

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 January 30, 2003

1. Name and Address of Reporting Person
 TAWS JR, EDWARD T.
 P. O. BOX 177
 SOUTHERN PINES, NC 28388
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
		Code	V	Amount	A/D	Price	
Common Stock	01/29/2003	G	V	-100	D	\$0.0000	5650
Common Stock							5785

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Acquired (A) or Disposed (D)	6. Number of Derivative Securities (and Expiration Date)	7. Title of Underlying Securities	8. Amount or Number of Shares
Stock Options (Right to buy)	\$6.667					Common Stock	06/01/2004
Stock Options (Right to buy)	\$7.25					Common Stock	06/01/2005
Stock Options	\$9.833					Common	06/01/2006

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(Right to buy)			Stock
Stock Options	\$15.333	06/01/2007	Common
(Right to buy)			Stock
Stock Options	\$15.75	06/01/2010	Common
(Right to buy)			Stock
Stock Options	\$16.667	06/01/2009	Common
(Right to buy)			Stock
Stock Options	\$22	06/01/2008	Common
(Right to buy)			Stock
Stock Options	\$23.05	06/01/2012	Common
(Right to buy)			Stock
Stock Options	\$24	06/01/2011	Common
(Right to buy)			Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ EDWARD T. TAWS JR

DATE
01/30/2003