

MERLO LARRY J  
Form 4  
May 13, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MERLO LARRY J

2. Issuer Name and Ticker or Trading Symbol  
CVS CAREMARK CORP [CVS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE CVS DRIVE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

WOONSOCKET, RI 02895-  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/12/2011		M	A	\$ 12.5625	227,285.8541	D	
Common Stock	05/12/2011		S <sup>(1)</sup>	D	\$ 38.0116	147,285.8541	D	
Common Stock						328,448.7693	I	By Trust As Beneficiary
Common Stock (restricted)						234,469	D	
						6,171.6477	I	By ESOP

ESOP  
Common  
Stock

Stock Unit

204,432.9091 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option	\$ 12.5625	05/12/2011		M	80,000	01/09/2005	01/09/2013	Common Stock	80,000
Phantom Stock Credits	\$ 1 <sup>(3)</sup>					<sup>(4)(5)</sup>	<sup>(4)(5)</sup>	Common Stock	5,220
Stock Option	\$ 30.035					04/03/2007 <sup>(6)</sup>	04/03/2013	Common Stock	161
Stock Option	\$ 34.42					04/02/2008 <sup>(7)</sup>	04/02/2014	Common Stock	136
Stock Option	\$ 41.17					04/01/2009 <sup>(8)</sup>	04/01/2015	Common Stock	144
Stock Option	\$ 28.1					04/01/2010 <sup>(9)</sup>	04/01/2016	Common Stock	185
Stock Option	\$ 36.23					04/01/2011 <sup>(10)</sup>	04/01/2017	Common Stock	152
Stock Option	\$ 34.96					04/01/2012 <sup>(11)</sup>	04/01/2018	Common Stock	241

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

