KREIDER GARY P

Form 4

October 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KREIDER GARY P			2. Issuer Name and Ticker or Trading Symbol LSI INDUSTRIES INC [LYTS]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
(Eust)	(Tilst)	(iviidaie)	(Month/Day/Year)	X Director 10% Owner			
1356-1 US 52			10/29/2007				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
NEW RICHM	IOND, OH	H 45157	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares							2,713	D		
Common Shares	10/29/2007		S	1,000	D	\$ 19.53	18,000	I	By 401(k) Plan	
Common Shares	10/31/2007		S	700	D	\$ 19.25	17,300	I	By 401(k) Plan	
Common Shares	10/31/2007		S	1,884	D	\$ 19.24	15,416	I	By 401(k) Plan	
Common Shares	10/31/2007		S	900	D	\$ 19.21	14,516	I	By 401(k) Plan	
	10/31/2007		S	1,000	D		13,516	I		

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Common Shares					\$ 19.18			By 401(k) Plan
Common Shares	10/31/2007	S	200	D	\$ 19.17	13,316	I	By 401(k) Plan
Common Shares	10/31/2007	S	2,100	D	\$ 19.16	11,216	I	By 401(k) Plan
Common Shares	10/31/2007	S	6,216	D	\$ 19.15	5,000	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	О	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) I	Derivative	;		Secur	rities	(Instr. 5)
	Derivative		•		S	Securities			(Instr	. 3 and 4)	
	Security				A	Acquired			`		
	J					A) or					
					,	Disposed					
						of (D)					
						Instr. 3,					
					,	, and 5)					
						, што с)					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							Lacicisable	Date		of	
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
KREIDER GARY P							
1356-1 US 52	X						
NEW RICHMOND, OH 45157							

Signatures

Mark A. Weiss as Attorney-in-Fact for Gary P.

Kreider

10/31/2007

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.