

SIGA TECHNOLOGIES INC  
Form 4  
June 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CONSTANCE THOMAS E

2. Issuer Name and Ticker or Trading Symbol  
SIGA TECHNOLOGIES INC  
[SIGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/30/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O SIGA TECHNOLOGIES, INC., 420 LEXINGTON AVENUE, SUITE 408

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10170

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(A) or (D)	Code V	Amount	Price	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to buy)	\$ 3.73	05/30/2007		A	10,000	05/30/2007 05/30/2017	Common Stock, par value \$.0001 per share 10,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

CONSTANCE THOMAS E  
 C/O SIGA TECHNOLOGIES, INC.  
 420 LEXINGTON AVENUE, SUITE 408  
 NEW YORK, NY 10170 X

## Signatures

/s/ Thomas E. Constance 05/31/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 12,200 shares of common stock issuable upon exercise of warrants and 255,000 shares of common stock issuable upon exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

53,010.924 D Option (4) \$ 73.19 02/10/2007 02/10/2014 Common Stock 18,000 18,000 D Option (6) \$ 73.14 02/08/2008 02/08/2015 Common Stock 18,000 18,000 D Option (6) \$ 71.03 02/14/2009 02/14/2016 Common Stock 32,000 32,000 D Option (6) \$ 85.06 02/13/2010 02/13/2017 Common Stock 35,000 35,000 D Option (6) \$ 64.58 02/12/2011 02/12/2018 Common Stock 88,800 88,800 D Option (6) \$ 29.54 12/31/2011 12/31/2018 Common Stock 100,000 100,000 D Option \$ 29.2 04/01/2012 04/01/2021 Common Stock 84,439 84,439 D Option (7) \$ 21.67 02/14/2022 Common Stock 136,200 136,200 D Option (7) \$ 27.41 02/26/2013 A 36,707 02/26/2014 02/26/2023 Common Stock 36,707 (7) 36,707 D Option (7) \$ 27.41 02/26/2013 A 36,707 02/26/2015 02/26/2023 Common Stock 36,707 (7) 36,707 D Option (7) \$ 27.41 02/26/2013 A 36,707 02/26/2016 02/26/2023 Common Stock 36,707 (7) 36,707 D

