Keith R. Alexandra Form 4 November 30, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

Keith R. Alexandra

1. Name and Address of Reporting Person *

			PROCTER & GAMBLE Co [PG]				[PG]	(Check all applicable)			
(Last) (First) (Middle) ONE PROCTER & GAMBLE PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 08/15/2017					DirectorX_ Officer (giv below)			
				nendment, I onth/Day/Ye	C	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CINCINN						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivativ	rative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	e 2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3, Amount 1,298	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 30,292.159	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock Common Stock	11/2//2017			5	1,250	D	89.111	13,226.7814 (2)	I	By Retirement Plan Trustee	
Common Stock								6,049.967 (1)	I	By Spouse	
Common Stock								4,028.4704 (2)	I	By Spouse, By Retirement	

Plan Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of nDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(3)	08/15/2017		A	V	9.269	<u>(4)</u>	<u>(4)</u>	Common Stock	9.269
Series A Preferred Stock	<u>(5)</u>	09/30/2017		A		168.7306	<u>(6)</u>	<u>(6)</u>	Common Stock	168.730
Series A Preferred Stock	<u>(5)</u>	09/30/2017		A	V	143.4775	<u>(6)</u>	<u>(6)</u>	Common Stock	143.477
Restricted Stock Units	(3)	11/15/2017		A	V	14.738	<u>(4)</u>	<u>(4)</u>	Common Stock	14.738

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Keith R. Alexandra			President				
ONE PROCTER & GAMBLE PLAZA			Global Hair &				
CINCINNATI, OH 45202			Beauty				

Reporting Owners 2

Signatures

/s/ Robert B. White, attorney-in-fact for R. Alexandra Keith

11/30/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- (2) Reflects adjustment to PST through September 30, 2017.
- (3) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (4) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.
- (5) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (6) Shares held by Retirement Plan Trustees. If Officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (7) Series A Preferred Stock allocated to Officer's Retirement Plan Account pursuant to Retirement Plan provisions for the period ending 9/30/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3