

AMERICA MOVIL SA DE CV/  
Form 6-K  
February 20, 2003

AMERICA MOVIL TO ACQUIRE CELCARIBE

MEXICO CITY (MEXICO), December 24, 2002. America Movil, S.A. de C.V. (America Movil) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATINBEX: XAMXL] announced today that it has entered into an agreement with Millicom International Cellular pursuant to which America Movil will acquire the 95% interest that the former held in Colombian wireless company Celcaribe S.A.. The closing of the transaction will take place once conditions precedent are met.

Celcaribe operates in the Caribbean region, one of the three regions in which wireless services are divided into in Colombia. This acquisition will allow America Movil to complete nationwide coverage in Colombia and consolidate its presence in that country.

America Movil estimates that it will have close to three million subscribers in Colombia following its purchase of Celcaribe.

About America Movil

America Movil is the leading provider of wireless services in Latin America. It has more than 30 million wireless subscribers across the continent.

Legal Disclaimer

This press release may contain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance, or achievements, and may contain words like "believe", "anticipate", "expect", "envisages", "will likely result", or any other words or phrases of similar meaning. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this report. In no event, neither the Company nor any of its subsidiaries, affiliates, directors, officers, agents or employees shall be liable before any third party (including investors) for any investment or business decision made or action taken in reliance on the information and statements contained in this press release or for any consequential, special or similar damages.