BROSIG THOMAS

Form 4 April 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BROSIG THOMAS**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

G III APPAREL GROUP LTD /DE/

(Check all applicable)

[GIII]

(Last) (First) (Middle) 3. Date of Earliest Transaction

_X__ Director 10% Owner Other (specify Officer (give title

(Month/Day/Year)

04/05/2010

C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10018

		Terson					715011		
(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquii	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01 Per Share	04/05/2010		M	600	A	\$ 5.5	600	D	
Common Stock, Par Value \$.01 Per Share	04/05/2010		M	900	A	\$ 5.4	1,500	D	
	04/05/2010		M	9,000	A	\$ 4.55	10,500	D	

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Common Stock, Par Value \$.01 Per Share							
Common Stock, Par Value \$.01 Per Share	04/05/2010	M	1,200	A	\$ 4.95	11,700	D
Common Stock, Par Value \$.01 Per Share	04/05/2010	M	1,800	A	\$ 5.18	13,500	D
Common Stock, Par Value \$.01 Per Share	04/05/2010	M	1,800	A	\$ 5.03	15,300	D
Common Stock, Par Value \$.01 Per Share	04/05/2010	M	1,800	A	\$ 8.2	17,100	D
Common Stock, Par Value \$.01 Per Share	04/05/2010	M	1,200	A	\$ 18.63	18,300	D
Common Stock, Par Value \$.01 Per Share	04/05/2010	M	600	A	\$ 15.41	18,900	D
Common Stock, Par Value \$.01 Per Share	04/05/2010	S	18,900	D	\$ 26.9394	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number tion Derivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.5	04/05/2010		M		600	06/13/2003(1)	06/13/2012	Common Stock	600
Employee Stock Option (Right to Buy)	\$ 5.4	04/05/2010		M		900	04/24/2003(1)	04/24/2012	Common Stock	900
Employee Stock Option (Right to Buy)	\$ 4.55	04/05/2010		M		9,000	12/13/2003(1)	12/13/2012	Common Stock	9,000
Employee Stock Option (Right to Buy)	\$ 4.95	04/05/2010		M		1,200	06/13/2004(1)	06/13/2013	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 5.18	04/05/2010		M		1,800	06/14/2005(1)	06/14/2014	Common Stock	1,800
Employee Stock Option (Right to Buy)	\$ 5.03	04/05/2010		M		1,800	06/10/2006(2)	06/10/2015	Common Stock	1,800
Employee Stock	\$ 8.2	04/05/2010		M		1,800	06/09/2007(2)	06/09/2016	Common Stock	1,800

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Option (Right to Buy)								
Employee Stock Option (Right to Buy)	\$ 18.63	04/05/2010	M	1,200	06/08/2008(2)	06/08/2017	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 15.41	04/05/2010	M	600	06/09/2009(2)	06/09/2018	Common Stock	600

Reporting Owners

Reporting Owner Name / Address				
2	Director	10% Owner	Officer	Other
BROSIG THOMAS C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018	X			

Signatures

/s/ Thomas
Brosig

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.
- (2) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

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