

Kutter Erick  
Form 3  
June 08, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Kutter Erick                              |         | (Month/Day/Year)                     | KNIGHT TRANSPORTATION INC [KNX]  |  |
| (Last)                                    | (First) | 05/24/2006                           |  |  |
| 5601 WEST BUCKEYE ROAD                    |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| PHOENIX, AZ 85043                         |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Pres. Knight Refrigerated, LLC   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4)          | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|--|---|
| Common Stock, par value \$0.01 per share | 22,073  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Expiration Date   | Title  | Amount or Number of  |   |

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|   |                           |            |  | Shares |            | (I)<br>(Instr. 5) |   |
|---|---------------------------|------------|--|--------|------------|-------------------|---|
| Employee Stock Option<br>(right to buy) | 10/12/2001                | 10/12/2010 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 10,125 | \$ 2.8518  | D                 | Â |
| Employee Stock Option<br>(right to buy) | 09/17/2002 <sup>(1)</sup> | 09/17/2011 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 13,500 | \$ 4.8889  | D                 | Â |
| Employee Stock Option<br>(right to buy) | 06/04/2005 <sup>(2)</sup> | 06/04/2012 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 9,000  | \$ 8.4445  | D                 | Â |
| Employee Stock Option<br>(right to buy) | 08/07/2006 <sup>(3)</sup> | 08/06/2013 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11,250 | \$ 11.4356 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 03/19/2007 <sup>(4)</sup> | 03/18/2014 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11,250 | \$ 10.5378 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 05/11/2007 <sup>(5)</sup> | 05/10/2014 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 11,250 | \$ 10.44   | D                 | Â |
| Employee Stock Option<br>(right to buy) | 01/31/2008 <sup>(6)</sup> | 01/30/2015 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 7,500  | \$ 16.3867 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 05/16/2008 <sup>(7)</sup> | 05/15/2015 | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 15,000 | \$ 15.5334 | D                 | Â |
| Employee Stock Option<br>(right to buy) | 05/24/2009 <sup>(8)</sup> | 05/23/2016 | Common<br>Stock, par<br>value<br>\$0.01 per          | 15,000 | \$ 18.44   | D                 | Â |

share

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                                  |       |
|---|---------------|-----------|----------------------------------|-------|
|   | Director      | 10% Owner | Officer                          | Other |
| Kutter Erick<br>5601 WEST BUCKEYE ROAD<br>PHOENIX, AZ 85043 | Ã             | Ã         | Ã Pres. Knight Refrigerated, LLC | Ã     |

## Signatures

/s/ Erick Kutter                      06/08/2006

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 9,000 shares of common stock are currently vested; the remaining 4,500 shares of common stock will vest on September 18, 2006.
- (2) 3,000 shares of common stock are currently vested; the remaining shares will vest in equal 3,000 increments on June 6, 2006 and June 5, 2007.
- (3) This option will vest in equal shares of 2,250 on August 7, 2006, August 7, 2007, August 7, 2008, August 7, 2009 and August 7, 2010
- (4) This option will vest in equal shares of 2,250 on March 19, 2007, March 19, 2008, March 19, 2009, March 19, 2010 and March 19, 2011
- (5) This option will vest in equal shares of 2,250 on May 11, 2007, May 11, 2008, May 11, 2009, May 11, 2010 and May 11, 2011
- (6) This option will vest in equal shares of 1,500 on January 31, 2008, January 31, 2009, January 31, 2010, January 31, 2011 and January 31, 2012
- (7) This option will vest in equal shares of 3,000 on May 16, 2008, May 16, 2009, May 16, 2010, May 16, 2011 and May 16, 2012
- (8) This option will vest in equal 20% increments per year beginning on May 24, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.