WAL MART STORES INC

Form 4

March 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| SCHOEWE THOMAS M | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | Issuer | | | | |
|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------|-------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|--|--|
| | | | WAL I | MART ST | ORES IN | C [W | MT] | (Check all applicable) | | | | |
| (Last) | 3. Date of | 3. Date of Earliest Transaction | | | | (23332 m. alt. | | | | | | |
| 702 S.W. 8TH STREET | | | (Month/Day/Year) 03/07/2007 | | | | | Director 10% Owner _X Officer (give title Other (specify below) Exec VP and CFO | | | | |
| | 4. If Am | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | | | |
| | Filed(Mo | Filed(Month/Day/Year) | | | | Applicable Line) | | | | | | |
| BENTONV | VILLE, AR 727 | 16-0215 | | | | | - | _X_ Form filed by O Form filed by M Person | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) Execution any (Month/Day/Year) | | n Date, if | 3. Transactio Code (Instr. 8) | 4. Securities Acquired (A) ror Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 03/07/2007 | | | A | 137,804 (1) | A | \$ 0 | 351,578 | D | | | |
| Common Stock | 03/07/2007 | | | F(2) | 59 | D | \$ 47.93 | 351,519 | D | | | |
| Common Stock | | | | | | | | 352.68 | I | By Profit Sharing and 401(k) | | |
| D : 1 D | | 6 1 | 1 6 | | e 11 | | | | | | | |

Persons who respond to the collection of

information contained in this form are not

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title and | 8. Price of | 9. Nu |
|--|-------------|-------------|---------------------|--------------------|------------------|----------------------|---------------|-----------------|--------------------------------|-------------|--------|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumbe | | Expiration D | Expiration Date | | Derivative | Deriv |
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlying | Security | Secui |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securities | (Instr. 5) | Bene |
| | | Derivative | | | | Securities | | | (Instr. 3 and 4 |) | Own |
| | | Security | | | | Acquired | | | | | Follo |
| | | | | | | (A) or | | | | | Repo |
| | | | | | | Disposed | | | | | Trans |
| | | | | | | of (D) | | | | | (Instr |
| | | | | | | (Instr. 3, | | | | | |
| | | | | | | 4, and 5) | | | | | |
| | | | | | | | | | Amoun | f | |
| | | | | | | | | | | ı | |
| | | | | | | | Date E | Expiration Date | | r | |
| | | | | | | | Exercisable | | | | |
| | | | | | Code V | (A) (D) | | | | | |
| | | | | | Code V | of (D) (Instr. 3, | | • | Amoun or Title Numbe of Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHOEWE THOMAS M 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215

Exec VP and CFO

Signatures

/s/ Samuel A. Guess, By Power of Attorney

03/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 7, 2007, the Compensation, Nominating and Governance Committee certified the achievement of the revenue growth

 (1) performance goal for the performance-based restricted shares awarded January 5, 2006, and January 11, 2006. The shares will vest 60% three years from date of grant and 40% five years from date of grant under the condition of continued employment.
- (2) These shares were withheld to pay taxes upon the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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