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NORD RESOURCES CORP

Form 3

October 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NORD RESOURCES CORP [NRDS] **Â** Wexford Spectrum Trading (Month/Day/Year) LTD 10/05/2007 (Last) (First) (Middle) 5. If Amendment, Date Original 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 411 WEST PUTNAM (Check all applicable) **AVENUE. SUITE 125** (Street) 6. Individual or Joint/Group __X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person GREENWICH. CTÂ 06830 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock, \$0.01 par value

36,280

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Special Warrants	12/03/2007	(1)	Common Stock	3,449,250	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
<u>.</u>	Director	10% Owner	Officer	Othe	
Wexford Spectrum Trading LTD 411 WEST PUTNAM AVENUE SUITE 125 GREENWICH, CT 06830	Â	ÂX	Â	Â	

Signatures

Arthur H. Amron, Vice President and Assistant Secretary of Wexford Spectrum Trading Limited

10/15/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Wexford Spectrum Trading Limited (?WST?) acquired an aggregate of 2,299,500 Special Warrant Shares from the issuer in a private placement offering that closed on June 5, 2007 (the ?Offering?). Each Special Warrant Share entitles the holder thereof to receive, without the payment of additional consideration, upon the exercise thereof, one share of common stock and one-half of one Warrant, each
- (1) Warrant being exercisable to acquire one share of common stock at an exercise price of \$1.10 per share for a period of 60 months from the closing of the Offering. Each holder of a Special Warrant Share that has not expired by its terms may elect to convert its Special Warrant Shares into the underlying shares of common stock and Warrants at any time after 5:00 p.m. (Vancouver time) on December 3, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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