

RANKIN VICTOIRE G
 Form 5
 February 14, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RANKIN VICTOIRE G

(Last) (First) (Middle)

NACCO INDUSTRIES, INC., 5875 LANDERBROOK DRIVE, STE. 300

(Street)

2. Issuer Name and Ticker or Trading Symbol
NACCO INDUSTRIES INC [NC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Member of a Group

6. Individual or Joint/Group Reporting

(check applicable line)

MAYFIELD HEIGHTS, OH

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount (A) or Price (D)	6. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/26/2010	Â	G	4,704 D	\$ 0 18,254	I	BTR-2010GRAT-RAII	
Class A Common Stock	11/26/2010	Â	G	4,704 A	\$ 0 33,189	I	BTR - RAI	
	11/26/2010	Â	G	18,254 D	\$ 0 0	I	BTR-2010GRAT-RAII	

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Class A Common Stock										
Class A Common Stock	Â	Â	Â	Â	Â	Â	30,000	I	AMR - (Unitrust) ⁽³⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	14,160	I	AMR - IRA ⁽⁴⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	152,129	I	AMR - Main Trust - A ⁽⁵⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	5,345	I	AMR - RAI	
Class A Common Stock	Â	Â	Â	Â	Â	Â	22,385	I	AMR - RAIV ⁽⁶⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	1,975	I	AMR - RMI (Delaware) ⁽⁷⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	23,200	I	AMR - Trust3 (GC) ⁽⁸⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	6	I	AMR-RAIV-GP	
Class A Common Stock	Â	Â	Â	Â	Â	Â	15,705	I	BTR - RAIV ⁽⁹⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	0	I	BTR 2009 GRAT - RAI	
Class A Common Stock	Â	Â	Â	Â	Â	Â	621	I	BTR-Class A Trust	
Class A Common Stock	Â	Â	Â	Â	Â	Â	27,008	I	By Spouse/Trust 2 (Sr.) ⁽¹⁰⁾	
Class A Common Stock	Â	Â	Â	Â	Â	Â	2,116	I	VGR - RAI ⁽¹¹⁾	
Class A Common	Â	Â	Â	Â	Â	Â	21,006	I	VGR - Trust ⁽¹²⁾	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Class B Common Stock	Â	11/26/2010	Â	G	Â	15,629	Â (1)	Â (1)	Class A Common Stock	15,629
Class B Common Stock	\$ 0 (1)	11/26/2010	Â	G	15,629	Â	Â (1)	Â (1)	Class A Common Stock	15,629
Class B Common Stock	Â	11/26/2010	Â	G	Â	60,984	Â (1)	Â (1)	Class A Common Stock	60,984
Class B Common Stock	\$ 0 (1)	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	62,629
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	63,000
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	19,000
Class B Common Stock	\$ 0 (1)	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	43,900
Class B Common Stock	\$ 0 (1)	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	113,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

RANKIN VICTOIRE G
 NACCO INDUSTRIES, INC.
 5875 LANDERBROOK DRIVE, STE. 300
 MAYFIELD HEIGHTS, OH

Â Â Â Member of a Group

Signatures

/s/Suzanne S. Taylor,
 attorney-in-fact

02/14/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) Represents Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates I, L.P. Reporting Person disclaims beneficial ownership of all such shares.
- (3) Reporting Person's spouse serves as Trustee of the Clara T. Rankin Remainder Unitrust#2 u/a/d 1/5/77. Reporting Person disclaims beneficial ownership of all such shares.
- (4) Held in an Individual Retirement Account for the benefit of the Reporting Person's spouse. Reporting Person disclaims beneficial ownership of all such shares.
- (5) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Alfred M. Rankin, Jr. Reporting Person disclaims beneficial ownership of all such shares.
- (6) Represents the proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person's spouse serves as the Trustee of the Trust which is held for the benefit of Clara LT Rankin. Reporting person disclaims beneficial ownership of all such shares.
- (7) Represents the Reporting Person's spouse's proportionate interest in shares held by Rankin Management, Inc. ("RMI"). Reporting Person disclaims beneficial ownership of all such shares.
- (8) Reporting Person's spouse serves as Trustee of Trusts for the benefit of each of grantor's grandchildren. Each trust owns 4,800 shares. Reporting Person disclaims beneficial ownership of all such shares.
- (9) BTR RA4-Represents the proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person's spouse serves as the Trustee of the Trust which is held for the benefit of Bruce T Rankin. Reporting person disclaims beneficial ownership of all such shares.
- (10) Reporting Person's spouse serves as Trustee of Trusts for the benefit of the Estate of Alfred M. Rankin, Sr. Reporting Person disclaims beneficial ownership of all such shares.
- (11) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates II, L.P.
- (12) Reporting Person serves as Trustee of a Trust for the benefit of Victoire G. Rankin.
- (13) represents the Reporting Person's spouse's proportionately limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person disclaims any beneficial ownership.
- (14) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Alfred M. Rankin, Jr. Reporting Person disclaims beneficial ownership of all such shares.
- (15) Represents the proportionate limited partnership interest in shares held by Rankin Associates I, L.P., which is held in a trust for the benefit of Bruce T. Rankin. Reporting Person's spouse serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.

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Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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