

ELLERBROOK NIEL C  
Form 4  
November 17, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLERBROOK NIEL C

(Last) (First) (Middle)

ONE VECTREN SQUARE, P. O.  
BOX 209

(Street)

EVANSVILLE, IN 47708

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VECTREN CORP [VVC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/16/2011		M		14,300	A	\$ 23.19	23,708.661	D	
Common Stock	11/16/2011		S		100	D	\$ 29.155	23,608.661	D	
Common Stock	11/16/2011		S		1,500	D	\$ 29.16	22,108.661	D	
Common Stock	11/16/2011		S		400	D	\$ 29.165	21,708.661	D	
Common Stock	11/16/2011		S		1,200	D	\$ 29.17	20,508.661	D	

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Common Stock	11/16/2011	S	300	D	\$ 29.175	20,208.661	D
Common Stock	11/16/2011	S	700	D	\$ 29.18	19,508.661	D
Common Stock	11/16/2011	S	100	D	\$ 29.185	19,408.661	D
Common Stock	11/16/2011	S	1,000	D	\$ 29.19	18,408.661	D
Common Stock	11/16/2011	S	100	D	\$ 29.195	18,308.661	D
Common Stock	11/16/2011	S	729	D	\$ 29.2	17,579.661	D
Common Stock	11/16/2011	S	100	D	\$ 29.205	17,479.661	D
Common Stock	11/16/2011	S	500	D	\$ 29.21	16,979.661	D
Common Stock	11/16/2011	S	300	D	\$ 29.215	16,679.661	D
Common Stock	11/16/2011	S	200	D	\$ 29.2175	16,479.661	D
Common Stock	11/16/2011	S	300	D	\$ 29.22	16,179.661	D
Common Stock	11/16/2011	S	200	D	\$ 29.225	15,979.661	D
Common Stock	11/16/2011	S	100	D	\$ 29.2275	15,879.661	D
Common Stock	11/16/2011	S	1,400	D	\$ 29.23	14,479.661	D
Common Stock	11/16/2011	S	300	D	\$ 29.235	14,179.661	D
Common Stock	11/16/2011	S	800	D	\$ 29.24	13,379.661	D
Common Stock	11/16/2011	S	371	D	\$ 29.25	13,008.661	D
Common Stock	11/16/2011	S	400	D	\$ 29.255	12,608.661	D
Common Stock	11/16/2011	S	600	D	\$ 29.26	12,008.661	D
Common Stock	11/16/2011	S	300	D	\$ 29.27	11,708.661	D
	11/16/2011	S	500	D	\$ 29.275	11,208.661	D

Common Stock							
Common Stock	11/16/2011		S	700	D	\$ 29.28	10,508.661 D
Common Stock	11/16/2011		S	200	D	\$ 29.29	10,308.661 D
Common Stock	11/16/2011		S	600	D	\$ 29.295	9,708.661 D
Common Stock	11/16/2011		S	300	D	\$ 29.3	9,408.661 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 23.19	11/16/2011		M	14,300	<sup>(1)</sup> 01/01/2013	Common Stock	14,300

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLERBROOK NIEL C ONE VECTREN SQUARE P. O. BOX 209 EVANSVILLE, IN 47708	X			

## Signatures

/s/Ronald E.  
Christian

11/17/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the Vectren Corporation (Vectren) At-Risk Compensation Plan in a transaction exempt under Rule 16(b)-3. The options vest in three equal installments on January 1, 2004, January 1, 2005 and January 1, 2006.

### Remarks:

The sales reported in this Form 4 were executed pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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