

DOLLAR TREE STORES INC

Form 3

April 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Saltzer Michael A

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/26/2006

3. Issuer Name **and** Ticker or Trading Symbol
DOLLAR TREE STORES INC [DLTR]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

500 VOLVO PARKWAY

(Street)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 Sr. VP, New Business

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
 Person
 ____ Form filed by More than One
 Reporting Person

CHESAPEAKE, VA 23320

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,504

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and Expiration
Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration Date Title Amount or
Number of

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	04/20/1999 ⁽¹⁾	04/20/2008 ⁽²⁾	Common Stock	9,000	\$ 23	D	Â
Stock Option (right to buy)	04/01/2000 ⁽¹⁾	04/01/2009 ⁽²⁾	Common Stock	10,000	\$ 19.5	D	Â
Stock Option (right to buy)	03/07/2001 ⁽¹⁾	03/07/2010 ⁽²⁾	Common Stock	12,000	\$ 23.2083	D	Â
Stock Option (right to buy)	03/20/2002 ⁽¹⁾	03/20/2011 ⁽²⁾	Common Stock	4,000	\$ 17	D	Â
Stock Option (right to buy)	03/11/2003 ⁽¹⁾	03/11/2012 ⁽²⁾	Common Stock	8,000	\$ 31.62	D	Â
Stock Option (right to buy)	03/24/2004 ⁽⁴⁾	03/24/2013 ⁽²⁾	Common Stock	10,000	\$ 20.02	D	Â
Stock Option (right to buy)	05/10/2005 ⁽⁴⁾	05/10/2014 ⁽²⁾	Common Stock	10,000	\$ 25.26	D	Â
Stock Option (right to buy)	12/15/2005 ⁽⁴⁾	06/02/2015 ⁽²⁾	Common Stock	6,250	\$ 24.95	D	Â
Restricted Stock Unit	06/02/2006 ⁽¹⁾	06/02/2006 ⁽¹⁾	Common Stock	1,563	\$ 0 ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Saltzer Michael A 500 VOLVO PARKWAY CHESAPEAKE, VA 23320	Â	Â	Â Sr. VP, New Business	Â

Signatures

/s/ Erica Robb, attorney-in-fact for Mr. Saltzer 04/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in three approximately equal annual installments, beginning on the first anniversary of the award date, subject to continued employment.
- (2) Expires upon termination, with certain grace periods, or ten years after award, whichever is less.
- (3) Convert without cost to shares of common stock on a one-for-one basis.
- (4) Vests in 5 approximately equal annual installments beginning on the first anniversary of the award date, subject to continued employment. Fully vested as of December 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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