Hartman Richard T. Form 3

January 05, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

(State)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TOLL BROTHERS INC [TOL] Hartman Richard T. (Month/Day/Year) 01/01/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 250 GIBRALTAR ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person HORSHAM, PAÂ 19044 (give title below) (specify below) Form filed by More than One Chief Operating Officer Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock 2,706 401(k) Plan Common Stock 27,460 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	12/21/2010(1)	12/21/2013	Common Stock	3,333	\$ 0	D	Â
Restricted Stock Units	12/19/2012(2)	12/19/2012	Common Stock	1,360	\$ 0	D	Â
Restricted Stock Units	12/20/2011(3)	12/20/2014	Common Stock	3,333	\$ 0	D	Â
Stock Options (Right to Buy)	12/20/2003	12/20/2012	Common Stock	25,500	\$ 10.525	D	Â
Stock Options (Right to Buy)	12/20/2004	12/20/2013	Common Stock	36,000	\$ 20.135	D	Â
Stock Options (Right to Buy)	12/20/2011(4)	12/20/2020	Common Stock	10,000	\$ 19.32	D	Â
Stock Options (Right to Buy)	07/18/2008	12/20/2014	Common Stock	23,313	\$ 18.92	D	Â
Stock Options (Right to Buy)	12/20/2009(5)	12/20/2018	Common Stock	20,000	\$ 21.7	D	Â
Stock Options (Right to Buy)	12/20/2008	12/20/2017	Common Stock	20,000	\$ 20.76	D	Â
Stock Options (Right to Buy)	12/20/2010(6)	12/20/2019	Common Stock	10,000	\$ 18.38	D	Â
Stock Options (Right to Buy)	12/20/2012(7)	12/20/2021	Common Stock	30,000	\$ 20.5	D	Â
Stock Options (Right to Buy)	07/18/2008	12/20/2015	Common Stock	11,176	\$ 18.92	D	Â
Stock Options (Right to Buy)	07/18/2008	12/20/2016	Common Stock	18,310	\$ 18.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· F · · · S · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
Hartman Richard T. 250 GIBRALTAR ROAD HORSHAM, PA 19044	Â	Â	Chief Operating Officer	Â	
Signatures					

Signatures

/s/Kathryn G. 01/05/2012 Flanagan,attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,666 vested as of 1/1/2012, 833 vest on 12/21/2012 and 834 on 12/21/2013. All 3,333 RSU's are distributable 30 days after 12/21/2013.
- (2) The RSU's are vested and will be distributed to the reporting person 30 days after the 4th anniversary of the grant date of 12/20/2008.
- (3) 833 vested as of 1/1/2012. 833 vest on 12/20/2012 and 12/20/2013. 834 vest on 12/20/2014. All 3,333 shares are distributable 30 days after 12/20/2014.
- (4) 2,500 exercisable as of 1/1/2012. 2,500 exercisable on 12/20/2012, 2013 and 2014.
- (5) 15,000 exercisable as of 1/1/2012, 5,000 exercisable on 12/20/2012
- (6) 5,000 exercisable as of 1/1/2012, 2,500 exercisable on 12/20/2012 and 12/20/2013
- (7) Exercisable 7,500 on 12/20/2012, 12/20/2013, 12/20/2014 and 12/20/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.