

Gabriel David G.
Form 4
November 01, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gabriel David G.

2. Issuer Name **and** Ticker or Trading
Symbol
KAPSTONE PAPER &
PACKAGING CORP [KS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4400 LEEDS AVENUE, SUITE 500
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CHARLESTON, SC 29405

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	10/30/2018		M	2,032 A \$ 21.825	24,193	D	
Common Stock	10/30/2018		F ⁽¹⁾	1,268 D \$ 34.985	22,925	D	
Common Stock	10/30/2018		M	4,098 A \$ 30.41	27,023	D	
Common Stock	10/30/2018		F ⁽¹⁾	3,562 D \$ 34.99	23,461	D	
Common Stock	10/30/2018		M	4,216 A \$ 31.89	27,677	D	

Edgar Filing: Gabriel David G. - Form 4

Common Stock	10/30/2018	<u>F</u> (1)	3,844	D	\$ 34.985	23,833	D
Common Stock	10/30/2018	M	4,558	A	\$ 12.72	28,391	D
Common Stock	10/30/2018	<u>F</u> (1)	1,658	D	\$ 34.985	26,733	D
Common Stock	10/30/2018	M	5,458	A	\$ 22.195	32,191	D
Common Stock	10/30/2018	<u>F</u> (1)	3,464	D	\$ 34.98	28,727	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 21.825	10/30/2018		M	2,032	<u>(2)</u> 08/22/2023	Common Stock 2,032
Stock Option (Right to Buy)	\$ 30.41	10/30/2018		M	4,098	<u>(3)</u> 03/12/2024	Common Stock 4,098
Stock Option (Right to Buy)	\$ 31.89	10/30/2018		M	4,216	<u>(4)</u> 03/26/2025	Common Stock 4,216
Stock Option	\$ 12.72	10/30/2018		M	4,558	<u>(5)</u> 03/18/2026	Common Stock 4,558

(Right to
Buy)

Stock

Option (Right to Buy)	\$ 22.195	10/30/2018	M	5,458	03/07/2018 ⁽⁶⁾	03/07/2027	Common Stock	5,458
-----------------------------	-----------	------------	---	-------	---------------------------	------------	-----------------	-------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gabriel David G. 4400 LEEDS AVENUE SUITE 500 CHARLESTON, SC 29405	X			

Signatures

/s/ Timothy W. Schmidt,
Attorney-in-Fact

11/01/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a "net exercise" of stock options. These shares were withheld for payment of the exercise price and applicable taxes.
- (2) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on August 22, 2013.
- (3) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 12, 2014.
- (4) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 26, 2015.
- (5) The options vested 50% on the second anniversary of the grant date and the remaining 50% will vest on the third anniversary of the grant date. They were granted on March 18, 2016.
- (6) The options vested 100% on the first anniversary of the grant date. They were granted on March 7, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.