

HOLT TIMOTHY A
Form 4
November 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLT TIMOTHY A

(Last) (First) (Middle)

151 FARMINGTON AVENUE

(Street)

HARTFORD, CT 06156

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

AETNA INC /PA/ [AET]

3. Date of Earliest Transaction
(Month/Day/Year)

11/28/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr. VP & Chief Investment Off.

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock | 11/28/2005 | | M | 15,000 | A \$ 13.075 | 0 | D |
| Common Stock | 11/28/2005 | | S ⁽¹⁾ | 1,500 | D \$ 95.5 | 0 | D |
| Common Stock | 11/28/2005 | | S ⁽¹⁾ | 1,500 | D \$ 95.75 | 0 | D |
| Common Stock | 11/28/2005 | | S ⁽¹⁾ | 500 | D \$ 95.1 | 0 | D |
| Common Stock | 11/28/2005 | | S ⁽¹⁾ | 1,000 | D \$ 95.06 | 0 | D |

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| | | | | | | | | | |
|--------------|------------|-------------|-------|---|----------|--------------------------|---|---|----------------|
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,200 | D | \$ 94.27 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 300 | D | \$ 94.26 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 300 | D | \$ 94.14 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,200 | D | \$ 94.09 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 500 | D | \$ 93.85 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,000 | D | \$ 93.81 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,500 | D | \$ 93.86 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,500 | D | \$ 93.44 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,500 | D | \$ 93.54 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 400 | D | \$ 93.3 | 0 | | D | |
| Common Stock | 11/28/2005 | <u>S(1)</u> | 1,100 | D | \$ 93.29 | 45,696 | | D | |
| Common Stock | | | | | | 3,201.2059 <u>(2)</u> | I | | 401(K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|---|--|---|---|--------------------------------------|--|--|-----|---|--------------------|-------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Employee

Stock \$ 13.075 11/28/2005

M

15,000 06/18/2002 06/18/2011

Common
Stock

15,000

Option

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLT TIMOTHY A 151 FARMINGTON AVENUE HARTFORD, CT 06156 | | | Sr. VP & Chief Investment Off. | |

Signatures

Timothy A. Holt by Judith H. Jones,
Attorney-in-Fact

11/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported was effected pursuant to a Rule 10b-5 trading plan adopted by reporting person on October 31, 2005.

(2) Represents the pro rata portion of the stock portion of Aetna Common Stock Fund held by reporting person on October 31, 2005 pursuant to Aetna Inc. 401(k) Plan. The information is based on information provided by the Plan Trustee as of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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