

FRATES JAMES M  
Form 4  
September 20, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRATES JAMES M

(Last) (First) (Middle)

TREASURY BUILDING, LOWER  
GRAND CANAL STREET

(Street)

DUBLIN 2

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Alkermes plc. [ALKS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

SVP & CFO, Alkermes plc

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	09/16/2011		A		74,606	A	11	74,606	D	
Common Stock	09/16/2011		A		4,000	A	11	4,000	I	By Sons

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non Qualified Stock Option (Right to Buy)	\$ 19.4	09/16/2011		A		54,845		<u>(2)</u>	10/02/2011	Common Stock	54,845
Incentive Stock Option (Right to Buy)	\$ 19.4	09/16/2011		A		5,155		<u>(2)</u>	10/02/2011	Common Stock	5,155
Non Qualified Stock Option (Right to Buy)	\$ 4.77	09/16/2011		A		22,296		<u>(2)</u>	07/18/2012	Common Stock	22,296
Incentive Stock Option (Right to Buy)	\$ 4.77	09/16/2011		A		7,504		<u>(2)</u>	07/18/2012	Common Stock	7,504
Incentive Stock Option (Right to Buy)	\$ 7.36	09/16/2011		A		8,726		<u>(2)</u>	12/12/2012	Common Stock	8,726
Non Qualified Stock Option (Right to Buy)	\$ 7.36	09/16/2011		A		61,274		<u>(2)</u>	12/12/2012	Common Stock	61,274
Incentive Stock Option	\$ 9.97	09/16/2011		A		8,750		<u>(2)</u>	04/25/2013	Common Stock	8,750

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(Right to Buy)									
Non Qualified Stock Option (Right to Buy)	\$ 9.97	09/16/2011	A	26,250	<u>(2)</u>	04/25/2013	Common Stock	26,250	
Incentive Stock Option (Right to Buy)	\$ 14.57	09/16/2011	A	875	<u>(2)</u>	10/17/2013	Common Stock	875	
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011	A	30,625	<u>(2)</u>	10/17/2013	Common Stock	30,625	
Non Qualified Stock Option (Right to Buy)	\$ 12.16	09/16/2011	A	83,499	<u>(2)</u>	12/10/2013	Common Stock	83,499	
Incentive Stock Option (Right to Buy)	\$ 12.16	09/16/2011	A	1	<u>(2)</u>	12/10/2013	Common Stock	1	
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011	A	8,130	<u>(2)</u>	07/12/2014	Common Stock	8,130	
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011	A	36,870	<u>(2)</u>	07/12/2014	Common Stock	36,870	
Non Qualified Stock Option (Right to Buy)	\$ 14.9	09/16/2011	A	105,000	<u>(2)</u>	12/17/2014	Common Stock	105,000	

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Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	A	50,874	<u>(2)</u>	12/09/2015	Common Stock	50,874
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	A	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376
Non Qualified Stock Option (Right to Buy)	\$ 20.79	09/16/2011	A	23,315	<u>(2)</u>	05/02/2016	Common Stock	23,315
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	A	4,810	<u>(2)</u>	05/02/2016	Common Stock	4,810
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	A	40,000	<u>(2)</u>	12/12/2016	Common Stock	40,000
Incentive Stock Option (Right to Buy)	\$ 15.95	09/16/2011	A	6,269	<u>(2)</u>	06/01/2017	Common Stock	6,269
Non Qualified Stock Option (Right to Buy)	\$ 15.95	09/16/2011	A	23,731	<u>(2)</u>	06/01/2017	Common Stock	23,731
Employee Stock Option (Right to Buy)	\$ 14.13	09/16/2011	A	15,000	<u>(4)</u>	11/05/2017	Common Stock	15,000
Employee Stock Option	\$ 12.29	09/16/2011	A	50,000	<u>(5)</u>	05/27/2018	Common Stock	50,000

(Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 8.55	09/16/2011	A	65,000	(6)	05/26/2019	Common Stock	65,000	
Restricted Stock Award	\$ 0	09/16/2011	A	4,250	(6)	(6)	Common Stock	4,250	
Employee Stock Option (Right to Buy)	\$ 9.21	09/16/2011	A	50,000	(8)	11/18/2019	Common Stock	50,000	
Restricted Stock Award	\$ 0	09/16/2011	A	18,750	(8)	(8)	Common Stock	18,750	
Employee Stock Option (Right to Buy)	\$ 11.74	09/16/2011	A	120,500	(9)	05/17/2020	Common Stock	120,500	
Restricted Stock Unit Award	\$ 0	09/16/2011	A	13,050	(9)	(9)	Common Stock	13,050	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRATES JAMES M TREASURY BUILDING LOWER GRAND CANAL STREET DUBLIN 2			SVP & CFO, Alkermes plc	

## Signatures

/s/ Jennifer Baptiste, attorney-in-fact for James M. Frates

09/20/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.

- (2) These options are fully vested in accordance with their terms.
- (3) Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- (4) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (5) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (6) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (7) Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- (8) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- (9) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.

### Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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