Aleris International, Inc.
Form 4
December 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
WASZ JOHN J

(Last) (First) (Middle)

1700 EASTPOINT PARKWAY, SUITE 200

(Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Aleris International, Inc. [ARS]

3. Date of Earliest Transaction (Month/Day/Year)
12/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive VP

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.10 per share	12/19/2006		U		22,152	D	$ 52.5	13,079	D	
Common Stock, par value $0.10 per share	12/19/2006		J		13,079 (6)	D	$ 52.5	0	D	
Common Stock, par	12/19/2006		U		161.1192	D	$ 52.5	0	I	Issuer 401(k)

value $0.10 per share | | | | | | | | | | | Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	$ 8.29	12/19/2006		U			28,525	01/01/2004[1]	01/01/2013	Common Stock, par value $0.10 per share	28,5
Employee Stock Option (Right to Buy)	$ 11.71	12/19/2006		U			24,643	12/09/2004[2]	01/01/2014	Common Stock, par value $0.10 per share	24,6
Employee Stock Option (Right to Buy)	$ 10.75	12/19/2006		U			27,910	09/07/2007[3]	09/07/2014	Common Stock, par value $0.10 per share	27,9
Employee Stock Option (Right to Buy)	$ 11.04	12/19/2006		U			29,618	09/22/2007[4]	09/22/2014	Common Stock, par value $0.10 per share	29,6
Employee Stock Option (Right to	$ 15.4	12/19/2006		U			62,500	12/15/2005[5]	12/15/2014	Common Stock, par value $0.10 per	62,5

Buy) share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WASZ JOHN J 1700 EASTPOINT PARKWAY SUITE 200 LOUISVILLE, KY 40223			Executive VP	

Signatures

Christopher R. Clegg (POA)	12/20/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This vested option was cancelled in the merger in exchange for a cash payment of $1,261,090.20 representing the difference between the exercise price of the option and the merger consideration.

(2) This vested option (as a reult of merger of Commonwealth Industries, Inc. and Issuer) was cancelled in the merger in exchange for a cash payment of $1,005,187.90 representing the difference between the exercise price of the option and the merger consideration.

(3) This unvested option was cancelled in the merger in exchange for a cash payment of $1,165,242.50 representing the difference between the exercise price of the option and the merger consideration.

(4) This unvested option was cancelled in the merger in exchange for a cash payment of $1,227,962.20 representing the difference between the exercise price of the option and the merger consideration.

(5) This partially vested option was cancelled in the merger in exchange for a cash payment of $2,318,750.00 representing the difference between the exercise price of the option and the merger consideration.

(6) Unrestricted common stock shares previously owned directly by Reporting Person and exchanged for interests in the nonpublic acquiring company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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