TOLL ROBERT I

Form 4 March 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addi TOLL ROBER		ng Person *	2. Issuer Name and Ticker or Trading Symbol TOLL BROTHERS INC [TOL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
250 GIBRALT	'AR ROAD		(Month/Day/Year) 03/22/2013	X Director 10% OwnerX Officer (give title Other (specify below) Executive Chairman		
	(Street)		4 If Amandmant Data Original			
	(Sirect)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
HORSHAM, PA 19044				Form filed by More than One Reporting Person		

HORSHA	M, PA 19044		Form filed by More than One Reporting Person						
(City)	(State)	(Zip) Ta	(Zip) Table I - Non-Derivative Securities Acquired.						ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/22/2013		S	45,770	D	\$ 36.0277 (1) (2)	10,079,542	D	
Common Stock	03/25/2013		S	71,456	D	\$ 36.1389 (1) (3)	10,008,086	D	
									Entities Wholly

		Code V	Amount	(D)	Price \$	(Instr. 3 and 4)		
Common Stock	03/22/2013	S	45,770	D	36.0277 (1) (2)	10,079,542	D	
Common Stock	03/25/2013	S	71,456	D	\$ 36.1389 (1) (3)	10,008,086	D	
Common Stock						849,973	I	Entities Wholly Owned By Reporting Person
						2,527	I	401(k) Plan

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Common	
Stock	

Stock			
Common Stock	186,825	I	Partnership
Common Stock	108,675	I	Trusts
Common Stock	160,959	I	GRAT-Expires April, 2013
Common Stock	241,754	I	GRAT-Expires April, 2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Tit Amou Under Secur (Instr	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		R	elationships				
Toporous o mar round / radiacoss	Director	10% Owner	Officer	Other			
TOLL ROBERT I 250 GIBRALTAR ROAD HORSHAM, PA 19044	X		Executive Chairman				

Signatures

/s/Kathryn G.

Flanagan, attorney-in-fact 03/26/2013

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting person will provide, upon request by SEC staff, the issuer or a security holder, the full information about the number of shares sold at each separate sales price.
- (2) Weighted average sales price-actual sale prices ranged from \$36.00 to \$36.08
- (3) Weighted average sales price-actual sale prices ranged from \$36.05 to \$36.25.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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