

UNITED THERAPEUTICS Corp  
 Form 4  
 November 30, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JEFFS ROGER**

2. Issuer Name and Ticker or Trading Symbol  
 UNITED THERAPEUTICS Corp  
 [UTHR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/25/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & Co-CEO

C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SILVER SPRING, MD 20910

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	11/25/2015		M <sup>(1)</sup>	3,500	A	\$ 65.8	4,059	D
Common Stock	11/25/2015		D <sup>(1)</sup>	3,500	D	\$ 155.51	559	D
Common Stock	11/25/2015		M <sup>(1)</sup>	1,500	A	\$ 61.06	2,059	D
Common Stock	11/25/2015		D <sup>(1)</sup>	1,500	D	\$ 155.51	559	D
	11/27/2015		M <sup>(1)</sup>	4,000	A	\$ 65.8	4,559	D

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Common Stock								
Common Stock	11/27/2015		D <sup>(1)</sup>	4,000	D	\$ 154.26	559	D
Common Stock							19,760	I By trust
Common Stock <sup>(2)</sup>							6,773	I By Jeffs Family LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Share Tracking Award	\$ 65.8	11/25/2015		M <sup>(1)</sup>	3,500	03/15/2012 03/15/2021	Common Stock	3,500
Share Tracking Award	\$ 61.06	11/25/2015		M <sup>(1)</sup>	1,500	03/15/2014 03/15/2023	Common Stock	1,500
Share Tracking Award	\$ 65.8	11/27/2015		M <sup>(1)</sup>	4,000	03/15/2012 03/15/2021	Common Stock	4,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JEFFS ROGER  
C/O UNITED THERAPEUTICS CORPORATION  
1040 SPRING STREET  
SILVER SPRING, MD 20910

X

President & Co-CEO

## Signatures

/s/ John S. Hess, Jr. under Power of  
Attorney

11/30/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a cash-settled share tracking award pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.
  - (2) Shares held by a family limited liability company of which the reporting person and his spouse are managing members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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