### Edgar Filing: ATLAS PIPELINE PARTNERS LP - Form 4

#### ATLAS PIPELINE PARTNERS LP

Form 4 May 13, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Estimated average burden hours per response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Clifford Curtis D			2. Issuer Name <b>and</b> Ticker or Trading Symbol ATLAS PIPELINE PARTNERS LP [APL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)  1845 WALNUT STREET, 10TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 05/10/2008	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
PHILADELPI	HIA, PA 191	03		Form filed by More than One Reporting Person		

	(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	ly Owned
1.Tit Secu (Inst	•	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Con Uni	nmon ts	05/10/2008		M	114	A	(1)	753	D	
Con	nmon ts	05/10/2008		M	105	A	(1)	858	D	
Con Uni	nmon ts	05/10/2008		M	90	A	<u>(1)</u>	948	D	
Con Uni	nmon ts	05/10/2008		M	75	A	<u>(1)</u>	1,023	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units	(1)	05/10/2008		M		114	05/10/2008	05/10/2008	Common Units	114
Phantom Units	<u>(1)</u>	05/10/2008		M		105	05/10/2008	05/10/2008	Common Units	105
Phantom Units	<u>(1)</u>	05/10/2008		M		90	05/10/2008	05/10/2008	Common Units	90
Phantom Units	<u>(1)</u>	05/10/2008		M		75	05/10/2008	05/10/2008	Common Units	75
Phantom Units	<u>(2)</u>	05/10/2008		A	345		05/10/2008	05/10/2008	Common Units	345

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Clifford Curtis D

1845 WALNUT STREET, 10TH FLOOR X

PHILADELPHIA, PA 19103

**Signatures** 

Lisa Washington, Attorney-in-Fact 05/13/2008

\*\*Signature of Reporting Person Date

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The undersigned is a participant in the Atlas Pipeline Partners, L.P. (the ?Partnership?) Long-Term Incentive Plan (the ?Plan?). The undersigned received 453 phantom units under the Plan on May 10, 2004, 422 phantom units under the Plan on May 10, 2005, 363
- phantom units under the Plan on May 10, 2006 and 303 phantom units under the Plan as of May 10, 2007. Each phantom unit represents the right to receive, upon vesting, either one common unit of limited partner interest of the Partnership or its then fair market value in cash; the phantom units vest 25% per year. The undersigned elected to receive common units. The units are receivable without additional consideration.
- The undersigned received 345 phantom units under the Plan as of May 10, 2008. Each phantom unit represents the right to receive, upon vesting, either one common unit of limited partner interest of the Partnership or its then fair market value in cash; the phantom units vest 25% per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.