

CABLE WILLIAM D
Form 4
July 31, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CABLE WILLIAM D

2. Issuer Name **and** Ticker or Trading
Symbol

PEOPLES BANCORP OF NORTH
CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

518 WEST C STREET

(Street)

NEWTON, NC 28658

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
01/30/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)
EVP and COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	01/30/2009		L	V	6.2509	A	\$ 7.9989	10,238.187 D
Common Stock	02/12/2009		L	V	221.54	A	\$ 7.3684	10,459.727 D
Common Stock	02/26/2009		L	V	8.3333	A	\$ 6	10,468.0603 D
Common Stock	03/09/2009		L	V	93.28	A	\$ 5.1815	10,561.3403 D
Common Stock	03/16/2009		L	V	50.7877	A	\$ 5.7	10,612.128 D

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Common Stock	03/16/2009	L	V	44.6596	A	\$ 5.7	10,656.7876	D
Common Stock	03/31/2009	L	V	8.6957	A	\$ 5.75	10,665.4833	D
Common Stock	04/30/2009	L	V	7.4734	A	\$ 6.6904	10,672.9567	D
Common Stock	05/07/2009	L	V	165.242	A	\$ 6.5138	10,838.1987	D
Common Stock	05/29/2009	L	V	7.2993	A	\$ 6.85	10,845.498	D
Common Stock	06/11/2009	L	V	71.3115	A	\$ 6.7734	10,916.8095	D
Common Stock	06/15/2009	L	V	27.6751	A	\$ 7.51	10,944.4846	D
Common Stock	06/15/2009	L	V	24.1438	A	\$ 7.51	10,968.6284	D
Common Stock	06/30/2009	L	V	7.6946	A	\$ 6.4981	10,976.323	D
Common Stock	07/24/2009	L	V	500	A	\$ 6.1	11,476.323	D
Common Stock	07/29/2009	L	V	164.528	A	\$ 6.1221	11,640.851	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CABLE WILLIAM D 518 WEST C STREET NEWTON, NC 28658			EVP and COO	

Signatures

William D.
Cable

07/31/2009

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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