#### Edgar Filing: COMMUNITY BANKSHARES INC /SC/ - Form 3

#### COMMUNITY BANKSHARES INC /SC/

Form 3 May 17, 2006

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response...

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement COMMUNITY BANKSHARES INC /SC/ [SCB] Scott Jeffrey R (Month/Day/Year) 05/16/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PO BOX 2086 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person ORANGEBURG, Â SCÂ 29116 (give title below) (specify below) Form filed by More than One Director of Human Resources Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security |                                  | 4. Conversion or Exercise          | 5.<br>Ownership<br>Form of  | 6. Nature of Indirect Beneficial Ownership |
|--|--|--------------------|--|----------------------------------|------------------------------------|---|--|
|  | Date<br>Exercisable                                      | Expiration<br>Date | (Instr. 4) Title   | Amount or<br>Number of<br>Shares | Price of<br>Derivative<br>Security | Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | (Instr. 5)                                 |

NONQUALIFIED STOCK OPTIONS

09/26/2006 09/26/2010

COMMON STOCK

5,000

\$ 17.06

D Â

### **Reporting Owners**

| Reporting Owner Name / Address | Kelationships |           |             |       |  |  |
|--------------------------------|---------------|-----------|-------------|-------|--|--|
|                                | Director      | 10% Owner | Officer     | Other |  |  |
| Scott Jeffrey R                |               |           | Director of |       |  |  |
| PO BOX 2086                    | Â             | Â         | Human       | Â     |  |  |
| ORANGEBURG, SC 29116           |               |           | Resources   |       |  |  |

## **Signatures**

Person

WILLIAM W.
TRAYNHAM

\*\*Signature of Reporting

Date

Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).