Shelton Loriann Form 4 October 12, 2010

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

#### Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

See Instruction

#### **OMB APPROVAL**

OMB Number:

3235-0287

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

1. Name and Address of Reporting Person * Shelton Loriann			2. Issuer Name and Ticker or Trading Symbol AUDIOVOX CORP [VOXX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Enesk un approusie)			
180 MARCUS BLVD			(Month/Day/Year) 10/07/2010	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
HAUPPAUGE, NY 11788				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative :	Secur	ities Aco	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	10/07/2010		M	66	A	\$ 4.83	86	D	
Class A Common Stock	10/07/2010		S	66	D	\$ 7	20	D	
Class A Common Stock	10/08/2010		M	2,307	A	\$ 4.83	2,327	D	
Class A Common	10/08/2010		S <u>(1)</u>	2,307	D	\$ 7.03	20	D	

Stock

Class A Common Stock	10/11/2010	M	1,134	A	\$ 4.83	1,154	D
Class A Common Stock	10/11/2010	S <u>(1)</u>	1,134	D	\$ 7.04	20	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 4.83	10/07/2010		X	66	11/30/2008	02/28/2011	Class A Common	66
Option (Right to Buy)	\$ 4.83	10/08/2010		X	2,307	11/30/2008	02/28/2011	Class A Common	2,307
Option (Right to Buy)	\$ 4.83	10/11/2010		X	1,134	11/30/2008	02/28/2011	Class A Common	1,134

(e.g., puts, calls, warrants, options, convertible securities)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Shelton Loriann 180 MARCUS BLVD Senior Vice President HAUPPAUGE, NY 11788

2 Reporting Owners

## **Signatures**

/s/ Loriann Shelton

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed pursuant to a 10b-5 trading plan in multiple trades at prices ranging from \$7.00 to \$7.09. The price reported above reflects the weighted average sale price. The reported person hereby undertakes to provide upon request to the SEC staff, Audiovox or a shareholder of Audiovox full information regarding the number of shares and prices at which the transaction was effected.
- Option to Purchase Class A Common Stock at an exercise price of \$4.83 per share with an exercise and expiration date of 11/30/2008 and 11/30/2010 (3,441 shares) and 02/28/2009 and 02/28/2011 (6,250 shares), respectively.
- Option to Purchase Class A Common Stock at an exercise price of \$4.83 per share with an exercise and expiration date of 11/30/2008 and 11/30/2010 (1,134 shares) and 02/28/2009 and 02/28/2011 (6,250 shares), respectively.
- Option to Purchase Class A Common Stock at an exercise price of \$4.83 per share with an exercise and expiration date of 02/28/2009 and 02/28/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3