

Lednicky Lynn A
 Form 3
 December 08, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Lednicky Lynn A (Last) (First) (Middle) 1000 LOUISIANA,Â SUITE 5800 (Street) HOUSTON,Â X1Â 77002 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/28/2005	3. Issuer Name and Ticker or Trading Symbol DYNEGY INC /IL/ [DYN]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A common stock	22,328 ⁽¹⁾	D	Â
Class A common stock	3,908	I	by 401(k) Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â <u>(3)</u>	06/27/2007	Class A common stock	16,953	\$ 11.19	D	Â
Employee Stock Option (right to buy)	Â <u>(4)</u>	11/13/2007	Class A common stock	13,086	\$ 13.04	D	Â
Employee Stock Option (right to buy)	Â <u>(5)</u>	05/06/2008	Class A common stock	13,800	\$ 4.1	D	Â
Employee Stock Option (right to buy)	Â <u>(6)</u>	05/06/2008	Class A common stock	1	\$ 10.51	D	Â
Employee Stock Option (right to buy)	Â <u>(7)</u>	11/19/2008	Class A common stock	9,936	\$ 1.47	D	Â
Employee Stock Option (right to buy)	Â <u>(8)</u>	11/19/2008	Class A common stock	10,499	\$ 10.01	D	Â
Employee Stock Option (right to buy)	Â <u>(9)</u>	11/19/2009	Class A common stock	20,542	\$ 16.62	D	Â
Employee Stock Option (right to buy)	Â <u>(10)</u>	01/19/2011	Class A common stock	23,582	\$ 47.19	D	Â
Employee Stock Option (right to buy)	Â <u>(11)</u>	09/28/2011	Class A common stock	13,527	\$ 34.65	D	Â
Employee Stock Option (right to buy)	Â <u>(12)</u>	12/21/2011	Class A common stock	33,935	\$ 23.85	D	Â
Employee Stock Option (right to buy)	Â <u>(13)</u>	02/05/2013	Class A common stock	30,000	\$ 1.77	D	Â
Employee Stock Option (right to buy)	Â <u>(14)</u>	02/10/2014	Class A common stock	20,941	\$ 4.48	D	Â
Employee Stock Option (right to buy)	Â <u>(15)</u>	01/19/2015	Class A common stock	33,743	\$ 4.3	D	Â

