

BOSTON BEER CO INC  
Form 4  
December 11, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROPER MARTIN F

2. Issuer Name and Ticker or Trading Symbol  
BOSTON BEER CO INC [SAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/07/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and C.E.O.

C/O THE BOSTON BEER COMPANY, INC., ONE DESIGN CENTER PLACE, SUITE 850

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BOSTON, MA 02210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common	12/07/2006		M		5,000	A	\$ 9.53 11,344 D
Class A Common	12/07/2006		S		100	D	\$ 37.21 11,244 D
Class A Common	12/07/2006		S		100	D	\$ 37.18 11,144 D
Class A Common	12/07/2006		S		100	D	\$ 37.17 11,044 D
Class A Common	12/07/2006		S		100	D	\$ 37.12 10,944 D

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Class A Common	12/07/2006	S	100	D	\$ 37.1	10,844	D
Class A Common	12/07/2006	S	200	D	\$ 37	10,644	D
Class A Common	12/07/2006	S	300	D	\$ 36.95	10,344	D
Class A Common	12/07/2006	S	100	D	\$ 36.94	10,244	D
Class A Common	12/07/2006	S	200	D	\$ 36.93	10,044	D
Class A Common	12/07/2006	S	300	D	\$ 36.92	9,744	D
Class A Common	12/07/2006	S	200	D	\$ 36.89	9,544	D
Class A Common	12/07/2006	S	100	D	\$ 36.88	9,444	D
Class A Common	12/07/2006	S	300	D	\$ 36.87	9,144	D
Class A Common	12/07/2006	S	200	D	\$ 36.86	8,944	D
Class A Common	12/07/2006	S	200	D	\$ 36.85	8,744	D
Class A Common	12/07/2006	S	200	D	\$ 36.84	8,544	D
Class A Common	12/07/2006	S	200	D	\$ 36.83	8,344	D
Class A Common	12/07/2006	S	100	D	\$ 36.81	8,244	D
Class A Common	12/07/2006	S	100	D	\$ 36.8	8,144	D
Class A Common	12/07/2006	S	200	D	\$ 36.79	7,944	D
Class A Common	12/07/2006	S	100	D	\$ 36.78	7,844	D
Class A Common	12/07/2006	S	400	D	\$ 36.77	7,444	D
Class A Common	12/07/2006	S	400	D	\$ 36.75	7,044	D
Class A Common	12/07/2006	S	400	D	\$ 36.74	6,644	D
	12/07/2006	S	300	D	\$ 36.7	6,344	D

Class A  
Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.53	12/07/2006		M	5,000	01/01/2003 10/20/1997		Class A Common	250,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROPER MARTIN F C/O THE BOSTON BEER COMPANY, INC. ONE DESIGN CENTER PLACE, SUITE 850 BOSTON, MA 02210	X		President and C.E.O.	

## Signatures

Martin F. Roper 12/11/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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