

WEINER MICHAEL MD
Form 4
May 19, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEINER MICHAEL MD

2. Issuer Name and Ticker or Trading Symbol
SIGA TECHNOLOGIES INC
[SIGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O SIGA TECHNOLOGIES, INC., 420 LEXINGTON AVENUE, SUITE 408

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, par value \$.0001 per share	05/13/2009		S	7,399	D	\$ 6.12	122,601 ⁽¹⁾	D
Common Stock, par value \$.0001 per share	05/13/2009		S	3,600	D	\$ 6.09	119,001 ⁽²⁾	D

Common Stock, par value \$0.0001 per share	05/13/2009	S	3,600	D	\$ 6.02	115,401 ⁽³⁾	D
Common Stock, par value \$0.0001 per share	05/13/2009	S	2,000	D	\$ 6.09	113,401 ⁽⁴⁾	D
Common Stock, par value \$0.0001 per share	05/13/2009	S	1,800	D	\$ 6.05	111,601 ⁽⁵⁾	D
Common Stock, par value \$0.0001 per share	05/13/2009	S	1,601	D	\$ 6.26	110,000 ⁽⁶⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

WEINER MICHAEL MD
C/O SIGA TECHNOLOGIES, INC. X
420 LEXINGTON AVENUE, SUITE 408
NEW YORK, NY 10170

Signatures

/s/ Michael A.

Weiner

05/19/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 122,601 shares of common stock issuable upon the exercise of options.
- (2) Includes 119,001 shares of common stock issuable upon the exercise of options.
- (3) Includes 115,401 shares of common stock issuable upon the exercise of options.
- (4) Includes 113,401 shares of common stock issuable upon the exercise of options.
- (5) Includes 111,601 shares of common stock issuable upon the exercise of options.
- (6) Includes 110,000 shares of common stock issuable upon the exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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