Edgar Filing: STERN GARY - Form 4

STERN GA	RY									
Form 4										
October 28,										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION						OMMISSION	OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							UNINIISSIUN	OMB Number:	3235-0287	
if no long subject to Section 1 Form 4 c	SECU	GES IN BENEFICIAL OWNERSHIP SECURITIES				Expires:January 3 200Estimated average burden hours per response0				
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(ding Cor	npan	y Act of	1935 or Section	1		
(Print or Type]	Responses)									
STERN GARY Symbol			ssuer Name and bol ΓΑ FUNDIN				5. Relationship of Reporting Person(s) to Issuer			
				L	4311]	(Check	all applicable)	
			nth/Day/Year)	-			X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
ENGLEWO	OOD CLIFFS, NJ	07632					Form filed by M Person			
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, par value \$.01 per share	10/27/2005		S <u>(1)</u>	3,648	D	\$ 27.465	207,107 (2) (3)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STERN GARY C/O ASTA FUNDING, INC. 210 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632	Х		President and CEO					
Signatures								
/s/ Erik W. Johnson, Esq., Attorney-In-Fact	10/27/2005							
Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Stern on September 15, 2005.

Mr. Stern indirectly owns 196,656 shares of common stock as custodian for his minor children. 285,522 shares of common stock owned by Asta Group and 923,325 shares owned by GMS Family Investors LLC are attributable to Mr. Stern based on his percentage ownership

- (2) of Asta Group and GMS Family Investors LLC, respectively. Mr. Stern does not have voting or investment power with respect to any of the shares held by the LLC and disclaims beneficial ownership of the shares owned by the LLC.
- (3) Mr. Stern's previous Form 4 was submitted twice. The number of shares reflected in this table represents the correct number as of the date of this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.