Edgar Filing: Grody Howard B. - Form 4

Grody Howa Form 4												
January 04, 2			GEOU					NCEC			PROVAL	
	UNITE	D STATES SECURITIES AND EXCHANGE CO Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or	er STATE 6.									Expires:January 31 200Estimated averageburden hours per response0.		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 1'	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	(esponses)											
Grody Howard B. Symbol CBL &				suer Name and Ticker or Trading bl & ASSOCIATES					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				DPERTIES INC [CBL]								
(Last) 2030 HAMI SUITE 500	(First)	(Middle) E BLVD.,	3. Date of (Month/E 01/04/2	ay/Year		ansaction			Director X Officer (give below) Sr. 7		Owner r (specify	
				endment, Date Original onth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHATTAN	OOGA, TN 374	4216000							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Nor	1-De	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any		Code (Instr. 8	3)	4. Securi n(A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/04/2010				V	9.58 (1)	A	\$ 10.44	12,838.5586	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
Reporting Owner Man	Director	10% Owner	Officer	Other				
Grody Howard B. 2030 HAMILTON PLACE BI CHATTANOOGA, TN 37421			Sr. VP - Leasing					
Signatures								
/s/ Howard B. 0 Grody	1/04/2010							

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were acquired via the Company's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.