Edgar Filing: FERRAGAMO MASSIMO - Form 4

FERRAGA	MO MASSIMO									
Form 4										
November (05, 2009									
FORM	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287	
Check th if no lon subject to Section Form 4 of Form 5 obligation may com <i>See</i> Insta 1(b).	ger o 16. or Filed pur ons stinue.	AENT OF rsuant to S (a) of the F 30(h) of	Estimated burden hou response	urs per						
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> FERRAGAMO MASSIMO			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last) C/O FERR	(First) (AGAMO U.S.A.			of Earliest Tr Day/Year) 2009	ransaction		X Director Officer (giv below)		% Owner ner (specify	
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YOR	K, NY 10022						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	uss of sec	urities benef	ficially ow	ned directly o	or indirectly.			
					inforr	nation cont	pond to the colle ained in this form	n are not	SEC 1474 (9-02)	

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

Edgar Filing: FERRAGAMO MASSIMO - Form 4

	Derivative Security				(A) orDispose(D)(Instr. 3, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Stock Appreciation Right	\$ 33.06	11/03/2009	A		3,679		11/03/2009	11/03/2019	Common Stock	3,67

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
FERRAGAMO MASSIMO C/O FERRAGAMO U.S.A. NEW YORK, NY 10022	Х			
Signatures				

/s/ M. Gayle	
Hobson, POA	11/05/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.