

SALMON MATTHEW
Form 4
May 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALMON MATTHEW

2. Issuer Name and Ticker or Trading Symbol
KNIGHT TRANSPORTATION INC
[KNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5601 W. BUCKEYE ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2005

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Former Director

PHOENIX, AZ 85043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$0.01 per share	05/09/2005		M		8,437	A	\$ 6.77
Common Stock, par value \$0.01 per share	05/09/2005		M		2,250	A	\$ 16.5533
Common Stock, par value \$0.01 per share	05/09/2005		M		750	A	\$ 16.3733

Edgar Filing: SALMON MATTHEW - Form 4

value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

05/09/2005 S 1,437 D \$ 22.95 10,000 D

Common
Stock, par
value
\$0.01 per
share

05/09/2005 S 4,900 D \$ 22.9 5,100 D

Common
Stock, par
value
\$0.01 per
share

05/09/2005 S 5,000 D \$ 22.87 1,000 D

Common
Stock, par
value
\$0.01 per
share

05/09/2005 S 100 D \$ 22.84 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option	\$ 6.77	05/09/2005		M	8,437	05/08/2002 03/16/2006	Common Stock, par value	8,437

(Right to Buy)									\$0.01 per share	
Director Stock Option (Right to Buy)	\$ 16.5533	05/09/2005	M	2,250	01/01/2004	03/16/2006			Common Stock, par value \$0.01 per share	2,250
Director Stock Option (Right to Buy)	\$ 16.3733	05/09/2005	M	750	01/02/2005	03/16/2006			Common Stock, par value \$0.01 per share	750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SALMON MATTHEW 5601 W. BUCKEYE ROAD PHOENIX, AZ 85043				Former Director

Signatures

/s/ Matt Salmon 05/11/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.