

Straub Philip  
Form 3  
October 27, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Straub Philip		(Month/Day/Year)	GARMIN LTD [GRMN]	
(Last)	(First)	(Middle)	10/26/2011	
1200 EAST 151ST STREET		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
OLATHE,Â KSÂ 66062		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	VP, Man. Director - Aviation	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	24,576 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable    Expiration Date	Title    Amount or Number of			

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				Shares		(I) (Instr. 5)	
Employee stock option (right to buy)	Â (2)	12/21/2011	Common Shares	2,500	\$ 10.38	D	Â
Employee stock option (right to buy)	Â (3)	12/26/2012	Common Shares	15,000	\$ 14.9	D	Â
Employee stock option (right to buy)	Â (4)	12/23/2013	Common Shares	10,000	\$ 27.27	D	Â
Employee stock option (right to buy)	Â (5)	09/23/2014	Common Shares	12,000	\$ 19.94	D	Â
Stock appreciation right	Â (6)	06/23/2015	Common Shares	8,000	\$ 21.59	D	Â
Stock appreciation right	Â (7)	12/16/2015	Common Shares	10,000	\$ 30.66	D	Â
Stock appreciation right	Â (8)	06/09/2016	Common Shares	12,000	\$ 46.15	D	Â
Stock appreciation right	Â (9)	12/05/2016	Common Shares	11,200	\$ 51.07	D	Â
Stock appreciation right	Â (10)	06/08/2017	Common Shares	11,200	\$ 63.31	D	Â
Stock appreciation right	Â (11)	12/04/2017	Common Shares	8,400	\$ 105.33	D	Â
Stock appreciation right	Â (12)	06/06/2018	Common Shares	8,400	\$ 50.97	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Straub Philip 1200 EAST 151ST STREET OLATHE, KS 66062	Â	Â	Â VP, Man. Director - Aviation	Â

## Signatures

By Joshua Maxfield, Attorney -in  
- Fact 10/27/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The number of shares reported in Column 2 of Table I includes: (1) 6,000 unvested shares acquired pursuant to an award of restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009); (2) 3,200 unvested shares acquired pursuant to an award of restricted stock units in December 2009 (the award vests in five equal annual installments

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beginning in December 2010); and (3) 4,000 unvested shares acquired pursuant to an award of restricted stock units in December 2010 (the award vests in five equal annual installments beginning in December 2011).

- (2) The stock option vested in five equal annual installments beginning on December 21, 2002.
- (3) The stock option vested in five equal annual installments beginning on December 26, 2003.
- (4) The stock option vested in five equal annual installments beginning on December 23, 2004.
- (5) The stock option vested in five equal annual installments beginning on September 23, 2005.
- (6) The stock appreciation right vested in five equal annual installments beginning on June 23, 2006.
- (7) The stock appreciation right vested in five equal annual installments beginning on December 16, 2006.
- (8) The stock appreciation right vested in five equal annual installments beginning on June 9, 2007.
- (9) The stock appreciation right vests in five equal annual installments beginning on December 5, 2007.
- (10) The stock appreciation right vests in five equal annual installments beginning on June 8, 2008.
- (11) The stock appreciation right vests in five equal annual installments beginning on December 4, 2008.
- (12) The stock appreciation right vests in five equal annual installments beginning on June 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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