O REILLY DAVID J

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

0.5

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addre O REILLY DA		g Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Sheen an approach)			
6001 BOLLINGER CANYON ROAD			(Month/Day/Year) 05/03/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board and CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN RAMON, CA 94583			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/03/2006		S	2,400 (1)	D	\$ 62.37	399,694	D	
Common Stock	05/03/2006		S	5,800	D	\$ 62.36	393,894	D	
Common Stock	05/03/2006		S	21,000	D	\$ 62.35	372,894	D	
Common Stock	05/03/2006		S	3,100	D	\$ 62.34	369,794	D	
Common Stock	05/03/2006		S	7,300	D	\$ 62.33	362,494	D	

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Common Stock	05/03/2006	S	6,000	D	\$ 62.32	356,494	D
Common Stock	05/03/2006	S	11,800	D	\$ 62.31	344,694	D
Common Stock	05/03/2006	S	19,700	D	\$ 62.3	324,994	D
Common Stock	05/03/2006	S	22,700	D	\$ 62.3	302,294	D
Common Stock	05/03/2006	S	1,400	D	\$ 62.29	300,894	D
Common Stock	05/03/2006	S	6,400	D	\$ 62.28	294,494	D
Common Stock	05/03/2006	S	11,600	D	\$ 62.27	282,894	D
Common Stock	05/03/2006	S	10,000	D	\$ 62.26	272,894	D
Common Stock	05/03/2006	S	17,800	D	\$ 62.25	255,094	D
Common Stock	05/03/2006	S	11,200	D	\$ 62	243,894	D
Common Stock	05/03/2006	S	6,700	D	\$ 61.99	237,194	D
Common Stock	05/03/2006	S	1,000	D	\$ 61.98	236,194	D
Common Stock	05/03/2006	S	2,700	D	\$ 61.97	233,494	D
Common Stock	05/03/2006	S	900	D	\$ 61.96	232,594	D
Common Stock	05/03/2006	S	900	D	\$ 61.95	231,694	D
Common Stock	05/03/2006	S	1,400	D	\$ 61.94	230,294	D
Common Stock	05/03/2006	S	9,100	D	\$ 61.93	221,194	D
Common Stock	05/03/2006	S	5,700	D	\$ 61.92	215,494	D
Common Stock	05/03/2006	S	5,300	D	\$ 61.91	210,194	D
Common Stock	05/03/2006	S	19,200	D	\$ 61.9	190,994	D
	05/03/2006	S	7,700	D		183,294	D

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Common Stock					\$ 61.89			
Common Stock	05/03/2006	S	25,400	D	\$ 61.88	157,894	D	
Common Stock	05/03/2006					152,494	D	
Common Stock						65,522	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	08) II S A (A II 00	Number		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V ((A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address		Relationships						
reporting o wher runner requests	Director	10% Owner	Officer	Other				
O REILLY DAVID J 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	X		Chairman of the Board and CEO					

Signatures

Christopher A. Butner on behalf of David J.

O'Reilly

**Signature of Reporting Person

Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is two of three being filed to report transactions occurring on May 3, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.