
|             |             |                     |                    |             |            | Date          | Expiration | Title   | or<br>Number |             |        |
|             |             |                     |                    |             |            | Exercisable   | Date       | ritte   |              |             |        |
|             |             |                     |                    | C 1 W       | (A) (D)    |               |            |         | of           |             |        |
|             |             |                     |                    | Code V      | (A) (D)    |               |            |         | Shares       |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address                               | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| 1 0  | Director      | 10% Owner | Officer | Other |  |  |  |
| BURRELL GARY L<br>1200 EAST 151ST STREET<br>OLATHE, KS 66062 |               | X         |         |       |  |  |  |

## **Signatures**

Joshua Maxfield, Attorney-in-Fact for Gary L.

Burrell

01/16/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to a Rule 10b5-1 Stock Trading Plan adopted by the reporting person on December 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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